



PERSISTENT

NSE & BSE / 2011-12 / 029

July 6, 2011

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Press release regarding "Persistent Systems Recognized in the 2011 Global Services 100 List; Also Ranked Amongst Top Product Engineering Companies"

We wish to inform you that the Company has made Press Release dated July 6, 2011 titled "Persistent Systems Recognized in the 2011 Global Services 100 List; Also Ranked Amongst Top Product Engineering Companies".

The Copy of Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

Vivek Sadhale

Company Secretary and Head - Legal



Encl - As above



Persistent Systems Recognized in the 2011 Global Services 100 List; Also Ranked Amongst Top Product Engineering Companies

Pune, India – July 6, 2011: Persistent Systems (BSE & NSE: PERSISTENT), a leader in software product development services, today announced that the company has been ranked amongst the Top 100 companies in the 2011 Global Services (GS) 100 provider list and has also featured in the Top Product Engineering companies category with players such as Infosys and Wipro.

The GS100 list recognizes and celebrates service provider excellence and maturity to serve the global market. The survey reflects the diversity and overall landscape of the global service provider community in terms of company size, country of origin and country of delivery. The GS100 list is considered a benchmark in the global ITO and BPO industry because of its rigorous selection process, exhaustive coverage, and value to the buyer community. The GS100 model for analysis is based on four primary pillars that include management excellence, customer maturity, global delivery maturity, and breadth of services and portfolio.

“We are honored to be featured in the 2011 Global Services 100 list and ranked amongst the top product engineering companies in the world,” said Hari Haran, President, Persistent Systems, Inc. “For more than two decades, Persistent has been an innovation partner for the world’s largest technology brands, leading enterprises and pioneering start-ups. Today, we have also taken the lead in developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, BI & Analytics and Collaboration. This ranking reaffirms our position as a leading global service provider in the software product development space.”

“We congratulate Persistent Systems on their excellent performance. Persistent is the pioneer in this space,” said Ed Nair, Editor, Global Services. “Even more than 15 years back, when other Indian companies rushed to write code for American companies, in the name of software exports; Persistent chose to help global software companies develop their products. Today, they are bringing that product development expertise to the enterprise by helping to build next generation software in areas such as Cloud and Mobility.”

Recently, Persistent was also recognized as a leading player in the Cloud Computing and Software/ISV R&D segments by Zinnov Management Consulting in their Global R&D Service Provider Ratings for the year 2010-2011 and was also ranked 5th in PwC Global Software 100 Leaders 2011 List in India.

About Global Services and GS100:

GS100 is an annual study of outsourcing service providers conducted by Global Services, a Cyber Media publication focused on the global IT services and BPO industry, in association with NeoGroup, a leading globalization and sourcing advisory firm. This was the seventh year of the GS100 study and it has grown to be the most credible listing of global service providers.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is recognized as an award-winning technology company specializing in software product development services. With 6,300 employees, innovative business models, and reusable assets and frameworks, Persistent helps customers increase revenues and margins, and enhance brand value. Persistent Systems has delivered over 3,000 software product releases in their last five years and has 300 customers. The company has developed proven processes for the entire product lifecycle which reduce time-to-market while delivering consistent quality and customer satisfaction – as evidenced by customer partnerships that span many years. For more information, please visit: www.persistentsys.com



Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml

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