

NSE & BSE / 2026-27 / 170

October 26, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Outcome of the Special Committee Meeting held on October 26, 2026

Ref.: Our earlier letter bearing Ref. No. NSE & BSE / 2026-27 / 166 and 166A dated October 21, 2026

In continuation of the above referred intimation read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Special Committee of the Board of Directors at its meeting held on Monday, October 26, 2026, commenced at 1900 Hrs. (IST) and concluded at 1908 Hrs. (IST), has inter-alia considered and approved the following matters:

- a. Approved the closure of the Issue today i.e., October 26, 2026, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- a. Determined and approved the allocation of 7,683,981 Equity Shares at an Issue price of 5,550.00 per Equity Share at a discount of INR 211.00 per Equity Share (i.e. 3.66% to the floor price of INR 5,761.00 per Equity Share), in accordance with the SEBI ICDR Regulations, (including a premium of INR 5,545.00 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- b. Approving and adopting the Placement Document ("PD") dated October 26, 2026;
- c. Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and
- d. Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

In this relation, the Company will file the Placement Document dated October 26, 2026, with the Stock Exchanges in due course and will also be made available on the website of our Company at [Qualified Institutional Placement \(QIP\) Documents | Persistent Systems](#)

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit

Murari Atre

Digitally signed by

Amit Murari Atre

Date: 2026.10.26

19:24:31 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507