

Dr. Anand Deshpande
101 Vanashree Apartments
94/20 Erandvane
Prabhat Road Lane 11
Pune 411 004

SAST / 2020-21

May 30, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Disclosures under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I, Dr. Anand Suresh Deshpande, Promoter of Persistent Systems Limited hereby declare that the members of the Promoter and Promoter Group held 24,026,665 (31.44%) Equity Shares of the Company as on March 31, 2020 and have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2020.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
On behalf of the Promoter and Promoter Group

Anand Deshpande

Anand Suresh Deshpande
Promoter