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NSE & BSE / 2021-22 / 141

March 14, 2022

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Press Release regarding “Persistent Announces the Acquisition of MediaAgility, a Google Cloud Premier Partner”**

We wish to inform you that the Company has made a press release dated March 14, 2022, titled **“Persistent Announces the Acquisition of MediaAgility, a Google Cloud Premier Partner”**.

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

*Amit Atre*

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl.: A/a



**Persistent**

# **Persistent Announces the Acquisition of MediaAgility, a Google Cloud Premier Partner**

**Creates Google Business Unit to build on its investments in the cloud hyperscaler ecosystem**

Santa Clara, CA and Pune, India

March 14, 2022

## **News Summary**

Persistent Systems (BSE and NSE: Persistent) today announced it has entered into an agreement to acquire Princeton, New Jersey-based MediaAgility.

MediaAgility is a global cloud transformation services provider with deep expertise building scalable, cloud-based solutions as a Google Cloud Premier Partner. The Company provides cloud-native application development and modernization, analytics and AI, cloud engineering, migrations, and managed services to its' 35+ enterprise service clients across the globe. MediaAgility has been positioned by Gartner® as a Niche Player in the 2021 Magic Quadrant™ for Public Cloud IT Transformation Services and was recognized for Completeness of Vision and Ability to Execute. With 500+ employees in the US, Mexico, the UK, and India, Media Agility has 31 Google Cloud Partner Expertise designations, 330+ Google Cloud certifications, and seven Google Cloud partner specializations.

Google Cloud provides scalability, built-in security, advanced data and analytics capabilities, and containerization capabilities for organizations transforming their legacy infrastructure and moving their applications to the cloud. According to Gartner, the public cloud services market has a five-year compounded annual growth rate of 20.7%<sup>1</sup>.

With the increased demand for Google Cloud expertise, this acquisition will expand Persistent's ability to execute cloud-based digital transformation journeys for our global clients.

### **Sandeep Kalra, Chief Executive Officer and Executive Director, Persistent Systems**

"We are seeing rapid growth in cloud adoption across industries, and we continue to make investments to better serve our clients on their ever-evolving digital journey. The acquisition of MediaAgility builds on our existing partnership with Google and lays the foundation for a dedicated Google business unit that will enable verticalized solutions, continuing Persistent's

strategy to add relevant skills across key hyperscale partners. Together, we look forward to unleashing Persistent’s full potential across our client base.”

**Thomas Kurian, Chief Executive Officer, Google Cloud**

“Google Cloud partners have a significant opportunity to support businesses’ digital transformations and to deliver critical services to help customers thrive in a digital world. Persistent and MediaAgility offer deep expertise in business transformation across multiple industries, and hundreds of Google Cloud certified professionals in key transformation areas like collaboration and machine learning. We look forward to working together to help customers succeed.”

**Rajesh Abhyankar, Chief Executive Officer and Cofounder, MediaAgility**

“At MediaAgility, we’ve focused on building end-to-end cloud-native engineering capabilities on the Google Cloud Platform. With the growing demand for our services, we were looking to scale globally at a much faster rate. Persistent shares our vision for driving transformation for clients in the new multi-cloud world. I am excited to help create and lead the new Google business unit at Persistent based on our capabilities and thriving Google Cloud partnership.”

<sup>1</sup> Gartner, Forecast: Public Cloud Services, Worldwide, 2019-2025, 1Q21 Update, Doc ID: G00743201, March 2021

**About Persistent**

With over 16,500 employees located in 18 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. Persistent was named to the Forbes Asia Best Under A Billion 2021 list, representing consistent top- and bottom-line performance as well as growth.

[www.persistent.com](http://www.persistent.com)

**Forward-looking and Cautionary Statements**

For risks and uncertainties relating to forward-looking statements, please visit [persistent.com/flcs/](http://persistent.com/flcs/)

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