

NSE & BSE / 2026-27 / 165

October 16, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Submission of the Newspaper Advertisement under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and all other applicable regulations, if any, we enclose the copies of the newspaper advertisements published on Friday, October 16, 2026, regarding the Audited Financial Results of the Company, for the quarter and half year ended September 30, 2026, as specified in Regulation 33 of the SEBI (LODR) Regulations, 2015.

The details of the publication are as follows:

Sr.No.	Newspaper	Language	Editions
1	Financial Express	English	All
2	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

**Amit
Murari Atre**

Digitally signed by
Amit Murari Atre
Date: 2026.10.16
22:21:35 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Persistent Systems Limited

Registered Office : Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
Ph. No. +91(20) 67033000; Fax +91(20) 67036003; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696

Consolidated Audited Statement of Financial Results of Persistent Systems Limited for the quarter and six months ended September 30, 2026

(In ₹ Million)						
Sr. No.	Particulars	Quarter ended			Six months ended	
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
						March 31, 2026
	Income					
1	Revenue from operations	46,639.04	43,032.27	35,807.20	89,671.31	69,143.07
2	Other income	244.45	706.36	517.76	950.81	1,064.38
3	Total income	46,883.49	43,738.63	36,324.96	90,622.12	70,207.45
4	Expenses					
	- Employee benefits expense	23,818.11	21,988.07	19,460.96	45,806.18	37,722.33
	- Subcontracting costs	7,140.05	6,671.61	5,374.86	13,811.66	10,170.65
	- Finance costs	375.69	291.43	179.79	667.12	350.43
	- Depreciation and amortisation expense	1,666.73	1,152.87	1,000.47	2,819.60	1,938.31
	- Other expenses (refer note 9d)	9,346.07	7,403.64	4,140.56	16,749.71	8,303.34
	Total expenses	42,346.65	37,507.62	30,156.64	79,854.27	58,485.06
5	Profit before tax	4,536.84	6,231.01	6,168.32	10,767.85	11,722.39
6	Exceptional item					
	Statutory Impact of new Labour Code	-	-	-	-	890.25
7	Profit before tax	4,536.84	6,231.01	6,168.32	10,767.85	11,722.39
8	Tax expense					
	- Current tax	1,774.57	1,456.66	1,710.52	3,231.23	3,056.46
	- Deferred tax	(752.87)	(56.08)	(256.90)	(808.95)	(298.13)
	Total tax expense	1,021.70	1,400.58	1,453.62	2,422.28	2,758.33
9	Profit for the period / year	3,515.14	4,830.43	4,714.70	8,345.57	8,964.06
10	Other comprehensive income					
	A. Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit (liabilities) / asset	77.53	(131.24)	74.37	(53.71)	109.09
	- Income tax effect on above	(19.51)	33.03	(17.21)	13.52	(25.95)
	B. Items that will be reclassified to profit or loss					
	- Effective portion of Gain / (loss) on hedging instruments in cash flow hedge	315.69	1,351.32	(931.43)	1,667.01	(767.59)
	- Income tax effect on above	(79.45)	(340.10)	234.42	(419.55)	193.19
	- Exchange differences in translating the financial statements of foreign operations	277.49	118.53	680.76	396.02	765.30
	Total other comprehensive income for the period / year	513.73	1,129.75	(16.25)	1,643.48	190.90
	Total comprehensive income for the period / year	571.75	1,031.54	40.91	1,603.29	274.04
11	Total comprehensive income for the period / year (comprising profit and other comprehensive income for the period / year)	4,086.89	5,861.97	4,755.61	9,948.86	9,238.10
12	Earnings per equity share (in ₹) (Nominal value of share ₹ 5 each)					
	- Basic	22.42	30.88	30.31	53.29	57.74
	- Diluted	22.22	30.51	30.15	52.83	57.36
13	Dividend per share (in ₹) (Nominal value per share ₹ 5)					
	- Interim dividend	-	-	-	-	22.00
	- Final dividend	-	-	-	-	18.00
	Total dividend	-	-	-	-	40.00

Consolidated Audited Statement of Assets and liabilities

(In ₹ Million)			
Particulars	As at September 30, 2026	As at September 30, 2025	As at March 31, 2026
ASSETS			
Non-current assets			
Property, plant and equipment	4,061.20	4,122.69	3,968.88
Capital work-in-progress	87.97	165.81	106.85
Right-of-use assets	6,370.16	4,551.27	5,471.81
Goodwill	13,947.37	12,782.28	13,596.88
Other intangible assets	14,543.52	4,375.59	5,522.25
Intangible assets under development	783.80	1,323.41	268.95
	39,794.02	27,321.05	28,935.62
Financial assets			
- Investments	7,311.34	7,014.99	7,001.38
- Trade receivables	585.71	360.71	899.36
- Billed	721.90	942.26	1,012.99
- Other financial assets	3,880.45	2,636.69	3,459.97
Deferred tax assets (net)	639.14	1,090.97	1,032.97
Income tax assets (net)	411.35	658.12	450.32
Other non-current assets			
	13,549.89	12,703.74	13,856.99
Total non-current assets	53,343.91	40,024.79	42,792.61
Current assets			
Financial assets			
- Investments	6,226.39	6,359.55	9,146.28
- Trade receivables	23,464.14	20,675.74	21,331.89
- Billed	12,197.41	8,279.20	12,011.98
- Unbilled	16,311.85	10,008.01	10,749.15
- Cash and cash equivalents	1,051.28	2,025.15	1,433.36
- Bank balances other than cash and cash equivalents	212.86	272.73	73.45
- Other financial assets	17,497.31	11,255.55	16,226.72
Other current assets			
	76,961.24	58,875.93	70,972.83
Total current assets	130,305.15	98,900.72	113,765.44
TOTAL ASSETS	130,305.15	98,900.72	113,765.44
EQUITY AND LIABILITIES			
Equity			
Equity share capital	788.75	782.00	788.75
Other equity	85,105.58	70,692.81	77,589.80
Total equity	85,894.33	71,474.81	78,378.55
Liabilities			
Non-current liabilities			
Financial liabilities			
- Lease liabilities	3,590.56	2,492.72	2,996.70
- Other financial liabilities	147.92	413.21	157.14
Provisions	2,304.54	211.45	2,632.77
Deferred tax liabilities (net)	336.71	194.14	326.28
Other non-current liabilities	4.71	119.71	31.44
Total non-current liabilities	6,384.44	3,431.23	6,144.33
Current liabilities			
Financial liabilities			
- Lease liabilities	2,161.07	1,546.66	1,777.78
- Trade payables	79.93	19.19	58.10
- Total outstanding dues of micro and small enterprises	13,764.65	9,074.99	11,283.78
- Total outstanding dues of creditors other than micro and small enterprises	12,545.68	4,450.15	8,272.69
- Other financial liabilities	7,881.79	5,797.49	6,805.36
Other current liabilities			
Provisions	882.22	1,895.47	570.25
Income tax liabilities (net)	711.04	1,210.73	474.60
Total current liabilities	38,026.38	23,994.68	29,242.56
Total liabilities	44,410.82	27,425.91	35,386.89
TOTAL EQUITY AND LIABILITIES	130,305.15	98,900.72	113,765.44

Notes

1 Audited standalone financial information

(In ₹ Million)						
Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
			(Restated) (Refer Note 5)			(Restated) (Refer Note 5)
Revenue from operations	44,941.71	41,178.01	34,929.47	86,119.72	67,510.31	144,279.59
Profit before tax	6,558.73	5,458.71	6,202.18	12,017.44	11,128.90	22,153.72
Profit after tax	4,828.94	4,020.24	4,589.03	8,849.18	8,261.93	16,341.71

2 Note for segment information:

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief operating decision makers are the Chief Executive Officer and Chairman & Managing Director.

Segment revenue, results and capital employed

The operating segments are:

- a. Banking, Financial Services and Insurance (BFSI)
- b. Healthcare & Life Sciences
- c. Software, Hi-Tech and Emerging Industries

(In ₹ Million)						
Sr. No.	Particulars	Quarter ended			Six months ended	
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
						March 31, 2026
1	Segment revenue					
	- Banking, Financial Services and Insurance (BFSI)	15,714.77	14,630.86	12,455.60	30,345.63	23,757.04
	- Healthcare & Life Sciences	10,980.41	10,910.51	9,027.32	21,890.92	17,454.22
	- Software, Hi-Tech and Emerging Industries	19,943.86	17,490.90	14,324.28	37,434.76	27,931.81
	Total	46,639.04	43,032.27	35,807.20	89,671.31	69,143.07
2	Less: Inter segment revenue	-	-	-	-	-
3	Net sales / income from operations	46,639.04	43,032.27	35,807.20	89,671.31	69,143.07
4	Segment results i.e. profit before tax, interest income, depreciation and amortisation, finance costs, other unallocable expenses and income					
	- Banking, Financial Services and Insurance (BFSI)	5,489.15	5,213.40	4,348.29	10,702.55	8,233.49
	- Healthcare & Life Sciences	3,855.39	4,013.80	3,460.10	7,869.19	6,501.59
	- Software, Hi-Tech and Emerging Industries	6,382.52	6,043.60	5,244.33	12,426.12	10,144.70
	Total	15,727.06	15,270.80	13,052.72	30,997.86	24,879.78
5	Less:					
	- Finance costs	375.69	291.43	179.79	667.12	350.43
	- Other non-allocable expenses	11,058.98	9,454.72	7,222.37	20,513.70	13,871.34
6	Un-allocable income	244.45	706.36	517.76	950.81	1,064.38
7	Profit before tax	4,536.84	6,231.01	6,168.32	10,767.85	11,722.39



8	Segment assets	As at		
		September 30, 2026	September 30, 2025	March 31, 2026
	- Banking, Financial Services and Insurance (BFSI)	6,894.05	8,891.94	6,742.68
	- Healthcare & Life Sciences	7,171.89	7,623.60	7,777.05
	- Software, Hi-Tech and Emerging Industries	24,031.95	13,993.46	21,716.01
	Total allocable segment assets	38,097.89	30,509.00	36,235.74
	Unallocable assets	92,207.26	68,391.72	77,529.70
	Total assets	130,305.15	98,900.72	113,765.44

Segment capital employed:

Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortisation and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Consolidated Audited Cash Flow Statement For The Six Months Ended September 30, 2026

(In ₹ Million)			
Particulars	For the six months ended		For the year ended
	September 30, 2026	September 30, 2025	March 31, 2026
Cash flow from operating activities			
Profit before tax	10,767.85	11,722.39	24,112.12
Adjustments for:			
Interest income	(252.48)	(268.07)	(501.87)
Finance costs	421.71	195.86	396.48
Interest on lease liability	245.41	154.57	330.34
Depreciation and amortisation expense	2,819.60	1,938.31	4,029.50
Unrealised exchange loss / (gain) (net)	655.27	(324.82)	(463.97)
Exchange (gain) / loss on derivative contracts	(144.77)	148.35	518.23
Exchange loss / (gain) on translation of foreign currency cash and cash equivalents	48.68	(8.68)	85.42
Bad debts	60.70	120.35	189.27
Allowance for expected credit (gain) / loss (net)	145.30	102.31	285.27
Employee stock compensation expenses	494.04	902.48	1,577.79
Loss / Impairment of non-current investments	(0.12)	0.11	4.31
Changes in contingent consideration payable on business combination	(190.86)	-	(139.59)
Excess provision in respect of earlier period / year written back	(24.71)	(10.28)	(21.26)
Profit on sale / fair valuation of financial assets designated as FVTPL	(362.23)	(297.36)	(632.50)
Profit on account of lease modification	(1.18)	-	-
Profit on sale of property, plant and equipment (net)	(1.34)	(3.16)	(60.96)
Operating profit before working capital changes	14,680.87	14,372.36	29,708.58
Movements in working capital :			
Decrease / (Increase) in other non-current assets	80.72	(218.82)	(198.76)
(Increase) / Decrease in other financial assets	(53.71)	1,268.98	(135.63)
(Increase) in other current assets	(1,192.69)	(2,217.07)	(6,038.66)
(Increase) / Decrease in trade receivables	(1,964.93)	(609.17)	154.48
Increase / (Decrease) in trade payables, current liabilities and non-current liabilities	400.73	(767.20)	(1,176.58)
(Decrease) / Increase in provisions	(69.97)	408.16	1,607.00
Operating profit after working capital changes	11,881.02	12,237.24	23,920.43
Direct taxes paid (net of refunds)	(2,680.06)	(2,655.00)	(6,249.13)
Net cash generated from operating activities	9,200.96	9,582.24	17,671.30
Cash flows from investing activities			
Payment towards capital expenditure (including property, plant and equipment, intangible assets, capital advances and capital creditors)	(2,467.57)	(1,033.57)	(2,085.81)
Proceeds from sale of property, plant and equipment	1.37	10.90	133.97
Payment for acquisition of financial instruments	(43,736.27)	(33,425.74)	(76,938.70)
Payment towards contingent consideration	(169.50)	(735.69)	(1,065.13)
Payment towards business purchase	(417.92)	-	-
Proceeds from sale of financial instruments	46,411.73	30,221.64	72,074.20
Investment in unquoted securities	558.36	-	(739.27)
Proceeds from maturity of bank deposits having original maturity over three months	188.85	1,317.95	2,023.68
Interest received	284.55	251.81	498.03
Net cash generated / (used) in investing activities	753.60	(3,392.70)	(6,099.03)
Cash flows from financing activities			
Purchase of treasury shares for stock options	(769.51)	-	(2,048.57)
Proceeds from issue of equity shares options	662.94	470.85	2,547.77
Payment of principal portion of lease liabilities	(859.89)	(662.63)	(1,467.34)
Payment of interest portion of lease liabilities	(245.41)	(154.57)	(330.34)
Interest paid	(389.04)	(235.60)	(392.87)
Dividends paid	(2,821.37)	(2,352.32)	(5,790.41)
Net cash used in financing activities	(4,422.28)	(2,934.27)	(7,481.76)
Net increase in cash and cash equivalents (A + B + C)	5,611.38	3,255.27	4,090.51
Cash and cash equivalents at the beginning of the year	10,749.15	6,744.06	6,744.06
Effect of exchange difference on translation of foreign currency cash and cash equivalents	(48.68)	8.68	(85.42)
Cash and cash equivalents at the end of the period / year	16,311.85	10,008.01	10,749.15
Components of cash and cash equivalents			
Cash on hand (refer note 13)	0.16	0.13	0.10
Balances with banks			
On current accounts # (refer note 13)	10,329.65	6,087.14	6,575.53
On saving accounts (refer note 13)	57.21	40.94	26.25
On exchange earner's foreign currency accounts (refer note 13)	5,838.63	3,091.19	3,762.96
On deposit accounts with original maturity less than three months (refer note 13)	86.20	788.61	384.30
Cash and cash equivalents	16,311.85	10,008.01	10,749.15

Ph. No. +91(20) 67033000; Fax +91(20) 67036003; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696