

NSE & BSE / 2020-21 / 52

August 10, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs / Madam,

Sub: Press Release titled as 'Mr. Christopher O'Connor resigns from the position of Executive Director and Chief Executive Officer of Persistent Systems Limited'

We wish to inform you that the Company has made a press release dated August 10, 2020, titled "Mr. Christopher O'Connor resigns from the position of Executive Director and Chief Executive Officer of Persistent Systems Limited".

The copy of the Press Release is attached for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**



Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above



Persistent

Mr. Christopher O'Connor resigns from the position of Executive Director and Chief Executive Officer of Persistent Systems Limited

Pune, India

August 10, 2020

[Persistent Systems](#) (BSE and NSE : Persistent) today announced that Mr. Christopher (Chris) O'Connor, Executive Director and Chief Executive Officer of Persistent Systems Limited has resigned through letter dated August 9, 2020, effective immediately for personal reasons. The resignation has been accepted by the Company.

The resignation received by the Board from Chris is attached as [Annexure A](#).

The Board thanks Chris for his contribution to the Company and bringing about changes which will help the Company continue its growth journey.

Quote from Dr. Anand Deshpande, Chairman and Managing Director:

"We thank Chris for his contribution to Persistent over the last eighteen months. He helped in building out certain capabilities and improved positioning to tap the opportunities, which helped us achieve a good quarter under difficult circumstances. On behalf of the Board and the Company, I wish Chris all the best in his future endeavors."

Quote from Mr. Chris O'Connor:

"I have very much appreciated the opportunity to be part of Persistent. Over the past year and a half, we have done significant work to strengthen our operational and offering capabilities to better serve a rapidly expanding client base. At a personal level, I've held multiple interests beyond technology, and the Pandemic, with its constraints on travel contributing to improved personal health have given me ample time to appreciate those life's blessings. It's with excitement that I look forward to those endeavors on the back of Persistent's best quarter ever. I wish the entire Persistent community well and wish everyone the very best."



Persistent

About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) is a global solutions company delivering digital business acceleration, enterprise modernization and digital product engineering for businesses across all industries and geographies.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit

www.persistent.com/FLCS

Media Contacts

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Annexure A - Resignation Letter

Mr. Christopher Robert O'Connor
(DIN: 08420958)

2222, Cloud Cover,
Raleigh, North Carolina
USA 27614

Date: August 9, 2020

The Board of Directors
Persistent Systems Limited
'Bhageerath',
402 Senapati Bapat Road,
Pune 411 016, India

Sub: Resignation from the Directorship of the Company

Dear Sirs / Madam,

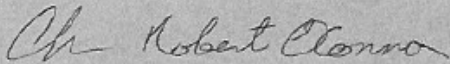
This is to inform you that I, Mr. Christopher Robert O'Connor (DIN: 08420958), residing at 2222, Cloud Cover, Raleigh, North Carolina 27614, USA, tender my resignation from the designation of Executive Director and Chief Executive Officer of Persistent Systems Limited with immediate effect due to my personal reasons.

I confirm that there was no material reason behind my resignation being tendered herewith.

I convey my gratitude to all the members of the Board for the unstinted faith and co-operation received during the tenure of my directorship.

Thanking you,

Yours sincerely,



Christopher Robert O'Connor
(DIN: 08420958)