

| Audited unconsolidated financial results of Persistent Systems Limited for the quarter and year ended March 31, 2012                                                    |                                                                                              |         |                |                   |                |                |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------|----------------|-------------------|----------------|----------------|----------------|
| Sr. No.                                                                                                                                                                 | Particulars                                                                                  |         | Quarter ended  |                   |                | Year ended     |                |
|                                                                                                                                                                         |                                                                                              |         | March 31, 2012 | December 31, 2011 | March 31, 2011 | March 31, 2012 | March 31, 2011 |
| 1                                                                                                                                                                       | Income                                                                                       |         |                |                   |                |                |                |
|                                                                                                                                                                         | Income from operations                                                                       |         | 2,164.72       | 2,016.84          | 1,661.97       | 8,103.64       | 6,101.27       |
|                                                                                                                                                                         | Total Income                                                                                 |         |                |                   |                |                |                |
| 2                                                                                                                                                                       | Expenses                                                                                     |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Employee benefit expenses                                                                  |         | 1,057.88       | 992.17            | 947.63         | 4,298.76       | 3,338.29       |
|                                                                                                                                                                         | - Cost of technical professionals                                                            |         | 174.74         | 155.01            | 127.56         | 632.40         | 487.02         |
|                                                                                                                                                                         | - Depreciation and amortization                                                              |         | 161.35         | 141.88            | 109.26         | 564.39         | 395.09         |
|                                                                                                                                                                         | - Other expenditure                                                                          |         | 397.50         | 266.53            | 258.84         | 1,030.87       | 833.70         |
|                                                                                                                                                                         | Total Expenses                                                                               |         | 1,791.47       | 1,555.59          | 1,443.29       | 6,526.42       | 5,054.10       |
| 3                                                                                                                                                                       | Profit from operations before other income, finance cost and exceptional / prior period item | (1-2)   | 373.25         | 461.25            | 218.68         | 1,577.22       | 1,047.17       |
| 4                                                                                                                                                                       | Other income                                                                                 |         | 120.26         | 78.66             | 120.39         | 323.76         | 385.99         |
| 5                                                                                                                                                                       | Profit before finance cost and exceptional / prior period item                               | (3+4)   | 493.51         | 539.91            | 339.07         | 1,900.98       | 1,433.16       |
| 6                                                                                                                                                                       | Finance cost                                                                                 |         | -              | -                 | -              | -              | -              |
| 7                                                                                                                                                                       | Profit after finance cost but before exceptional / prior period item                         | (5-6)   | 493.51         | 539.91            | 339.07         | 1,900.98       | 1,433.16       |
| 8                                                                                                                                                                       | Exceptional Items                                                                            |         | -              | -                 | -              | -              | -              |
| 9                                                                                                                                                                       | Profit (+)/Loss (-) from ordinary activities before tax                                      | (7+8)   | 493.51         | 539.91            | 339.07         | 1,900.98       | 1,433.16       |
| 10                                                                                                                                                                      | Tax expenses                                                                                 |         | 130.61         | 163.67            | 15.66          | 527.11         | 97.29          |
| 11                                                                                                                                                                      | Net Profit (+)/Loss (-) from ordinary activities after tax                                   | (9-10)  | 362.90         | 376.24            | 323.41         | 1,373.87       | 1,335.87       |
| 12                                                                                                                                                                      | Extra-ordinary items                                                                         |         | -              | -                 | -              | -              | -              |
| 13                                                                                                                                                                      | Net Profit (+)/Loss (-) for the period                                                       | (11-12) | 362.90         | 376.24            | 323.41         | 1,373.87       | 1,335.87       |
|                                                                                                                                                                         | Paid-up Equity Share Capital                                                                 |         | 400.00         | 400.00            | 400.00         | 400.00         | 400.00         |
|                                                                                                                                                                         | (Face Value of Share ₹ 10)                                                                   |         |                |                   |                |                |                |
|                                                                                                                                                                         | Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)   |         | 7,043.37       | 7,043.37          | 6,023.58       | 7,043.37       | 6,023.58       |
|                                                                                                                                                                         | Earnings per share (EPS) in `                                                                |         |                |                   |                |                |                |
|                                                                                                                                                                         | Before exceptional / prior period item (not annualised)                                      |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Basic                                                                                      |         | 9.44           | 9.80              | 8.53           | 35.87          | 35.41          |
|                                                                                                                                                                         | - Diluted                                                                                    |         | 9.07           | 9.41              | 8.09           | 34.35          | 33.40          |
|                                                                                                                                                                         | After exceptional / prior period item (not annualised)                                       |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Basic                                                                                      |         | 9.44           | 9.80              | 8.53           | 35.87          | 35.41          |
|                                                                                                                                                                         | - Diluted                                                                                    |         | 9.07           | 9.41              | 8.09           | 34.35          | 33.40          |
|                                                                                                                                                                         | Dividend per share                                                                           |         |                |                   |                |                |                |
|                                                                                                                                                                         | Interim dividend                                                                             |         | -              | 3.50              | -              | 3.50           | 2.00           |
|                                                                                                                                                                         | Special dividend                                                                             |         | -              | -                 | -              | -              | 2.00           |
|                                                                                                                                                                         | Final dividend                                                                               |         | 2.50           | -                 | 1.50           | 2.50           | 1.50           |
|                                                                                                                                                                         | Total dividend                                                                               |         | 2.50           | 3.50              | 1.50           | 6.00           | 5.50           |
|                                                                                                                                                                         | Particulars of shareholding                                                                  |         |                |                   |                |                |                |
|                                                                                                                                                                         | Public Shareholding                                                                          |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Number of shares                                                                           |         | 24,418,730     | 24,421,430        | 24,446,100     | 24,418,730     | 24,446,100     |
|                                                                                                                                                                         | - Percentage of shareholding                                                                 |         | 61.05          | 61.05             | 61.12          | 61.05          | 61.12          |
|                                                                                                                                                                         | Promoters and promoter group shareholding                                                    |         |                |                   |                |                |                |
|                                                                                                                                                                         | Pledged / encumbered                                                                         |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Number of shares                                                                           |         | -              | -                 | -              | -              | -              |
|                                                                                                                                                                         | - Percentage of shares                                                                       |         | -              | -                 | -              | -              | -              |
|                                                                                                                                                                         | (as a % of the total share holding of promoter and promoter group)                           |         |                |                   |                |                |                |
|                                                                                                                                                                         | Non-encumbered                                                                               |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Number of shares                                                                           |         | 15,581,270     | 15,578,570        | 15,553,900     | 15,581,270     | 15,553,900     |
|                                                                                                                                                                         | - Percentage of shares                                                                       |         | 38.95          | 38.95             | 38.88          | 38.95          | 38.88          |
|                                                                                                                                                                         | (as a % of the total share capital of the Company)                                           |         |                |                   |                |                |                |
|                                                                                                                                                                         | - Percentage of shares                                                                       |         | 100.00         | 100.00            | 100.00         | 100.00         | 100.00         |
|                                                                                                                                                                         | (as a % of the total share holding of promoter and promoter group)                           |         |                |                   |                |                |                |
| Note: The audited unconsolidated results of the Persistent Systems Limited for quarter and year ended March 31, 2012 are available on our website www.persistentsys.com |                                                                                              |         |                |                   |                |                |                |

| Audited unconsolidated statement of assets and liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                            |                         |                 |
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|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                            | in ₹ Million            |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Particulars                                | As at<br>March 31, 2012 | March 31, 2011  |
| <b>A</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Equity and liabilities</b>              |                         |                 |
| <b>I</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Shareholders' funds:</b>                |                         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Share capital                            | 400.00                  | 400.00          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Reserves and surplus                     | 7,977.43                | 7,043.37        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Sub-total - Shareholders' funds</b>     | <b>8,377.43</b>         | <b>7,443.37</b> |
| <b>II</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Non current liabilities</b>             |                         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Long term borrowings                     | 6.54                    | -               |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Other long term liabilities              | -                       | 83.94           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Long-term provisions                     | 70.87                   | 60.61           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Sub-total - Non-current liabilities</b> | <b>77.41</b>            | <b>144.55</b>   |
| <b>III</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>Current liabilities</b>                 |                         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Trade payables                           | 208.54                  | 316.72          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Other current liabilities                | 450.36                  | 244.26          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Short term provisions                    | 523.19                  | 522.92          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Sub-total - Current liabilities</b>     | <b>1,182.09</b>         | <b>1,083.90</b> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Total Equity and liabilities</b>        | <b>9,636.93</b>         | <b>8,671.82</b> |
| <b>B</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Assets</b>                              |                         |                 |
| <b>I</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Non-current assets</b>                  |                         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Fixed assets                             | 3,310.67                | 2,677.01        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Non current investments                  | 700.30                  | 186.92          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Deferred tax assets (net)                | 76.49                   | 56.47           |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Long term loans and advances             | 233.03                  | 192.77          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Other non-current assets                 | 2.16                    | 2.18            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Sub-total - Non-current assets</b>      | <b>4,322.65</b>         | <b>3,115.35</b> |
| <b>II</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Current assets</b>                      |                         |                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Current investments                      | 1,915.24                | 2,500.42        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Trade receivables                        | 1,660.40                | 1,199.91        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Cash and bank balances                   | 1,063.99                | 867.96          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Short term loans and advances            | 551.18                  | 796.83          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | - Other current assets                     | 123.47                  | 191.35          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Sub-total - Current assets</b>          | <b>5,314.28</b>         | <b>5,556.47</b> |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Total</b>                               | <b>9,636.93</b>         | <b>8,671.82</b> |
| Notes:<br>1 The audited financial statements for the quarter and year ended March 31, 2012, have been taken on record by the Board of Directors at its meeting concluded on April 22, 2012, as recommended by the Audit Committee at its meeting held on April 21, 2012. The statutory auditors have expressed an unqualified audit opinion.<br>2 The audited financial statements are prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) and in terms of revised Schedule VI to the Companies Act, 1956. The financial information presented above is extracted from and is harmonized to conform with, the audited financial statements.<br>3 The Board of Directors at its meeting concluded on April 22, 2012 recommended a final dividend of ₹ 2.50 per share for the Financial Year 2011-12. The payment of final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting. The Company had paid an interim dividend of ₹ 3.50 per share during the Financial year 2011-12.<br>4 The Honourable High Court of Judicature of Mumbai approved scheme of amalgamation of two wholly owned subsidiaries of the Company in India viz. Persistent eBusiness Solutions Limited and Persistent Systems and Solutions Limited with the Company vide its order dated February 3, 2012. The Appointed Date of the merger is April 1, 2011. The Effective date of the merger is March 16, 2012, the date of filing of the order passed by the Honourable High Court with the Registrar of Companies, Maharashtra, Pune.<br>5 The Board of Directors at its meeting concluded on April 22, 2012 reconstituted the composition of Audit Committee, Compensation Committee, Shareholders' / Investors' Grievance Committee, Nomination and Governance Committee and Executive Committee.<br>6 Mr. Rohit Kamat has been appointed as the Chief Financial Officer with effect from April 23, 2012, in place of Mr. Rajesh Ghonasgi who has resigned citing personal reasons. |                                            |                         |                 |

7 Utilisation of IPO proceeds

| Particulars                                            |  | in ₹ Million |
|--------------------------------------------------------|--|--------------|
|                                                        |  | Amount       |
| Public Issue Offering [Fresh issue + Offer for sale]   |  | 1,680.11     |
| Less: Offer for sale by selling shareholders           |  | 397.02       |
| Net proceeds to the Company from fresh issue           |  | 1,283.09     |
| Less: Company's share of expenses incurred towards IPO |  | 82.49        |
| Net proceeds to the Company from IPO                   |  | 1,200.60     |

The Company has utilized entire amount of ₹ 1,200.60 million as per the "Object of the Issue" as stated in the Prospectus and related approval in the Annual General Meeting. The utilization of IPO proceeds amount as on March 31, 2012 is as under:

| Activity                                                                      |  | in ₹ Million   |                |
|-------------------------------------------------------------------------------|--|----------------|----------------|
|                                                                               |  | March 31, 2012 | March 31, 2011 |
| Unutilised amount at the beginning of the year                                |  | 802.58         | 1,200.60       |
| Less: amount utilized during the year                                         |  |                |                |
| Establishment of development facilities                                       |  |                |                |
| Hinjawadi facility                                                            |  | 367.15         | 138.52         |
| Nagpur facility                                                               |  | 189.14         | 65.39          |
| Capitalise Persistent Systems and Solutions Ltd. for establishing development |  | -              | 29.59          |
| Procuring hardware and software                                               |  | 111.58         | 92.92          |
| Expenses for general corporate purposes                                       |  | 134.71         | 71.60          |
| <b>Total</b>                                                                  |  | <b>802.58</b>  | <b>398.02</b>  |
| <b>Unutilised amount at the end of the year</b>                               |  | <b>-</b>       | <b>802.58</b>  |

The unutilised IPO proceeds as on March 31, 2011 were temporarily invested in interest bearing Mutual Funds.

8 Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.

9 Information on investor complaints pursuant to clause 41 of the Listing Agreement for the quarter and year ended March 31, 2012

| Nature of Investor complaints             | Opening Balance | Additions | Disposals | Closing Balance |
|-------------------------------------------|-----------------|-----------|-----------|-----------------|
| Non-IPO Related (Non-receipt of dividend) | -               | 3         | 3         | -               |

Segment wise Revenue, Results and Capital Employed

| Sr. No. |                                                                               | Particulars | ₹ in Million    |                   |                 |                 |                 |
|---------|-------------------------------------------------------------------------------|-------------|-----------------|-------------------|-----------------|-----------------|-----------------|
|         |                                                                               |             | Quarter ended   |                   |                 | Year ended      |                 |
|         |                                                                               |             | March 31, 2012  | December 31, 2011 | March 31, 2011  | March 31, 2012  | March 31, 2011  |
| 1       | Segment revenue                                                               |             |                 |                   |                 |                 |                 |
|         | - Infrastructure and Systems                                                  |             | 1,616.33        | 1,437.89          | 1,133.05        | 5,805.98        | 4,145.93        |
|         | - Telecom and Wireless                                                        |             | 331.28          | 375.00            | 352.76          | 1,508.39        | 1,295.99        |
|         | - Life Sciences and Healthcare                                                |             | 217.11          | 203.95            | 176.16          | 789.27          | 659.35          |
|         | <b>Total</b>                                                                  |             | <b>2,164.72</b> | <b>2,016.84</b>   | <b>1,661.97</b> | <b>8,103.64</b> | <b>6,101.27</b> |
| 2       | Segment results profit (+)/Loss (-) before tax, interest and depreciation and |             |                 |                   |                 |                 |                 |
|         | - Infrastructure and Systems                                                  |             | 942.61          | 854.45            | 564.73          | 2,684.12        | 2,141.71        |
|         | - Telecom and Wireless                                                        |             | 148.76          | 192.05            | 140.59          | 742.57          | 565.42          |
|         | - Life Sciences and Healthcare                                                |             | 141.54          | 133.46            | 92.34           | 482.18          | 367.52          |
|         | <b>Total</b>                                                                  |             | <b>1,232.91</b> | <b>1,179.96</b>   | <b>797.66</b>   | <b>3,908.87</b> | <b>3,074.65</b> |
| 3       | Less:                                                                         |             |                 |                   |                 |                 |                 |
|         | - Finance cost                                                                |             | -               | -                 | -               | -               | -               |
|         | - Other un-allocable expenses                                                 |             | 859.66          | 718.71            | 578.98          | 2,331.65        | 2,027.48        |
| 4       | Un-allocable income                                                           |             | 120.26          | 78.66             | 120.39          | 323.76          | 385.99          |
| 5       | <b>Total profit before tax and exceptional/prior period items</b>             |             | <b>493.51</b>   | <b>539.91</b>     | <b>339.07</b>   | <b>1,900.98</b> | <b>1,433.16</b> |

Notes for segment wise information:

**Segment wise capital employed**

Segregation of assets (other than trade receivables), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets are used interchangeably between segments and the Company is of the view that it is not practical to reasonably allocate liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

From the current year, the Company has presented segment information in financial statements. The company has also presented unaudited corresponding previous period/year comparatives to provide more appropriate presentation of financial information

By order of Board of Directors of Persistent Systems Limited

Pune  
April 22, 2012

Dr. Anand Deshpande  
Chairman and Managing Director

P. B. Kulkarni  
Director

"For risks and uncertainties relating to forward-looking statements, please visit our website [www.persistentsys.com](http://www.persistentsys.com)"