

NSE & BSE / 2017-18 / 02

April 4, 2017

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Annual Disclosure by the Promoters under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please note that Dr. Anand Suresh Deshpande and Mr. Suresh Purushottam Deshpande, Promoters of Persistent Systems Limited (the 'Company') along with Persons Acting in Concert (PAC) hold Equity Shares more than 25% of the paid up Capital of the Company.

In terms of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure dated April 3, 2017 from Dr. Anand Suresh Deshpande and Mr. Suresh Purushottam Deshpande for the shareholding as on March 31, 2017 in the prescribed format as Annexure 1, received on April 4, 2017.

We are also uploading the same on your portal.

Please acknowledge the receipt.
Thanking you,

Yours faithfully,
For **Persistent Systems Limited**



Amit Atre
Company Secretary



Encl.: As above

Dr. Anand Deshpande
Flat No. 101, Vanashree Apartment,
CTS 94 / 20, Prabhat Road,
Lane No.10, Erandwane,
Pune 411 004

Mr. S. P. Deshpande
"Renuka", 39/54, Erandvana,
Prabhat Road, Lane 9B,
Pune 411 004

SAST / 2017-18

April 3, 2017

Persistent Systems Limited
Bhageerath,
402, Senapati Bapat Road,
Pune 411 016

Dear Sir / Madam,

Sub.: Annual Disclosure by the Promoters under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

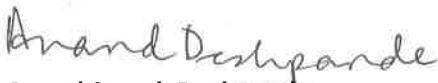
Please note that we, Anand Suresh Deshpande and Suresh Purushottam Deshpande, Promoters of Persistent Systems Limited (the 'Company') along with Persons Acting in Concert (PAC), hold Equity Shares more than 25% of the paid up capital of the Company.

In terms of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure dated April 3, 2017 for the shareholding as on March 31, 2017 in the prescribed format as **Annexure A**, for your ready reference.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,



Anand Suresh Deshpande
Promoter



Suresh Purushottam Deshpande
Promoter

Encl: As above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Shareholding

1. Name of the Target Company (TC)	Persistent Systems Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)
3. Particulars of the shareholder(s) :	
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A. 1. Dr. Anand Suresh Deshpande 2. Mr. Suresh Purushottam Deshpande 3. M/s Rama – Purushottam Foundation 4. Mrs. Sulabha Suresh Deshpande 5. Mrs. Sonali Anand Deshpande 6. Mrs. Chitra Hemadri Buzruk 7. Dr. Mukund Suresh Deshpande 8. Mr. Hemadri Narayan Buzruk 9. Mr. Padmakar Govind Khare

Arund Deshpande

S. H. Deshpande

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted Share / voting capital of TC (*)
As of March 31, 2017, holding of:			
a. Shares			
i. Dr. Anand Suresh Deshpande	2,28,14,340	28.5179	NA
ii. Mr. Suresh Purushottam Deshpande	2,88,651	0.3608	NA
iii. Rama – Purushottam Foundation	33,60,202	4.2002	NA
iv. Mrs. Sulabha Suresh Deshpande	5,66,000	0.7075	NA
v. Mrs. Chitra Hemadri Buzruk	4,69,400	0.5868	NA
vi. Dr. Mukund Suresh Deshpande	4,00,000	0.5000	NA
vii. Mrs. Sonali Anand Deshpande	1,12,000	0.1400	NA
viii. Mr. Hemadri Narayan Buzruk	7,800	0.0098	NA
ix. Mr. Padmakar Govind Khare	780	0.0010	NA
b. Voting Rights (otherwise than by shares)	NA		NA
c. Warrants,	NA		
d. Convertible Securities	NA		
e. Any other instrument that would entitle the holder to receive shares in the TC.	NA		
Total	2,80,19,173	35.0240	

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note – In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Anand Deshpande

S. Deshpande