

Dantapalli Vijaysen Reddy

H.No.1-1-380/11, Near Jagadamba Nursing Home,
Ashok Nagar, Hyderabad- 500020,Telangana, India.

15th May, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

To

Ms. Y.K. Priyadarshini
Company Secretary & Compliance Officer
Prajay Engineers Syndicate Limited
1-10-63 & 64, 5th Floor, Prajay Corporate House,
Chikoti Gardens, Begumpet, Hyderabad-500016
Telangana

Dear Sir/Madam,

Sub: Disclosure change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

With reference to the above subject, I, Dantapalli Vijaysen Reddy, hereby submit the requisite disclosure with regard to change in shareholding in view of the *inter-se* transfer (Acquisition) of 25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) fully paid-up Equity shares of Rs.10/- each of Prajay Engineers Syndicate Limited (Target Company) from Mrs. D.Hymavathi Reddy (Seller/transferor) to myself (Transferee/Acquirer) in first tranche, pursuant to family settlement agreement.

This is for your information and records,

Yours Truly,

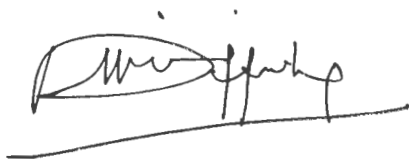


Dantapalli Vijaysen Reddy
Promoter and Acquirer

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

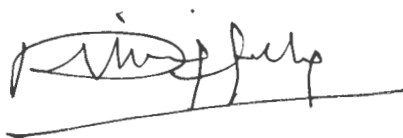
1. Name of the Target Company	Prajay Engineers Syndicate Limited 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad-500016, Telangana	
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	D. Vijaysen Reddy	Promoter (Acquirer)
	D. Sharmila Reddy	Promoter Group
	D. Hymavathi Reddy	Promoter Group (Transferor/Seller)
	Prajay Chit Fund Private Limited	Promoter Group
	Vijmohan Constructions Private Limited	Promoter Group
3. Whether the acquirer belongs to Promoter/Promoter group	Yes	
4. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange India Limited	
5. Details of the acquisition / disposal as follows		
<i>a) Shares carrying voting rights</i>	12315183 (Equity Shares) (One Crore Twenty Three Lakh Fifteen Thousand One Hundred and Eighty Three) (17.61%)	
<i>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</i>	Nil/Not Applicable	
<i>c) Voting rights (VR) otherwise than by shares</i>		
<i>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</i>		
e) Total (a+b+c+d)	12315183 (Equity Shares) (One Crore Twenty Three Lakh Fifteen Thousand One Hundred and Eighty Three) (17.61%)	
6. Details of acquisition		
<i>a) Shares carrying voting rights</i>	25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) (3.72%)	



b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil/Not Applicable
c) Voting rights (VR) otherwise than by shares	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	
e) Total (a+b+c+d)	25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) (3.72%)
After the acquisition, holding of:	
a) Shares carrying voting rights	1,49,13,892 (One Crore Forty Nine Lakh Thirteen Thousand Eight Hundred and Ninety Two) 21.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil/Not Applicable
c) Voting rights (VR) otherwise than by shares	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	
e) Total (a+b+c+d)	1,49,13,892 (One Crore Forty Nine Lakh Thirteen Thousand Eight Hundred and Ninety Two) 21.33%
Mode of acquisition	Inter-se Trasfer (Off-market)
Date of acquisition	14-05-2019
Equity share capital / total voting capital of the TC before the said acquisition	699357910
Equity share capital/ total voting capital of the TC after the said acquisition	699357910
Total diluted share/voting capital of the TC after the said acquisition	699357910

Signature of the acquirer

Dantapalli Vijaysen Reddy
Promoter and Aquirer



Place:Hyderabad
Date: 15-05-2019