



PERSISTENT

NSE & BSE / 2020-21 / 36

July 24, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs,

Sub.: Proceedings of the 30th Annual General Meeting held on Friday, July 24, 2020 through Video Conferencing /Other Audio-Visual Means

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Notice of the 30th Annual General Meeting (AGM) of the Company dated June 9, 2020, the Company held its AGM on Friday, July 24, 2020 through Video Conferencing /Other Audio-Visual Means. The deemed venue of the AGM is the Registered Office of the Company i.e. Bhageerath, 402 Senapati Bapat Road, Pune 411 016. The meeting ended at 1737 HRS (IST).

For the said AGM, following 2 (Two) options were provided by the Company to the Members to cast their votes:

1. Remote e voting through the platform of National Securities Depository Limited (NSDL) from 12.01 a.m. (IST) on Tuesday, July 21, 2020 to Thursday, July 23, 2020 till 5.00 p.m. (IST); and
2. E-voting at the time of the AGM till 1830 HRS (IST);

At the AGM, the following business items were considered, discussed and were voted upon by the Members:

Ordinary Businesses

1. To receive, consider and adopt Audited Unconsolidated Financial Statements for the Financial Year ended March 31, 2020, Reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2020.
3. To confirm the payment of 1st Interim Dividend of INR 9 per equity share and 2nd Interim Dividend of INR 3 per equity share for the Financial Year 2019-20.



4. To appoint a director in place of Mr. Thomas Kendra (DIN: 07406678), Non-Executive Non-Independent Director who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.
5. To appoint a director in place of Mr. Sunil Sapre (DIN: 06475949), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.
6. To appoint M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the 35th Annual General Meeting of the Company to be held on or before September 30, 2025, on the proposed remuneration terms.

Special Businesses

7. To consider and approve re-appointment of Dr. Anand Deshpande (DIN: 00005721), Chairman and Managing Director of the Company as the Managing Director of the Company liable to retire by rotation, to hold office for a period of 5 (Five) years i.e. from the date of this Annual General Meeting up to the conclusion of the 35th Annual General Meeting of the Company to be held on or before September 30, 2025.
8. To appoint Mr. Praveen Kadle (DIN: 00016814) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. for a term up to April 22, 2025.

The Scrutinizer will submit the consolidated report on the remote e-Voting and e-Voting at the time of the AGM to the Company by Sunday, July 26, 2020.

As soon as the said Report is received by the Company, it will be conveyed to the Stock Exchanges.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 24, 2020.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**


Amit Atrre
Company Secretary
ICSI Membership No.: ACS 20507

