



PERSISTENT

NSE & BSE / 2011-12 / 076

December 13, 2011

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The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Ref: Symbol: PERSISTENT

~~The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001~~

~~**Ref: Scrip Code: 533179**~~

Dear Sirs,

Sub: : Press Release - Persistent Systems Partners with IL&FS Education for Developing Mobile Based Learning Applications

We wish to inform you that the Company has made a Press Release dated December 13, 2011 titled as "Persistent Systems Partners with IL&FS Education for Developing Mobile Based Learning Applications".

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you.

Yours faithfully,
For **Persistent Systems Limited**

Vivek Sadhale
Company Secretary and Head – Legal



Encl: As above



Persistent Systems Partners with IL&FS Education for Developing Mobile Based Learning Applications

Pune, India – December 13, 2011: Persistent Systems (BSE & NSE: PERSISTENT), the leader in outsourced software product development services, today announced that they have partnered with IL&FS Education and Technology Services Ltd. to develop a series of mobile based learning applications on IL&FS Education's, Exploriments learning platform.

Exploriment is a simulation-based interactive learning platform designed for enhancing students conceptual understanding in Science and Math. As a technology partner, Persistent Systems will be developing mobile based applications on the Exploriments learning model for various mobile platforms like tablets and other hand held devices. Exploriments, doesn't intend to transfer traditional classroom teaching to digital pedagogy or convert print materials into a digital format. But it endeavors to create a platform that enhances the delivery of quality education through the use of technology by providing a highly interactive, exploratory, and engaging experience for students and teachers.

"We are very excited to partner with IL&FS Education to build these Exploriments based mobile learning applications for students globally," said Dr. R Venkateswaran, Sr. Vice President, Head of Strategic Business at Persistent Systems. "Persistent has a holistic understanding of innovations in the mobile industry and sees this partnership as an opportunity to develop a unique application in the mobile education space. Persistent brings over a decade long experience in building cutting edge mobility solutions across domains and platforms. In addition to being the mobile technology partner, Persistent will also be working with IL&FS Education as their global go-to-market partner for this initiative."

Rushikesh Bandekar, Vice President and Head of Technology Products, IL&FS Education said, "We are happy to partner with Persistent Systems. With Exploriments, we offer a unique pedagogy to the mobile platform providing an easily accessible, intuitive teaching and learning environment. Persistent Systems' expertise in building next generation mobile based solutions makes it an ideal partner to develop Exploriments for the upcoming mobile/tablet based platforms."

Smartphones and tablets have brought in a lot of versatility and convenience to users and these platforms are now considered as the most popular/convenient educational tools in the US market. Mobile learning is also considered as a new way for learning for students in the US. According to Ambient Insight Research 'The US Market for Mobile Learning Products and Services: 2010-2015 Forecast and Analysis', the revenues generated through mobile learning products and services is expected to reach \$1.82 billion by 2015.

Persistent Systems recently demonstrated the Exploriments mobile learning application at the IL&FS Education booth, at the ISTE 2011 conference and received an encouraging response and reviews for the application.

Exploriments, designed primarily for tablets such as iPads, will also be compatible with various other devices such as handheld PCs and netbooks. Leveraging the Android and iOS Centers of Excellence (CoE), Persistent Systems will help build many such Exploriments that work on multiple devices of different form factors. Persistent team can accelerate the go-to-market strategy by leveraging their expertise around building several such applications that have honed the skills of their well-qualified Mobility engineers.



About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,600+ employees, Persistent has 300+ customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics, Collaboration across technology, telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: www.persistentsys.com.

About IL&FS Education:

IL&FS Education is the social infrastructure initiative of IL&FS India, one of the leading infrastructure development and finance companies in India. Established in 1997, IL&FS Education promotes Education, Employability, and Empowerment, through proven expertise in the field of education, skill development, industrial cluster development, health initiatives, e-governance and financial inclusion. Visit us at www.ilfsets.com.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml

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