



PERSISTENT

NSE & BSE / 2011-12 / 027

June 28, 2011

The Manager,
Corporate Services,
National Stock Exchange of India Limited
✓ Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
✓ Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir / Madam,

**Sub.: Press release regarding "Persistent Systems Continues to Expand Footprint in Japan;
Enters into a Strategic Partnership with Realcom"**

We wish to inform you that the Company has made Press Release dated June 28, 2011 titled "Persistent Systems Continues to Expand Footprint in Japan; Enters into a Strategic Partnership with Realcom".

The Copy of Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Vivek Sadhale
Company Secretary and Head - Legal



Encl - As above



Persistent Systems Continues to Expand Footprint in Japan; Enters into a Strategic Partnership with Realcom

San Jose, CA - June 28, 2011: Persistent Systems (BSE & NSE: PERSISTENT), a leader in outsourced software product development (OPD) services, today announced strategic partnership with Realcom Inc. (TSE: REALCOM), a leading provider of enterprise knowledge management solutions based in Japan and US.

The partnership with Realcom Inc. enables Persistent to expand its footprint in Japan while adding to its growth in the Collaboration domain. As part of the deal, Persistent will provide professional services and support for all the existing customer relationships of Realcom. In addition, Persistent will be strategic partner to Realcom to provide services and solutions to Realcom's ever growing customer base.

Commenting on the partnership Tadashi Tanimoto, Founder and CEO of Realcom Inc. said, "We are very excited to be able to develop more reliable basis for our accelerated growth through Persistent's scalable and high quality engineering services. We believe this partnership will not only benefit Realcom's business in Japan, but bring enormous value to our businesses in the US and other parts of the world."

Elaborating further David Wachter, COO of Realcom U.S. said, "Beyond supporting our growth and commitment to provide value to our customers, we plan to leverage Persistent's demonstrated capabilities in building cloud and smart phone apps. This will further enable us to evolve our AskMe social business software offering to provide new ways for customers to easily access their knowledge capital and drive competitive advantage in the form of increased innovation, productivity, and agility."

Hari Haran, President, Persistent Systems, Inc. stated, "We are delighted to partner with Relacom. Collaboration is one of the key four technology areas of focus for Persistent. The strategic partnership with Realcom will not only augment our resource strength in Collaboration technology but will also provide an additional go to market vehicle into Japan and USA for Persistent Systems."

Makoto Nishizawa, Japan Country Manager, Persistent Systems further added, "We are very excited about the partnership with Realcom. We see a strong synergy between Persistent Systems and Realcom's business. Realcom is a well-established player in the Japanese and US market with a series of excellent Knowledge Management products while Persistent is a leader in the outsourced software product development space and brings rich expertise in developing cutting edge software products. We believe that this partnership will not only enhance our foothold in the Japanese market, but will further contribute in strengthening our US business."

Persistent's Enterprise Collaboration practice has created an edge for the company by developing next generation collaboration solutions for its customers. The Collaboration team of 600 people has built feature-rich and complete collaboration products for several ISVs and has experience in implementing collaboration solutions at Fortune 500 organizations. The Collaboration practice has also developed key tools and solutions in the areas of social networking, collaborative business processes, social analytics and enterprise search. With its end-to-end solutions for leveraging collaboration technologies, Persistent helps companies looking to harness the power of employee-centric collaboration.



About Realcom Inc.

Realcom Inc. is publicly traded in the Tokyo Exchange and is engaged in the development and deployment of knowledge-management software. It develops Web based enterprise knowledge management software and accelerates information sharing between organizations. The company also provides consulting and implementation support services. Realcom was incorporated in 2000 and is based in Tokyo, Japan.

About Persistent Systems

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is recognized as an award-winning technology company specializing in software product development services. With 6300+ employees, innovative business models, and reusable assets and frameworks, Persistent helps customers increase revenues and margins, and enhance brand value. Persistent Systems has delivered over 3,000 software product releases in their last five years and has 300+ customers. The company has developed proven processes for the entire product lifecycle which reduce time-to-market while delivering consistent quality and customer satisfaction – as evidenced by customer partnerships that span many years. For more information, please visit: www.persistentsys.com

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: [www.persistentsys.com/Portals/0/forward looking cautionary statement.shtml](http://www.persistentsys.com/Portals/0/forward%20looking%20cautionary%20statement.shtml)

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