

NSE & BSE / 2024-25 / 146

September 6, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001
Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation of allotment of Equity Shares to PSPL ESOP Management Trust ('ESOP Trust')

- Ref:** (1) Our earlier intimation under reference no. NSE & BSE / 2023-24 / 202 dated January 20, 2024, titled as 'Outcome of the Board Meeting held on January 19, 2024, and continued on January 20, 2024'
- (2) Our earlier intimation under reference no. NSE & BSE / 2023-24 / 216 dated February 1, 2024, titled as 'Intimation of allotment of Equity Shares to PSPL ESOP Management Trust ('ESOP Trust)'
- (3) Our earlier intimation under reference no. NSE & BSE / 2024-25 / 099 dated July 10, 2024, titled as 'Intimation of allotment of Equity Shares to PSPL ESOP Management Trust ('ESOP Trust)'
- (4) Our earlier intimation under reference no. NSE & BSE / 2024-25/ 133 dated August 10, 2024, titled 'Intimation of allotment of Equity Shares to PSPL ESOP Management Trust ('ESOP Trust)'

With reference to our earlier intimation dated August 10, 2024, we wish to inform you that the Stakeholders Relationship and ESG Committee of the Board of Directors ('the Committee') had approved the third tranche of allotment of 1,200,000 Equity Shares having a face value of INR 5 each to the PSPL ESOP Management Trust on August 9, 2024.

In supersession of the aforesaid intimation, we would like to elucidate that to cater to the upcoming vesting requirements under the PESOS 2014 Scheme and ESOP 2017 Scheme ('the ESOP Schemes'), the allocation of shares required to be made under the above two ESOP schemes has been re-assessed by the Committee. The reason for the reassessment was to optimize the allocation of shares under both schemes as per the upcoming commitments by the ESOP Grantees and to avoid the excess allotment (pending for utilization) to any single scheme for a longer duration.

Accordingly, the Committee has re-approved the allotment with the following revised allocation:

Particulars	ESOP 2017	PESOS 2014	Total
Previous Approval dated August 9, 2024 (A)	2,04,274	9,95,726	12,00,000
Allotment price per share (B)	1,582.00	5.00	273.45
Consideration [(C) = (A) x (B)]	32,31,61,468	49,78,630	32,81,40,098
Revised approval dated September 6, 2024 (A)	9,04,274	2,95,726	12,00,000
Allotment price per share (B)	1,612.70	5.00	1,216.50
Consideration [(C) = (A) x (B)]	1,45,83,21,370	14,78,630	1,45,98,00,000

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

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Please note that the total number of shares (i.e., 1,200,000 Equity Shares) as planned to be allotted to the ESOP Trust under the third tranche as per our earlier intimation dated August 10, 2024, is unchanged.

Further, there will not be any material financial impact on the Company due to the receipt of additional share application money by the Company since the financial statements of the ESOP Trust are consolidated with the financial statements of the Company.

The Management will submit the required disclosure in accordance with Regulation 10(c) of the SEBI (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021 in due course.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit Atre
Company Secretary

ICSI Membership No.: A20507