

NSE & BSE / 2025-26 / 090

July 22, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Submission of the Scrutinisers Report for the 35th Annual General Meeting ('AGM')

Ref.: Our earlier intimations bearing Ref. Nos. as follows:

- 1. NSE & BSE / 2025-26 / 017, NSE & BSE / 2025-26 / 018, NSE & BSE / 2025-26 / 019, and NSE & BSE / 2025-26 / 020 dated April 24, 2025**
- 2. NSE & BSE / 2025-26 / 062 dated June 6, 2025**
- 3. NSE & BSE / 2025-26 / 89 dated July 21, 2025**

With reference to the above-mentioned subject, we wish to inform you that the Company, through an e-mail dated Tuesday, July 22, 2025, at 07:05 p.m. (IST) has received the consolidated report on the remote e-voting, e-voting conducted at the time of the AGM, and voting through physical ballot paper voting, from the Scrutinisers, namely M/s. GSD & Associates, Company Secretaries, as appointed for the said process.

The aforesaid Scrutiniser's Report is attached as **Annexure 1**.

Pursuant to the said Report, it appears that all the following resolutions placed before the 35th AGM have been duly passed and approved by the Members of the Company with the requisite majority:

Ordinary Businesses:

1. To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon
2. To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon
3. To confirm the payment of the Interim Dividend of INR 20 per equity share of INR 5 each and to approve the payment of the Final Dividend of INR 15 per equity share of INR 5 each, recommended for the Financial Year 2024-25 aggregating to INR 35 per equity share of INR 5 each
4. To appoint a director in place of Mr. Sandeep Kalra, Executive Director, Pennsylvania, USA (DIN: 02506494), who retires by rotation, and being eligible, offers himself for reappointment
5. To appoint M/s. B S R & Co. LLP, Chartered Accountants, Pune (FRN: 101248W / W-100022) as the Statutory Auditors of the Company, to hold office for the term of 5 (Five) consecutive years from the

conclusion of this Annual General Meeting up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030

Special Businesses:

6. To reappoint Dr. Anand Deshpande, Maharashtra, India (DIN: 00005721), as the Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) consecutive years i.e., up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030
7. To reappoint Mr. Sandeep Kalra, Pennsylvania, USA (DIN: 02506494), as an Executive Director of the Company, liable to retire by rotation, to hold the office for 3 (Three) consecutive years i.e., from October 1, 2025, till September 30, 2028, subject to the approval of the Central Government of India
8. To appoint Mr. Vinit Teredesai, Maharashtra, India, (DIN: 03293917), as an Executive Director of the Company, liable to retire by rotation, to hold office from April 24, 2025, to September 30, 2028
9. To appoint M/s. SVD & Associates, Company Secretaries, Pune, a Peer Reviewed Firm of Company Secretaries in Practice, as the Secretarial Auditors of the Company, to hold office for the term of 5 (Five) consecutive years, effective from FY 2025-26 to FY 2029-30

The voting results in accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be submitted separately.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

We received this Report through an e-mail dated July 22, 2025, at 07:05 PM and we acknowledge its receipt.

Anand Deshpande

Anand Deshpande, P.D.
DIN: 00005721
Chairman and Managing Director
Persistent Systems Limited.



GSD
& ASSOCIATES
COMPANY SECRETARIES

Annexure 1

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,

Name of the Company	Persistent Systems Limited
CIN	L72300PN1990PLC056696
Meeting	35 th Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Monday, 21 st Day of July, 2025, at 1600 Hrs. (IST)
Mode	In-person as well as through Video Conferencing "VC"/Other Audio —Visual Means "OAVM" (hybrid mode)

Dear Sir,

I, Gaurav Nashikkar, Partner of GSD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Persistent Systems Limited ("the Company") CIN: L72300PN1990PLC056696 at its meeting held on June 06, 2025 for the purpose of scrutinizing the remote e-voting, e-voting and voting by ballot paper ("voting by poll") conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020, General Circular No. 09/2023 dated September 25, 2023 along with subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") read with Circulars issued by Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) having reference No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024 (collectively referred to as "MCA and SEBI Circulars" respectively) have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

GAURAV
SUNIL
NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:50:10 +05'30'

2nd Floor, Vedwat Apartments, Near Agriculture College, Shivaji Nagar, Pune - 411005 | cs@gsdaindia.com | 25537599 / 25511040



Anand Deshpande

The MCA and SEBI Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. However, as per SEBI LODR the physical copies of Notice of AGM and full copy of Annual Report were sent to those members who have requested for the same. Further since the AGM is held in hybrid mode, attendance of proxies was allowed only for the members who have opted for physical attendance. Members who attended the meeting through VC or OAVM and the members who attended the meeting physically were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:

1. Responsibility of the Management and the Scrutinizer:

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the MCA and SEBI Circulars as mentioned above and SEBI (LODR) relating to remote e-voting, voting by poll and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM dated June 06, 2025 read along with the addendum to Notice dated July 12, 2025 of the Company (both the notice and addendum thereto are hereinafter collectively referred as "Notice") is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting, voting by poll and e-voting conducted at the meeting held through hybrid mode in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL") and report on poll/e-voting at the meeting. The Chairman shall declare the result of the voting.

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the Notice of the AGM sent to the members by way of email on June 23, 2025 and addendum to the Notice emailed on July 13, 2025 and both uploaded on the website of the Company at <https://www.persistent.com/> and the newspaper advertisement of the Notice and addendum to the Notice published on Tuesday, June 24, 2025 and on Monday, July 14, 2025, respectively pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Wednesday, July 16, 2025 at 9.00 a.m. (IST) to Sunday, July 20, 2025 at 5.00 p.m. (IST).

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Monday, July 14, 2025, were entitled to vote on the proposed resolutions (item nos. 1 to 9 as set out in the Notice of the AGM of the Company).



Anand Deshpande

GSD & Associates/Persistent Systems Limited/Scrutinizer's Report (35th AGM 2025)

GAURAV
SUNIL
NASHIKKAR

Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:50:41 +05'30'

4. Process of remote e-voting and e-voting at the AGM:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter alia, list of equity members, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com) from the venue of the meeting and a time was fixed for closing of the e-voting by the Chairman. Thereafter, the details containing, inter alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com). The remote e-voting and e-voting at AGM as downloaded from website of NSDL were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company/ Registrar and Share Transfer Agents/NSDL. The remote e-voting or e-voting that was found defective for want of authorization have been treated as invalid and kept separately.

5. Process of Voting by way of poll at the AGM:

After declaration of commencement of voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL (www.evoting.nsdl.com) or through poll by way of ballot papers.

For the members who opted to cast their votes through poll, a time was fixed for closing of the poll by the Chairman. Thereafter, an empty ballot box was kept for polling and the same was locked. It was subsequently opened and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company. The poll papers which were incomplete and/or which were otherwise found defective, if any, for want of authorization have been treated as invalid and kept separately.

6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR

Digitally signed
by GAURAV
SUNIL
NASHIKKAR
Date: 2025.07.22
18:51:03 +05'30'

a) Ordinary Resolution No. 1 – To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, the Reports of the Board of Directors and Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,842	31	14	1,887	
Number of votes cast by them	128,162,797	9,623	4,111	128,176,531	99.9998
(b) Voted against					
Number of members voted	6	-	-	6	
Number of votes cast by them	306	-	-	306	0.0002
(c) Total=(a)+ (b)					
Total number of members voted	1,848	31	14	1,893	
Total number of votes cast by them	128,163,103	9,623	4,111	128,176,837	100.0000

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	[^] 12	-	[^] 1	[^] 13
Total not voted/Abstain shares	[^] 314,447	-	[^] 30	[^] 314,477

[^] 7 shareholders holding 117,802 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR

Digitally signed
by GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:51:25 +05'30'

b) Ordinary Resolution No. 2 -To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, and the Report of the Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,841	31	14	1,886	
Number of votes cast by them	28,162,597	9,623	4,111	128,176,331	99.9996
(b) Voted against					
Number of members voted	7	-	-	7	
Number of votes cast by them	506	-	-	506	0.0004
(c) Total=(a)+ (b)					
Total number of members voted	1,848	31	14	1,893	
Total number of votes cast by them	128,163,103	9,623	4,111	128,176,837	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	^12	-	^1	^13
Total not voted/Abstain shares	^314,447	-	^30	^314,477

^ 7 shareholders holding 117,802 shares have abstained from voting and 6 Shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:51:53 +05'30'

c) Ordinary Resolution No. 3- To confirm the payment of the Interim Dividend of INR 20 per equity share of INR 5 each and to approve the payment of Final Dividend of INR 15 per equity share of INR 5 each, recommended for the Financial Year 2024-25 aggregating to INR 35 per equity share of INR 5 each

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,844	31	14	1,889	
Number of votes cast by them	128,279,979	9,623	4,111	128,293,713	99.9995
(b) Voted against					
Number of members voted	7	-	-	7	
Number of votes cast by them	674	-	-	674	0.0005
(c) Total=(a)+ (b)					
Total number of members voted	1,851	31	14	1,896	
Total number of votes cast by them	128,280,653	9,623	4,111	128,294,387	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	[^] 10	-	[^] 1	[^] 11
Total not voted/Abstain shares	[^] 196,897	-	[^] 30	[^] 196,927

[^] 4 shareholders holding 152 shares have abstained from voting and 7 shareholders holding 631,248 shares have partially not voted for 196,775 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR

Digitally signed
by GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:52:16 +05'30'

d) Ordinary Resolution No. 4- To appoint a director in place of Mr. Sandeep Kalra, Executive Director, Pennsylvania, USA (DIN: 02506494), who retires by rotation and being eligible, offers himself for reappointment

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,817	31	14	1,862	
Number of votes cast by them	128,213,475	9,623	4,111	128,227,209	99.9814
(b) Voted against					
Number of members voted	35	-	-	35	
Number of votes cast by them	23,893	-	-	23,893	0.0186
(c) Total=(a)+ (b)					
Total number of members voted	1,852	31	14	1,897	
Total number of votes cast by them	128,237,368	9,623	4,111	128,251,102	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	^9	-	^1	^10
Total not voted/Abstain shares	^240,182	-	^30	^240,212

^ 3 shareholders holding 43,387 shares have abstained from voting and 7 shareholders holding 631,248 shares have partially not voted for 196,825 shares



Anand Dushgardi

GAURAV
SUNIL
NASHIKKAR

Digitally signed
by GAURAV
SUNIL
NASHIKKAR
Date: 2025.07.22
18:52:38 +05'30'

e) Ordinary Resolution No 5. -To appoint M/s. B S R & Co. LLP, Chartered Accountants, Pune (FRN: 101248W / W-100022) as the Statutory Auditors of the Company, to hold office for the term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,840	30	14	1,884	
Number of votes cast by them	128,237,086	9,605	4,111	128,250,802	99.9996
(b) Voted against					
Number of members voted	12	1	-	13	
Number of votes cast by them	432	18	-	450	0.0004
(c) Total=(a)+ (b)					
Total number of members voted	1,852	31	14	1,897	
Total number of votes cast by them	128,237,518	9,623	4,111	128,251,252	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	^8	-	^1	^9
Total not voted/Abstain shares	^240,032	-	^30	^240,062

^ 3 shareholders holding 43,387 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR

Digitally signed
by GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:53:12 +05'30'

f) Ordinary Resolution No. 6- To reappoint Dr. Anand Deshpande, Maharashtra, India (DIN: 00005721), as the Managing Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) consecutive years i.e., up to the conclusion of the 40th Annual General Meeting of the Company to be held on or before September 30, 2030

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	*\$1,747	31	14	*\$1,792	
Number of votes cast by them	*\$80,607,116	9,623	4,111	*\$80,620,850	97.9605
(b) Voted against					
Number of members voted	*\$109	-	-	*\$109	
Number of votes cast by them	*\$1,678,522	-	-	*\$1,678,522	2.0395
(c) Total=(a)+ (b)					
Total number of members voted	*\$1848	31	14	*\$1,893	
Total number of votes cast by them	*\$82,285,638	9,623	4,111	*\$ 82,299,372	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	\$^12	-	^1	\$^13
Total not voted/Abstain shares	\$^46,191,912	-	^30	\$^46,191,942

* 7 shareholders holding 1,273,646 shares have partially voted in favour for 917,301 shares and partially voted against for 356,345 shares.

§ 1 shareholder holding 521,973 shares partially voted in favour for 61,821 shares and partially voted against for 305,310 shares and partially not voted for 154,842 shares.

^ 7 shareholders holding 45,995,267 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:53:38 +05'30'

g) Special Resolution No. 7- To reappoint Mr. Sandeep Kalra, Pennsylvania, USA (DIN: 02506494), as an Executive Director of the Company, liable to retire by rotation, to hold the office for 3 (Three) consecutive years i.e., from October 1, 2025, till September 30, 2028, subject to the approval of the Central Government of India

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	*\$1,293	30	14	*\$ 1,337	
Number of votes cast by them	*\$110,643,771	9,539	4,111	*\$110,657,421	86.7250
(b) Voted against					
Number of members voted	*\$567	1	-	*\$568	
Number of votes cast by them	*\$16,938,301	84	-	*\$16,938,385	13.2750
(c) Total=(a)+ (b)					
Total number of members voted	*\$1849	31	14	*\$1894	
Total number of votes cast by them	*\$127,582,072	9,623	4,111	*\$127,595,806	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	\$^ 11	-	^1	\$^12
Total not voted/Abstain shares	\$^895,478	-	^30	\$^895,508

* 10 shareholders holding 1,501,611 shares have partially voted in favour for 967,323 shares and partially voted against for 534,288 shares.

\$ 1 shareholder holding 521,973 shares partially voted in favour for 50,340 shares and partially voted against for 316,791 shares and partially not voted for 154,842 shares.

^ 6 shareholders holding 698,833 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

**GAURAV
SUNIL
NASHIKKAR**

Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:54:04 +05'30'

g) Ordinary Resolution No. 8-To appoint Mr. Vinit Teredesai, Maharashtra, India, (DIN: 03293917), as an Executive Director of the Company, liable to retire by rotation, to hold office from April 24, 2025, to September 30, 2028

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	*\$1,787	30	14	*\$1,831	
Number of votes cast by them	*\$127,024,266	9,539	4,111	*\$127,037,916	99.0642
(b) Voted against					
Number of members voted	*\$64	1	-	*\$65	
Number of votes cast by them	*\$1,200,015	84	-	*\$1,200,099	0.9358
(c) Total=(a)+ (b)					
Total number of members voted	*\$1,847	31	14	*\$1,892	
Total number of votes cast by them	*\$128,224,281	9,623	4,111	*\$128,238,015	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	\$^13	-	^1	\$^14
Total not voted/Abstain shares	\$^253,269	-	^30	\$^253,299

* 3 shareholders holding 744,805 shares have partially voted in favour for 466,078 shares and partially voted against for 278,727 shares.

\$ 1 shareholder holding 521,973 shares partially voted in favour for 61,821 shares and partially voted against for 305,310 shares and partially not voted for 154,842 shares.

^ 8 shareholders holding 56,624 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares.



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:54:29 +05'30'

h) Ordinary Resolution No. 9-To appoint M/s. SVD & Associates, Company Secretaries, Pune, a Peer Reviewed Firm of Company Secretaries in Practice, as the Secretarial Auditors of the Company, to hold office for the term of 5 (Five) consecutive years, effective from FY 2025-26 to FY 2029-30

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total	% of total number of valid votes cast
(a) Voted in Favour					
Number of members voted	1,841	31	14	1,886	
Number of votes cast by them	128,235,882	9,623	4,111	128,249,616	99.9988
(b) Voted against					
Number of members voted	11	-	-	11	
Number of votes cast by them	1,486	-	-	1,486	0.0012
(c) Total=(a)+ (b)					
Total number of members voted	1,852	31	14	1,897	
Total number of votes cast by them	128,237,368	9,623	4,111	128,251,102	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll at 35th AGM	Total
(a) Invalid votes				
Total number of members	27	-	-	27
Total invalid shares	382,015	-	-	382,015
(b) Not voted/Abstain				
Total number of members	^8	-	^1	^9
Total not voted/Abstain shares	^240,182	-	^30	^240,212

^ 3 shareholders holding 43,537 shares have abstained from voting and 6 shareholders holding 631,048 shares have partially not voted for 196,675 shares



Anand Deshpande

GAURAV
SUNIL
NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:54:52 +05'30'

7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the Chairman for safe keeping thereafter.

Thanking you.

**For GSD and Associates
Company Secretaries**

GAURAV SUNIL NASHIKKAR
Digitally signed by
GAURAV SUNIL
NASHIKKAR
Date: 2025.07.22
18:55:21 +05'30'

**Gaurav Nashikkar
Partner**

FCS No: 11956
C P. No: 13967

Peer Review Number: 4562/2023
UDIN: F011956G000834272

Place: Pune
Date: July 22, 2025



Anand D. Shinde