

NSE & BSE / 2026-27 / 171

October 26, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Outcome of the Special Committee Meeting held on October 26, 2026 in relation to the allotment of Equity Shares under Qualified Institutional Placement pursuant to the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations")

Ref.: Our earlier letter bearing Ref. No. NSE & BSE / 2026-27 / 170 dated October 26, 2026

In continuation of the above referred intimation read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Special Committee of the Board of Directors at its 2nd meeting held on Monday, October 26, 2026, commenced at 2247 Hrs. (IST) and concluded at 2308 Hrs. (IST), has inter-alia considered and approved the allotment of 7,683,981 Equity Shares to qualified institutions buyers under Qualified Institutional Placement at the issue price of INR 5,550.00 per Equity Share, (which includes a discount of INR 211.00 per Equity Share (i.e., 3.66% of the floor price, as determined in terms of the SEBI ICDR Regulations) i.e. at a premium of INR 5,545.00 per Equity Share, aggregating to INR 42,646.09 million, pursuant to the Issue.

Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to from INR 790,750,000/- consisting of 158,150,000 Equity Shares of INR 5 per share to INR 829,169,905/- consisting of 165,833,981 Equity Shares.

The Issue opened on October 21, 2026, and closed on October 26, 2026, and the same was intimated to you through our letters dated October 21, 2026, and October 26, 2026, respectively.

The list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue is enclosed to this letter as **Annexure A**.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III part-A to the SEBI Listing Regulations and SEBI master circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated January 30, 2026, is as follows:

Particulars	Details
Type of securities issued and allotted (viz. equity shares, convertibles etc.)	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutions Placement
Total no. of securities issued or the total amount for which the securities have been issued (approximately)	7,683,981 Equity Shares to eligible qualified institutional buyers at the issue price of INR 5,550.00 per Equity Share, i.e., at a premium of INR 5,545.00 per Equity Share (which includes a discount of INR 211.00 (3.66% of the floor price) to the floor price), aggregating to approximately INR 42,646.09 million, pursuant to the proposed Issue.

Please treat this submission in compliance with Reg. 30 of the SEBI Regulations.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit

Murari Atre

Digitally signed by
Amit Murari Atre
Date: 2026.10.26
23:18:51 +05'30'

Amit Atre

Company Secretary

ICSI Membership No.: A20507

List of allottees who have been allotted more than 5% of the equity shares offered in the issue

Sr No	Name of the Allottees	No. of Equity Shares Allotted	Percentage (%)	% of total Issue size	Issue Price	Category
1	SBI LARGE & MIDCAP FUND	1,78,378	2.32	9.38	5,550.00	MF
	SBI MNC FUND	52,252	0.68		5,550.00	MF
	SBI MIDCAP FUND	1,80,180	2.34		5,550.00	MF
	SBI EQUITY SAVINGS FUND	1,13,513	1.48		5,550.00	MF
	SBI MULTICAP FUND	1,06,306	1.38		5,550.00	MF
	MAGNUM HYBRID LONG SHORT FUND	36,038	0.47		5,550.00	MF
	SBI BALANCED HYBRID FUND	54,054	0.70		5,550.00	MF
2	ICICI PRUDENTIAL TECHNOLOGY FUND	5,85,586	7.62	7.62	5,550.00	MF
3	KOTAK BALANCED ADVANTAGE FUND	1,04,940	1.37	7.62	5,550.00	MF
	KOTAK FOCUSED FUND	29,918	0.39		5,550.00	MF
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK SERVICES FUND	31,880	0.41		5,550.00	MF
	KOTAK MAHINDRA TRUSTEE CO LTD A/C INFINITY HYBRID LONG-SHORT FUND	4,18,848	5.45		5,550.00	MF
4	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE AGGRESSIVE HYBRID FUND	43,919	0.57	7.62	5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE MULTI ASSET ALLOCATION FUND	1,46,397	1.91		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE FLEXI CAP FUND	36,599	0.48		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE SPECIAL OPPORTUNITIES FUND	36,599	0.48		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE DIGITAL INDIA FUND	21,959	0.29		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE ELSS TAX SAVER FUND	73,198	0.95		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE MNC FUND	51,239	0.67		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE VALUE FUND	87,838	1.14		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - APEX HYBRID LONG-SHORT FUND	25,599	0.33		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - ADITYA BIRLA SUN LIFE EQUITY SAVINGS FUND	14,640	0.19		5,550.00	MF

Sr No	Name of the Allottees	No. of Equity Shares Allotted	Percentage (%)	% of total Issue size	Issue Price	Category
	ADITYA BIRLA SUN LIFE MUTUAL FUND - APEX EQUITY EX-TOP 100 LONG-SHORT FUND	36,599	0.48		5,550.00	MF
	ADITYA BIRLA SUN LIFE MUTUAL FUND - APEX EQUITY LONG-SHORT FUND	11,000	0.14		5,550.00	MF
5	GOVERNMENT PENSION FUND GLOBAL	4,50,451	5.86	5.86	5,550.00	FPI
	Total	29,27,930		38.10		