



PERSISTENT

BSE & NSE / 2011-12 / 025
June 22, 2011

✓ The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Disclosure by the Chief Operating Officer of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

In terms of the Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received a disclosure by Mr. Nitin Kulkarni, Chief Operating Officer of the Company informing the number of Equity Shares of the Company sold by him on June 14, 2011. Please find attached disclosures received from Mr. Nitin Kulkarni attached as **Annexure 1** for your ready reference.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Vivek Sadhale
Company Secretary and Head – Legal



Encl – As above

Annexure H

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992)

[Regulation 13(4) and (6)]

Regulation 13(2) – Details of change in shareholding by Director or Officer or Designated Employee of a Listed Company or his dependents

1. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Director / Officer / Designated Employee	No. & % of Securities / voting rights held by the Director / Officer / Designated Employee	Date of receipt of allotment / advice/ request on/ sale of Securities / voting rights	Mode of Acquisition (Market purchase / Public offer / rights / preferential offer etc.)	No. & % of Securities / voting rights held by the Director / Officer / post acquisition/ sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy/Sell Quantity	Buy/Sell Value (Gross)
Nitin Govind Kulkarni PAN – ABTPK0094L New Alantha Avenue F. No. 21 Bldg 3/81 S. No. 135/136 Part Kothrud, Pune 411 029 India	28,510 Equity Shares (0.071%) of the total paid-up capital of the Company	June 14, 2011	Market sale	26,926 Equity Shares (0.067%) of the total paid-up capital of the Company	PSE Securities Limited SEBI Reg. No: INB011098432	Bombay Stock Exchange Limited (BSE)	1,584 Equity Shares	Rs. 6,08,427.21

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether approval obtained	Date of approval	Balance holding as on date	Folio No./ DP ID /Client ID
			Purchase	Sale	Others (Specify)						
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Signature	
Name of Director / Officer / Designated Employee	Nitin Govind Kulkarni
BU / Department	Chief Operating Office
Date	June 22, 2011