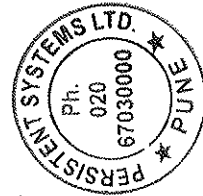


Part I

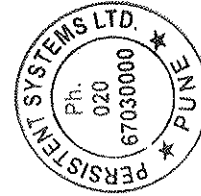
Sr. No.	Particulars	Quarter ended				Nine months ended		Year ended March 31, 2015 (Audited)
		December 31, 2015 (Audited)	September 30, 2015 (Audited)	December 31, 2014 (Audited)	December 31, 2015 (Audited)	December 31, 2014 (Audited)	December 31, 2014 (Audited)	
1	Income	5,920.74	5,427.31	4,946.38	16,352.21	13,937.99	18,912.52	
2	Income from operations (net)	5,920.74	5,427.31	4,946.38	16,352.21	13,937.99	18,912.52	
	Expenses							
	- Employee benefits expense	3,469.27	3,249.62	2,903.44	9,671.43	8,165.54	11,113.72	
	- Cost of technical professionals	450.75	341.69	301.47	1,099.67	795.93	1,089.62	
	- Depreciation and amortization expense	246.47	236.05	246.48	709.24	711.27	938.53	
	- Other expenses	916.14	818.49	746.13	2,509.94	2,075.47	2,803.71	
	Total Expenses	5,082.63	4,645.85	4,197.52	13,990.28	11,748.21	15,947.58	
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items	838.11	781.46	748.86	2,361.93	2,189.78	2,964.94	
4	Other income	186.52	182.64	247.44	567.16	754.87	938.15	
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items	1,024.63	964.10	996.30	2,929.09	2,944.65	3,903.09	
6	Finance cost	0.19	0.27	2.65	0.72	3.08	3.37	
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	1,024.44	963.83	993.65	2,928.37	2,941.57	3,899.72	
8	Exceptional items	-	-	-	-	-	-	
9	Profit/ (Loss) from ordinary activities before tax	1,024.44	963.83	993.65	2,928.37	2,941.57	3,899.72	
10	Tax expense	249.55	245.34	249.03	762.83	795.76	993.41	
11	Net Profit/ (Loss) from ordinary activities after tax	774.89	718.49	744.62	2,165.54	2,145.81	2,906.31	
12	Extra-ordinary items	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period	774.89	718.49	744.62	2,165.54	2,145.81	2,906.31	
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	
16	Net Profit/ (Loss) after taxes, minority interest and share of Profit/ (Loss) of associates	774.89	718.49	744.62	2,165.54	2,145.81	2,906.31	
17	Paid-up equity share capital (Face value of share Rs. 10 each)	800.00	800.00	400.00	800.00	400.00	800.00	
18	Reserves excluding revaluation reserves						13,255.29	
19	Earnings per share (EPS) in Rs.							
(i)	Before extra ordinary items (not annualised)							
	- Basic	9.73	9.01	9.43	27.15	27.25	36.84	
	- Diluted	9.69	8.98	9.31	27.07	26.82	36.33	
(ii)	After extra ordinary items (not annualised)							
	- Basic	9.73	9.01	9.43	27.15	27.25	36.84	
	- Diluted	9.69	8.98	9.31	27.07	26.82	36.33	
	Dividend per share (in)							
	Interim dividend	5	-	5*	5	5*	5*	
	Final dividend	-	-	-	-	-	-	
	Total dividend	5	-	5*	5	5*	5*	

* Interim dividend for the financial year 2014-15 is restated and presented on the expanded equity capital post the Bonus issue on March 12, 2015.



Audited consolidated statement of assets and liabilities

		in Rs. Million	
Particulars		As at December 31, 2015 (Audited)	As at December 31, 2014 (Audited)
A I	Equity and liabilities		
	Shareholders' funds		
	- Share capital	800.00	400.00
	- Reserves and surplus	14,971.31	13,317.63
	Sub-total - Shareholders' funds	15,771.31	13,717.63
II	Non current liabilities		
	- Deferred tax liabilities (net)	-	3.15
	- Long term borrowings	25.70	41.91
	- Other long term liabilities	1.21	1.40
	Long term provisions	116.02	113.79
	Sub-total - Non-current liabilities	142.93	160.25
III	Current liabilities		
	- Deferred payment liabilities	5.82	-
	- Short-term borrowings	-	233.84
	- Trade payables	884.26	619.11
	- Other current liabilities	1,158.45	1,235.60
	Short term provisions	1,689.02	1,695.13
	Sub-total - Current liabilities	3,737.55	3,783.68
	Total Equity and liabilities	19,651.79	17,661.56
B I	Assets		
	Non-current assets		
	- Goodwill on consolidation	153.75	24.16
	- Fixed assets	4,088.73	4,186.57
	Non-current investments	2,393.09	1,642.15
	- Deferred tax assets (net)	365.75	278.16
	Long term loans and advances	116.34	102.47
	- Other non-current assets	674.85	13.46
	Sub-total - Non-current assets	7,792.51	6,246.97
II	Current assets		
	- Current investments	4,655.19	4,999.77
	- Trade receivables	4,470.49	3,702.34
	- Cash and bank balances	1,109.53	1,511.07
	Short term loans and advances	616.16	406.02
	- Other current assets	1,007.91	795.39
	Sub-total - Current assets	11,859.28	11,414.59
	Total - Assets	19,651.79	17,661.56



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Audited unconsolidated financial information

Particulars	Quarter ended			Nine months ended			in Rs. Million	
	December 31, 2015 (Audited)	September 30, 2015 (Audited)	December 31, 2014 (Audited)	December 31, 2015 (Audited)	December 31, 2014 (Audited)	Year ended March 31, 2015 (Audited)		
Income from operations (net)	3,831.00	3,477.52	3,239.95	10,663.71	9,157.68	12,424.98		
Profit before tax	779.60	873.30	824.24	2,807.27	2,528.32	3,488.29		
Profit after tax	600.29	594.11	611.47	2,039.70	1,881.94	2,592.97		

Segment wise Revenue, Results and Capital Employed

St. No.	Particulars	Quarter ended			Nine months ended			in Rs. Million	
		December 31, 2015 (Audited)	September 30, 2015 (Audited)	December 31, 2014 (Audited)	December 31, 2015 (Audited)	December 31, 2014 (Audited)	Year ended March 31, 2015 (Audited)		
1	Segment revenue	3,009.70	2,973.19	2,736.70	8,696.70	7,709.54	10,421.06		
	- Infrastructure and Systems	960.89	713.73	792.31	2,420.59	2,373.18	3,183.46		
	- Telecom and Wireless	809.51	780.71	673.41	2,303.64	1,864.86	2,578.09		
	- Life Sciences and Healthcare	1,140.64	959.68	743.96	2,931.28	1,990.41	2,729.91		
	- Financial Services	5,920.74	5,427.31	4,946.38	16,352.21	13,937.99	18,912.52		
2	Total	5,920.74	5,427.31	4,946.38	16,352.21	13,937.99	18,912.52		
3	Less: Inter segment revenue	-	-	-	-	-	-		
4	Net sales/income from operations	5,920.74	5,427.31	4,946.38	16,352.21	13,937.99	18,912.52		
5	Segment results profit/ (loss) before tax, interest and depreciation and amortization	1,325.00	1,243.32	1,152.97	3,774.94	3,347.02	4,582.36		
	- Infrastructure and Systems	434.97	320.02	328.58	1,102.47	983.45	1,341.40		
	- Telecom and Wireless	363.50	387.60	324.62	1,106.80	929.69	1,293.40		
	- Life Sciences and Healthcare	384.30	326.58	276.41	983.35	655.75	914.12		
	- Financial Services	2,507.77	2,277.52	2,082.58	6,967.56	5,915.91	8,131.28		
6	Total	0.19	0.27	2.65	0.72	3.08	3.37		
7	Less:	1,669.66	1,496.06	1,333.72	4,605.63	3,726.13	5,166.34		
	- Finance cost	186.52	182.64	247.44	567.16	754.87	938.15		
	- Other un-allocable expenses	1,024.44	963.83	993.65	2,928.37	2,941.57	3,899.72		
	Un-allocable income	1,024.44	963.83	993.65	2,928.37	2,941.57	3,899.72		
	Total profit before tax	1,024.44	963.83	993.65	2,928.37	2,941.57	3,899.72		

Notes for segment wise information:

Segment wise capital employed

Segregation of assets (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes:

- The audited financial statements for the quarter and nine months ended December 31, 2015, have been taken on record by the Board of Directors at its meeting concluded on January 23, 2016 as recommended by the Audit Committee at its meeting held on January 22, 2016. The statutory auditors have expressed an unqualified audit opinion.
- The audited financial statements are prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- The Board of Directors at its meeting held on January 23, 2016 approved payment of interim dividend of Rs. 5 (five) per share for the financial year 2015-16.
- The US Subsidiary of the Company signed an agreement on January 11, 2016 to acquire Citrix CloudPlatform. This acquisition is subject to the customary closing conditions.
- The Board of Directors at its meeting held on January 22, 2016 and concluded on January 23, 2016 approved the appointment of Mr. Thomas W. Kendra as an Additional Director (Independent Member) of the Company w.e.f January 22, 2016.
- The Company allotted 40 million equity shares as fully paid bonus equity shares on March 12, 2015 in the ratio of 1:1 by capitalization of securities premium Rs. 400 million pursuant to the shareholders' resolution passed in the extra-ordinary general meeting held on February 26, 2015. Accordingly Earnings per share for all the periods presented have been restated.
- Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.

Pune
January 23, 2016

By order of Board of Directors of Persistent Systems Limited

Anand Deshpande

Dr. Anand Deshpande
Chairman and Managing Director

"For risks and uncertainties relating to forward-looking statements, please visit our website : www.persistent.com"

