

NSE & BSE / 2015-16 / 12
April 21, 2015



PERSISTENT

✓ The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

~~The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001~~

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Proceedings of the Meeting of the Board of Directors

Pursuant to terms of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held on April 20, 2015 and concluded on April 21, 2015, has approved the Audited Financial Statements for the quarter and year ended March 31, 2015. Accordingly, we enclose the following documents:

1. Consolidated financial results of the Company for the quarter and year ended March 31, 2015, prepared in terms of Clause 41 of the Listing Agreement.
2. Statement as required under Clause 20 i.e. Schedule V of the Listing Agreement.

Further, the Board of Directors at its meeting concluded on April 21, 2015, recommended Final Dividend of Rs. 2.50 per share for FY 2014-15 and Special Sliver Jubilee Dividend of Rs. 2.50 per share, on the expanded capital base post 1:1 Bonus issue. Total dividend for the year after considering the interim dividend already paid amounted to Rs. 10 per share on the post bonus share capital or Rs. 20 per share on pre-bonus share capital as compared to Rs. 12 per share paid last year. The Special Dividend is being recommended on the occasion of completing 25 years of the Company and if approved, it will be paid along with the above Final Dividend.

This aggregate Dividend of **Rs 5.00** per share is subject to the approval of Members at the ensuing Annual General Meeting which will be held on or before September 30, 2015. The Book Closure for the purpose of payment of Final Dividend for the Financial Year 2014-15 will be determined later.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited


Amit Atre
Company Secretary



Encl.: As above