

NSE & BSE / 2022-23 / 41

June 7, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the appointment of Mr. Sandeep Kalra (DIN: 02506494) as an Additional Director (Executive Member) of the Company with effect from June 11, 2022

In terms of the Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the shareholders of the Company, at its 29th AGM, held on July 24, 2019, had appointed Mr. Sandeep Kalra (DIN: 02506494) as the Executive Director of the Company to hold office for a period of 3 (Three) years, effective from June 11, 2019. Accordingly, his term of appointment will end on June 10, 2022.

Further, please note that basis on the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board has approved the appointment of Mr. Sandeep Kalra (DIN: 02506494) as an Additional Director (Executive Member) of the Company for the period from June 11, 2022, till September 30, 2025, subject to the approval of the shareholders at the ensuing Annual General and approval of the Central Government.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For Persistent Systems Limited

AMIT MURARI
ATRE

Digitally signed by
AMIT MURARI ATRE
Date: 2022.06.07
23:29:03 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Appointment of Mr. Sandeep Kalra as an Additional Director (Executive Member) of the Company.
2.	Date of appointment and term of appointment	Date – June 11, 2022 (IST) Term of appointment – Mr. Sandeep Kalra has been appointed as an Additional Director (Executive Member) of the Company with effect from June 11, 2022, till September 30, 2025, subject to the approval of the shareholders at the ensuing Annual General Meeting and subsequent approval of the Central Government
3.	Brief profile	Mr. Kalra is the Chief Executive Officer of Persistent Systems and serves on its board as an Executive Director. Under his leadership, Persistent is transforming from a niche technology player into a multifaceted, new-age digital transformation partner and a strong global brand. He has extensive experience in the IT services industry and in turning around businesses by promoting growth and profitability. After graduating from the Indian Institute of Management - Calcutta, Sandeep spent about 16+ years with HCL where he held multiple leadership positions across Outsourced Product Engineering, establishing HCL Technologies in LATAM and Canada as well as leading the Pharma vertical. After HCL Technologies, Sandeep joined Symphony Teleca (then part of Symphony Technology Group) to lead its growth and was instrumental in its successful acquisition by HARMAN. Sandeep then led a 7000+ member services business unit for HARMAN (now a Samsung Company), delivering digital transformation solutions to ISVs and enterprises. He is known in the industry for his extraordinary passion, dedication, and growth mindset. His vision for Persistent is to be an industry-leading organization with a growth mindset, preserving its rich legacy and yet fostering creativity, collaboration, and diversity. Sandeep is based out of our New Jersey, USA office.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
4.	Disclosure of relationships between directors	Mr. Kalra does not have any inter-se relationship with any other director.
5.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Mr. Kalra is a member of the Risk Management Committee and Executive Committee of the Company. Apart from it, Mr. Kalra does not hold a directorship in any other listed entity.
6.	Shareholding in the Company	Mr. Kalra holds 158,100 (0.2069%) equity shares of the Company as on June 7, 2022.