

NSE & BSE / 2025-26 / 186

December 24, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('the SEBI Circulars'), we wish to inform you that as a part of internal group restructuring, the Share Purchase Agreement ('SPA') has been duly signed and executed on Wednesday, December 24, 2025 for the following purpose:

1. Transfer of the 100% shareholding of Persistent Systems Costa Rica Limitada, Costa Rica from Persistent Systems Germany GmbH, Germany to Persistent Systems Inc., USA;
2. Transfer of the 100% shareholding of Persistent Systems Switzerland AG, Switzerland from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland;
3. Transfer of the 100% shareholding of Persistent Systems S.R.L., Romania from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland

The requisite disclosure in accordance with the SEBI Circulars is enclosed as Annexure A to this letter.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507
Encl.: As above

Annexure A:

1. Transfer of the 100% shareholding of Persistent Systems Costa Rica Limitada, Costa Rica from Persistent Systems Germany GmbH, Germany to Persistent Systems Inc., USA.

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Persistent Systems Costa Rica Limitada Paid up Capital: CRC 40,000 Turnover as of FY25: CRC 3,279,653,575
b.	Whether the transaction would fall within related party transaction(s) and if yes, nature of interest and details thereof, whether the same is done at "arm's length"	It is a related party transaction at arm's length.
c.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Nil
d.	Industry to which the entity being acquired belongs;	ITES
e.	Details and reasons for restructuring / Objects and impact (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> To achieve entity rationalization and operational efficiency within the group by way of transfer of 100% shareholding of Persistent Systems Costa Rica Limitada from Persistent Systems Germany GmbH to Persistent Systems Inc., USA. As a result of restructuring, Persistent Systems Costa Rica Limitada shall be considered as the wholly owned subsidiary of Persistent Systems Inc., USA.
f.	Brief details of any governmental or regulatory approvals required;	Not applicable
g.	Indicative time period for completion;	Before March 31, 2026 in accordance with the SPA
h.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration

Sr. No.	Particulars	Details
i.	Cost and/or the price at which the shares are acquired;	CRC 280,91,14,600
j.	Quantitative and/ or qualitative effect of restructuring; and Percentage of shareholding / control acquired and / or number of shares acquired / (Brief details of change in shareholding pattern (if any) of all entities.)	Transfer of 100% Shareholding of Persistent Systems Costa Rica Limitada from Persistent Systems Germany GmbH, Germany to Persistent Systems Inc., USA as a part of internal restructuring and in accordance with terms and conditions of the SPA.
k.	Brief background about the entity acquired in terms of products/line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Persistent Systems Costa Rica Limitada is specialized in software products, services and technology innovation in telecom and Product Lifecycle Management domains and was incorporated in October 2018. Last three years turnover: FY'25: CRC S3,279,653,575 FY'24: CRC 3,446,439,046 FY'23: CRC 5,864,175,850

2. Transfer of the 100% shareholding of Persistent Systems Switzerland AG, Switzerland from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Persistent Systems Switzerland AG Paid up Capital: CHF 250,000 Turnover as of FY25: CHF 7,139,252
b.	Whether the transaction would fall within related party transaction(s) and if yes, nature of interest and details thereof, whether the same is done at "arm's length";	It is a related party transaction at arm's length.
c.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Nil
d.	Industry to which the entity being acquired belongs;	ITES

Sr. No.	Particulars	Details
e.	Details and reasons for restructuring / Objects and impact (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> To achieve entity rationalization and operational efficiency within the group by way of transfer of 100% shareholding of Persistent Systems Switzerland AG from Persistent Systems Germany GmbH to Aepona Group Limited, Ireland. As a result of restructuring, Persistent Systems Switzerland AG shall be considered as the wholly owned subsidiary of Aepona Group Limited, Ireland.
f.	Brief details of any governmental or regulatory approvals required;	Not applicable
g.	Indicative time period for completion;	Before March 31, 2026 in accordance with the SPA.
h.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
i.	Cost and/or the price at which the shares are acquired;	CHF 88,11,650
j.	Quantitative and/ or qualitative effect of restructuring; and Percentage of shareholding / control acquired and / or number of shares acquired / (Brief details of change in shareholding pattern (if any) of all entities.)	Transfer of 100% Shareholding of Persistent Systems Switzerland AG from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland as a part of internal restructuring and in accordance with terms and conditions of the SPA.
k.	Brief background about the entity acquired in terms of products/line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Persistent Systems Switzerland AG is engaged in providing software services and was incorporated in January 2001.</p> <p>Last three years turnover: FY'25: CHF 7,139,252 FY'24: CHF 10,916,146 FY'23: CHF 11,771,940</p>

3. Transfer of the 100% shareholding of Persistent Systems S.R.L., Romania from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Persistent Systems S.r.l., Romania Paid up Capital: RON 545,000 Turnover as of FY25: RON 11,610,420
b.	Whether the transaction would fall within related party transaction(s) and if yes, nature of interest and details thereof, whether the same is done at "arm's length";	It is a related party transaction at arm's length.
c.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Nil
d.	Industry to which the entity being acquired belongs;	ITES
e.	Details and reasons for restructuring / Objects and impact (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> To achieve entity rationalization and operational efficiency within the group by way of transfer of 100% shareholding of Persistent Systems S.r.l., Romania from Persistent Systems Germany GmbH to Aepona Group Limited, Ireland. As a result of restructuring, Persistent Systems S.r.l., Romania shall be considered as the wholly owned subsidiary of Aepona Group Limited, Ireland.
f.	Brief details of any governmental or regulatory approvals required;	Not applicable
g.	Indicative time period for completion;	Before March 31, 2026 in accordance with the SPA.
h.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
i.	Cost and/or the price at which the shares are acquired;	RON 4,013,144

Sr. No.	Particulars	Details
j.	Quantitative and/ or qualitative effect of restructuring; and Percentage of shareholding / control acquired and / or number of shares acquired / (Brief details of change in shareholding pattern (if any) of all entities.)	Transfer of 100% Shareholding of Persistent Systems S.r.l., Romania from Persistent Systems Germany GmbH, Germany to Aepona Group Limited, Ireland as a part of internal restructuring and in accordance with terms and conditions of the SPA.
k.	Brief background about the entity acquired in terms of products/line of business acquired, Date of Incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Persistent Systems S.r.l., Romania in providing software services projects and was incorporated in June 2022. Last three years turnover: FY'25: RON 11,610,420 FY'24: RON 13,819,402 FY'23: RON 2,147,093