

NSE & BSE / 2026-27 / 160

October 15, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Fact Sheet – Consolidated Financial Data – for the quarter and half year ended September 30, 2026

Ref.: Our earlier intimation under reference no. NSE & BSE / 2026-27 / 151 dated October 8, 2026

In terms of Regulation 30 read with Schedule III (Part A) (15) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the fact sheet of the Consolidated Financial Data for the quarter and half year ended September 30, 2026, is enclosed to this letter.

The Company has scheduled an investor/analyst call on Thursday, October 15, 2026, at 5.00 P.M. IST. During this call, the Management will comment on the financial results for the quarter and half year ended September 30, 2026, as well as on the business outlook. The details of the said investor call are available on the website of the Company.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For Persistent Systems Limited

Amit
Murari Atre

Digitally signed by
Amit Murari Atre
Date: 2026.10.15
16:00:41 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above



Investor Presentation

October 2026



Forward-looking and Cautionary Statements

Certain statements in this Presentation concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, our revenues highly dependent on customers located in the United States, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, concentration of major operations of the Company in one city, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

We are Persistent

AI-led, Platform-driven Digital Engineering & Enterprise Modernization partner

\$487.6M

FY27 Q2 Revenue

+20.0% YoY

15.0%

EBIT Margin

+19.5% YoY

10.6%*

Operating PAT Margin

+5.0% YoY

\$1,798.5M

TTM Revenue

+17.4% YoY

\$1,964.8M

TTM ACV Bookings

\$8.7B**

Market Capitalization
As of September 30, 2026

*Excludes exceptional expenses as part of Nagarro acquisition resulting in ~ 3.1% impact on PAT | **1 USD = INR 95.9

Our journey over 36+ years has been shaped with Cloud, Data and AI...

First Orbit

1990 – 2001

- Company inception
- Built database indexes and other structures

Second Orbit

2001 – 2008

- Category leadership for outsourced product development
- 2005: Investment by Norwest & Gabriel Ventures

Third Orbit

2008 – 2016

- Offering expansion to full product lifecycle
- 2010: Persistent IPO; 93x oversubscribed
- Early venture into big data

Fourth Orbit

2016 – 2019

- Caught the early wave of Digital Transformation
- Enterprise customer segment expansion
- Domain-specific micro-vertical solutions with advanced analytics

Fifth Orbit

2019 – 2023

- Strong positioning as a global Digital Engineering leader
- Industry-leading growth and shareholder value creation
- Comprehensive data platforms with ecosystem orchestration

Sixth Orbit

2024 onwards

- Pivot to AI-led, platform-driven services strategy
- New growth vectors at the intersection of industries, tech and geographies
- Enhanced focus on outcome-based models
- Driving enterprise-wide transformation through AI and Agentic AI solutions
- Expanded AI strategy to implement 3C framework: Core, Context, Coordination
- Signed a Business Combination Agreement with Nagarro, a leading European digital engineering firm

...powered by 29,500+ employees spread across the globe...



North America

3,477
Employees

Europe

432
Employees

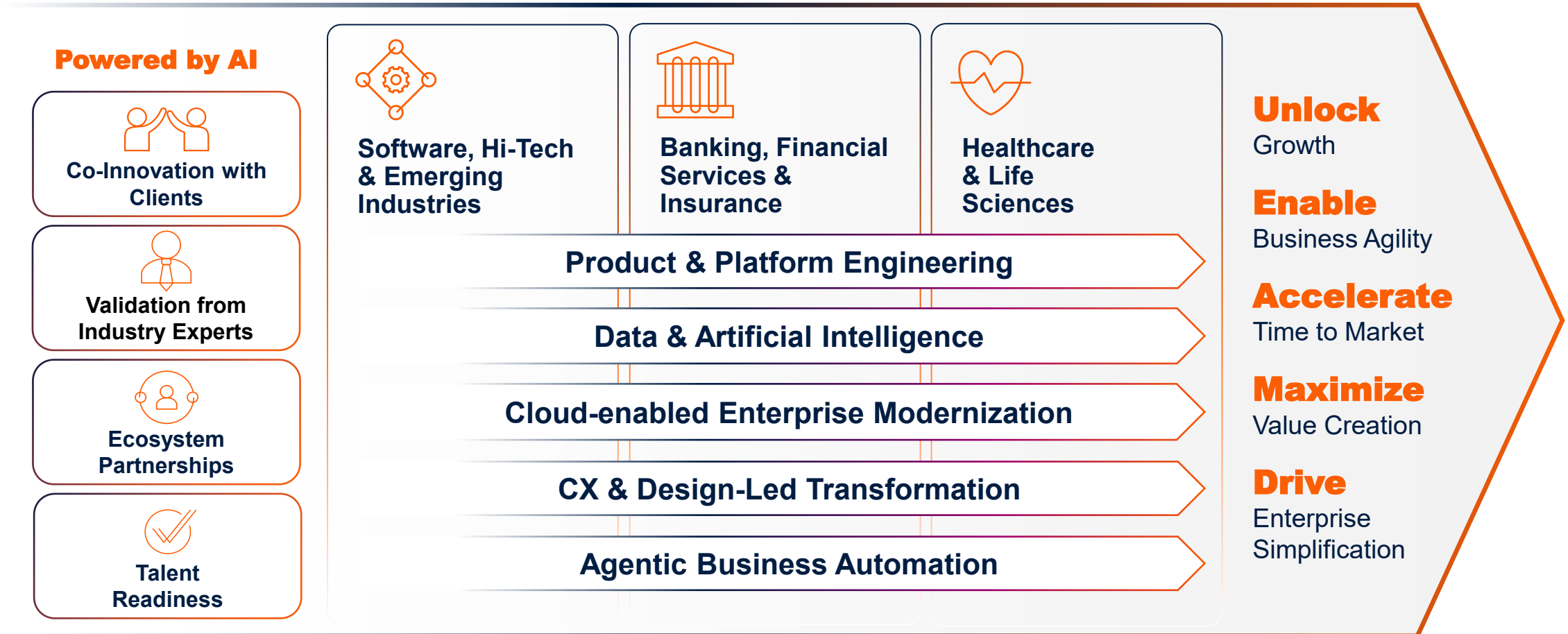
India

25,452
Employees

Rest of the World

237
Employees

...and built on our Digital Engineering heritage



We are helping market leaders transform their industries



Software & Hi-Tech

9 of 10
Top Technology
Companies



Banking, Financial Services & Insurance

7 of 10
Top US Banks

5 of 10
Top Indian Banks

5 of 10
Top
FinTech Companies



Healthcare & Life Sciences

6 of 10
Top SIMD*
Companies

*Scientific Instruments &
Medical Devices

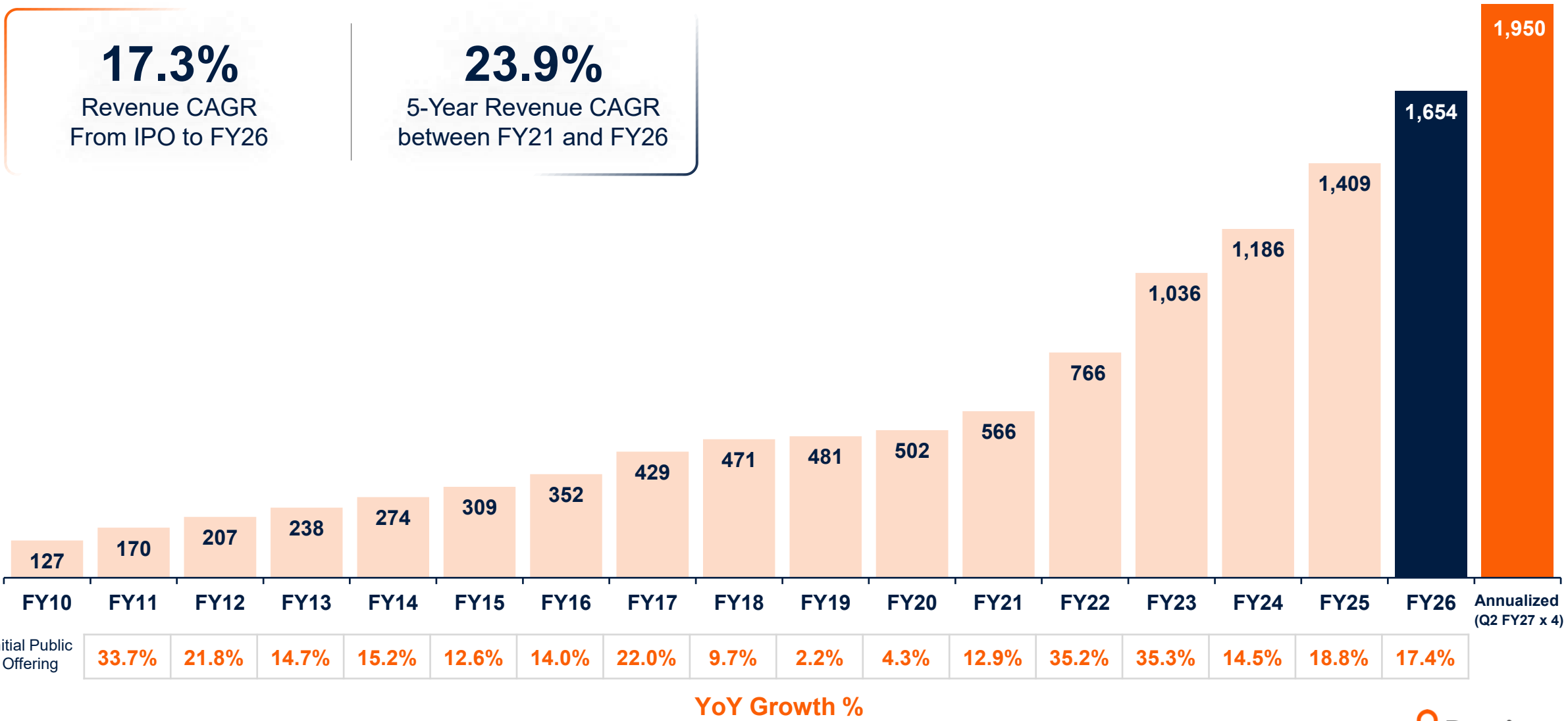
4 of 10
Top Pharmaceutical
Companies

3 of 10
Top Health Providers
& Payers

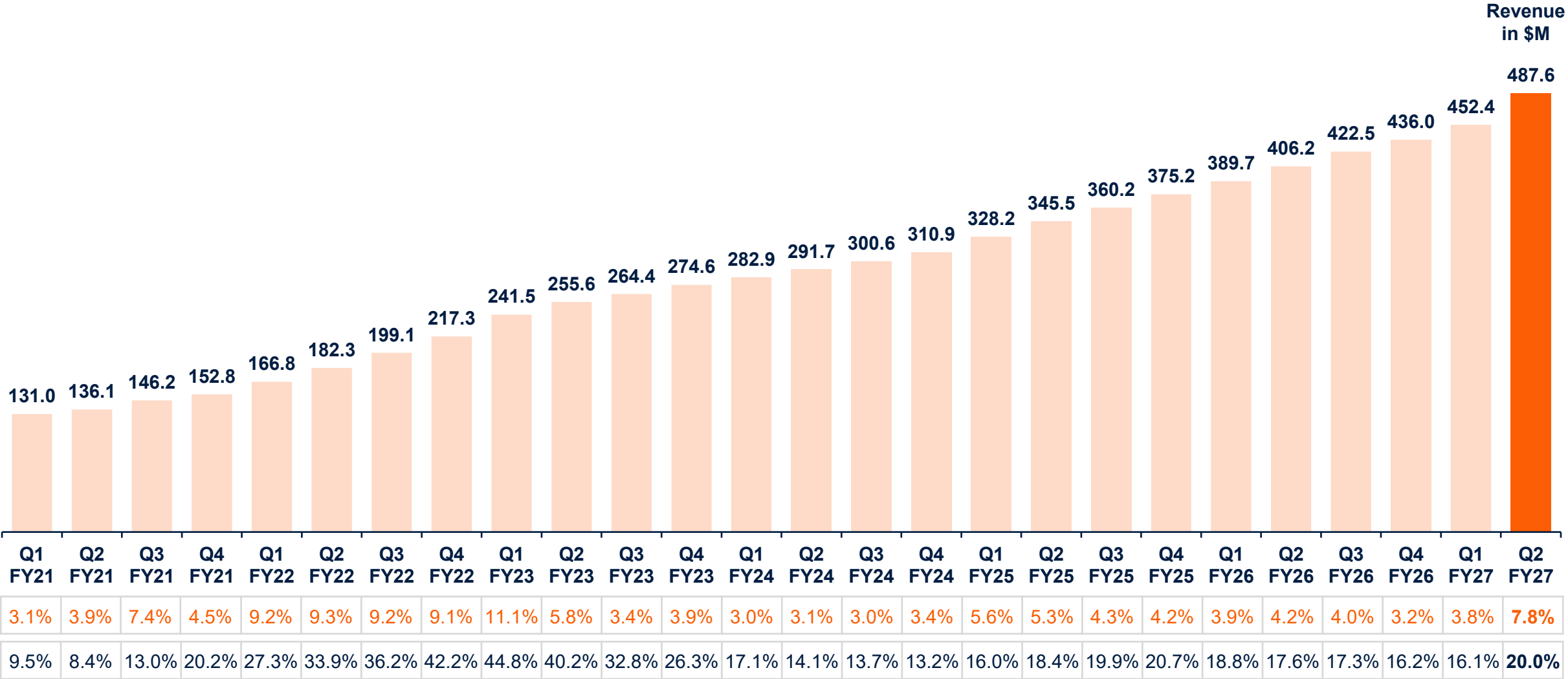
5 of 10
Top Clinical Research
Organizations

18 of Fortune 50 companies

We continue to scale our long-term growth trajectory...



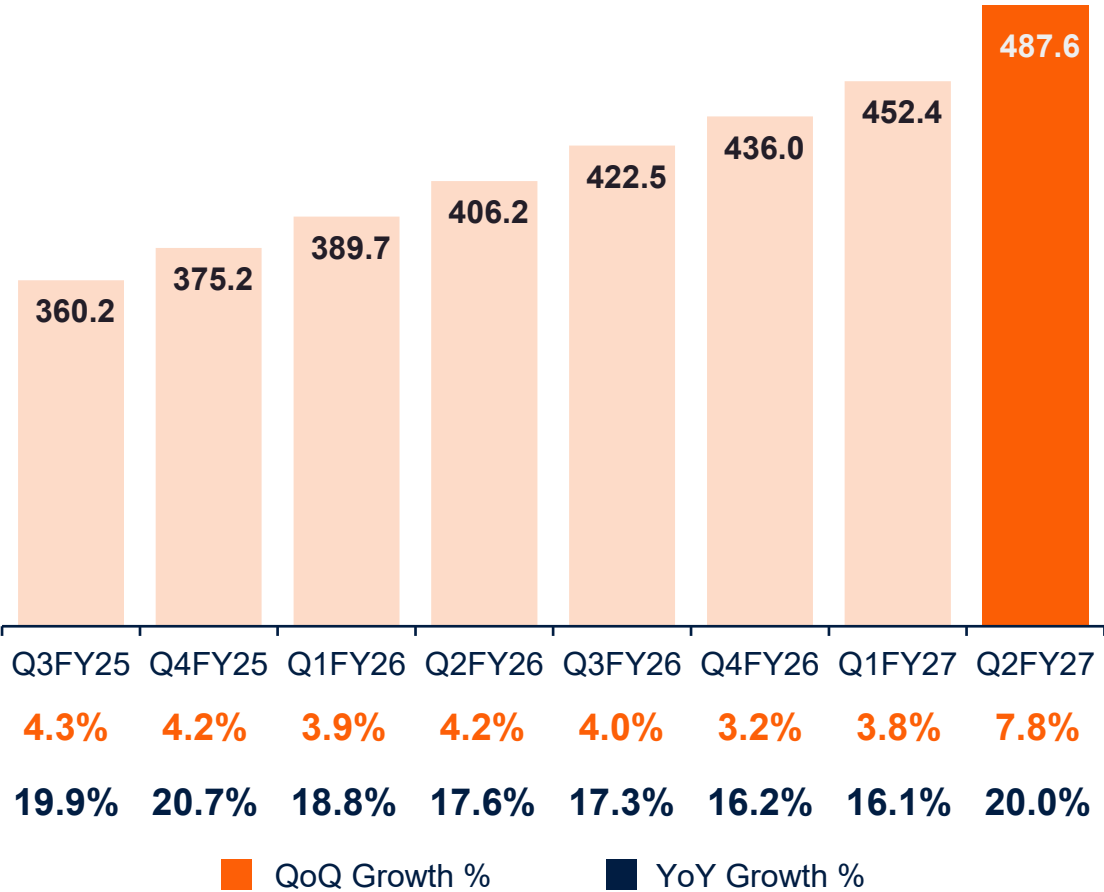
...with 26 sequential quarters of revenue growth...



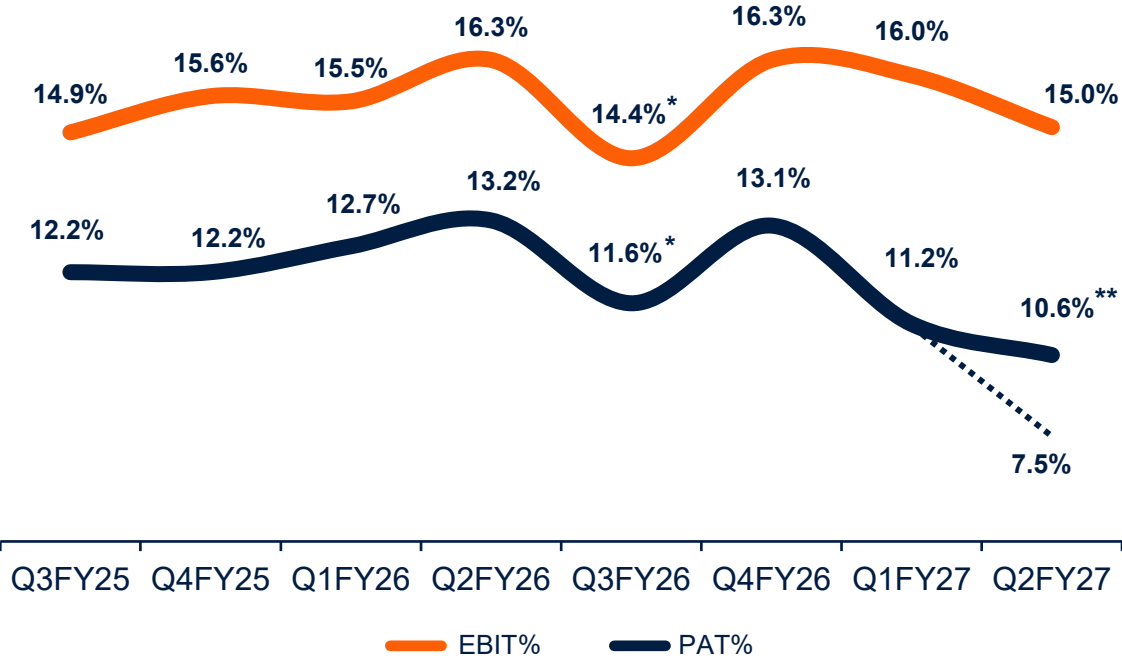
■ QoQ Growth % ■ YoY Growth %

...while delivering sustained growth and profitability

Quarterly Revenue (\$M), % QoQ and % YoY Growth



EBIT and PAT Margin %



* Including one-time impact of ~2.3% on EBIT and ~1.8% on PAT in Q3 FY26 due to New Labour Codes

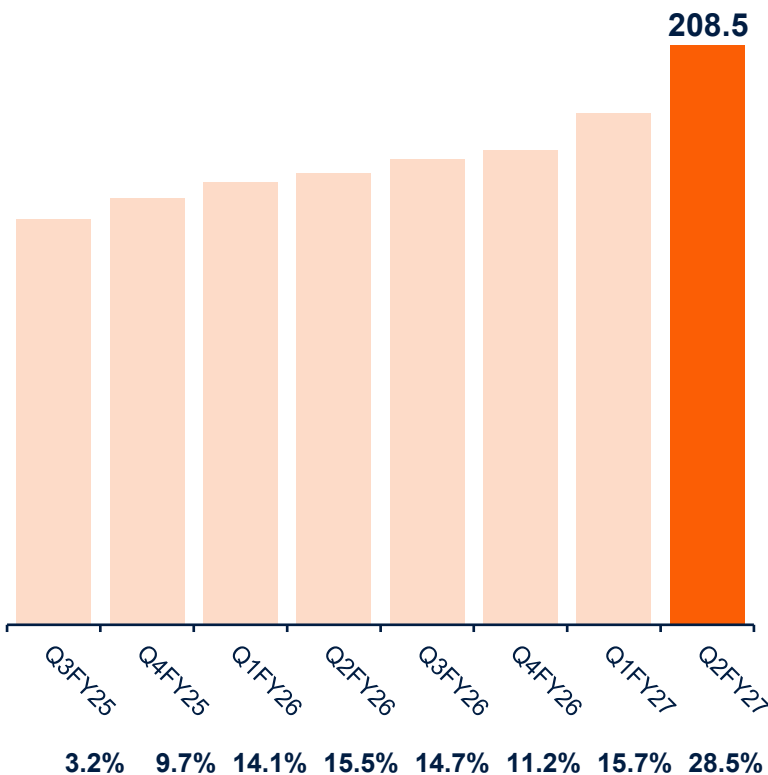
**Excludes one-time Nagarro transaction costs

We are seeing broad-based momentum across all our industry segments...

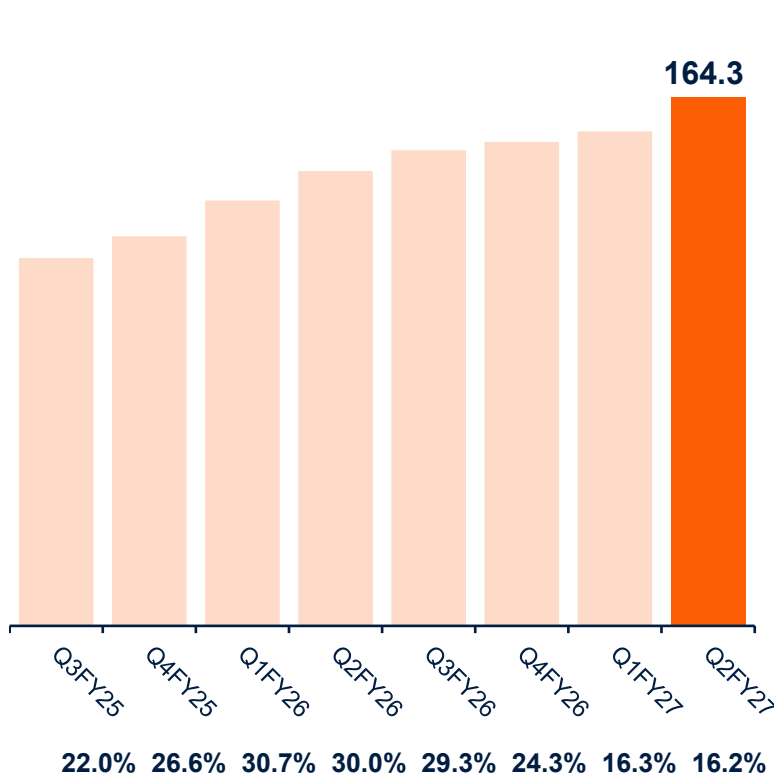
Quarterly Revenue (\$M)



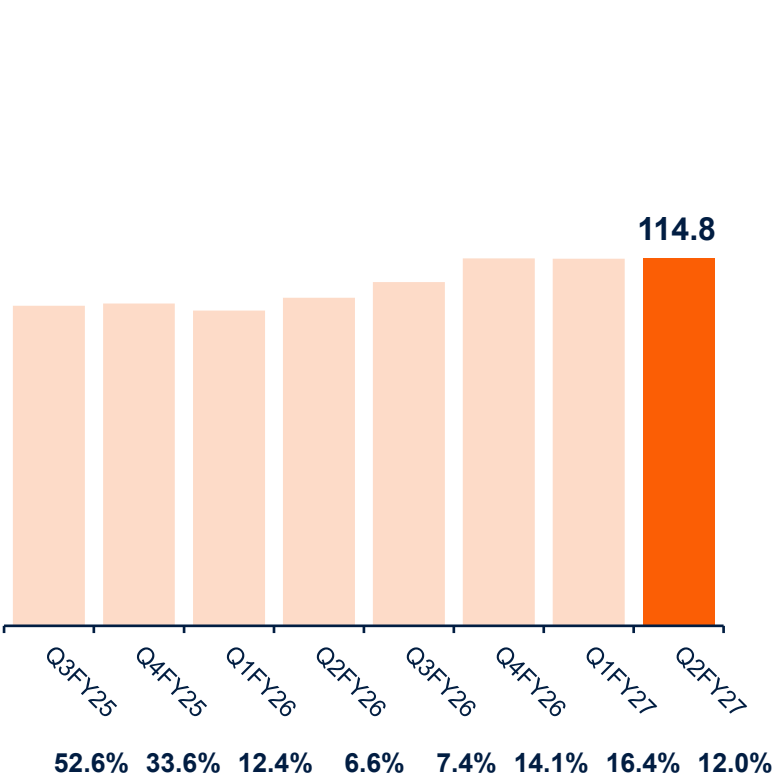
Software, Hi-Tech & Emerging Industries



Banking, Financial Services & Insurance



Healthcare & Life Sciences

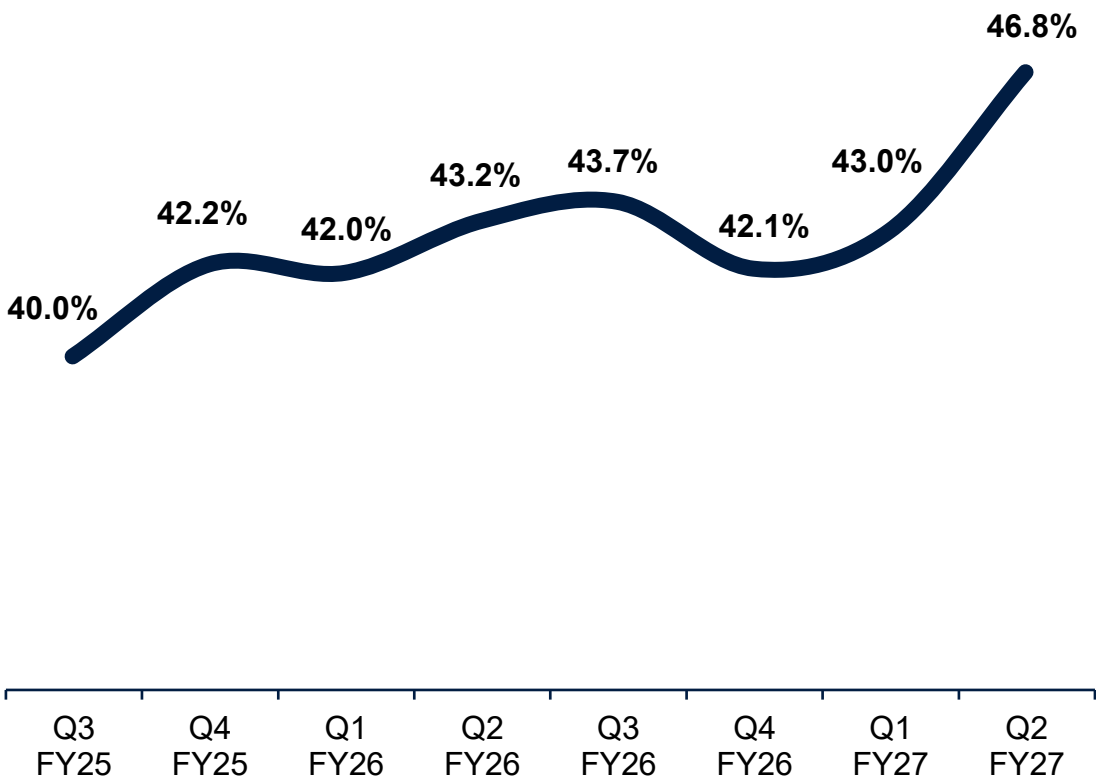


YoY Growth %

...by deepening strategic client relationships...

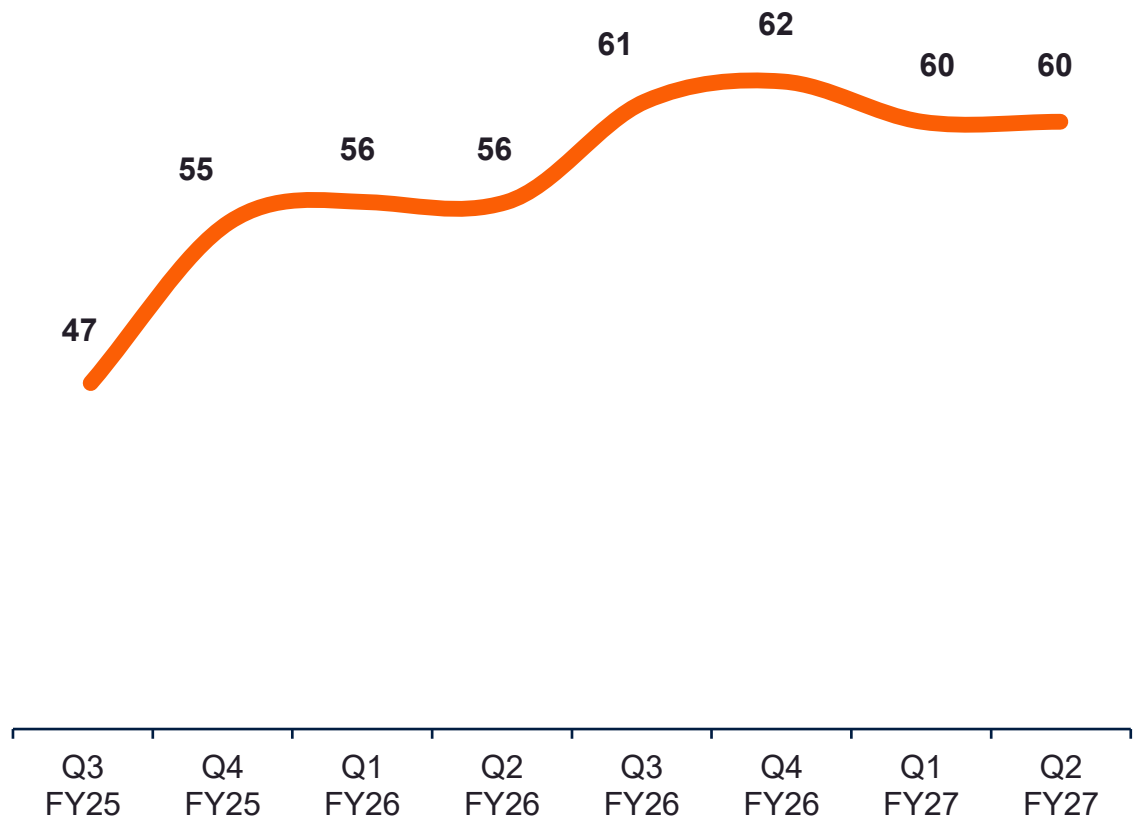
Client Concentration

Top 10 clients as % of total revenue



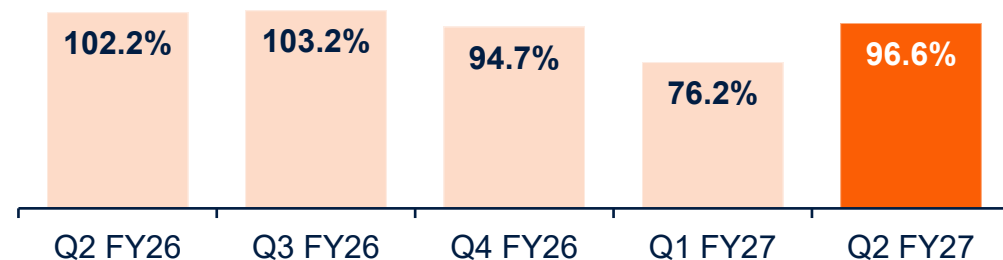
Large Client Count

>\$5M Annual Revenue



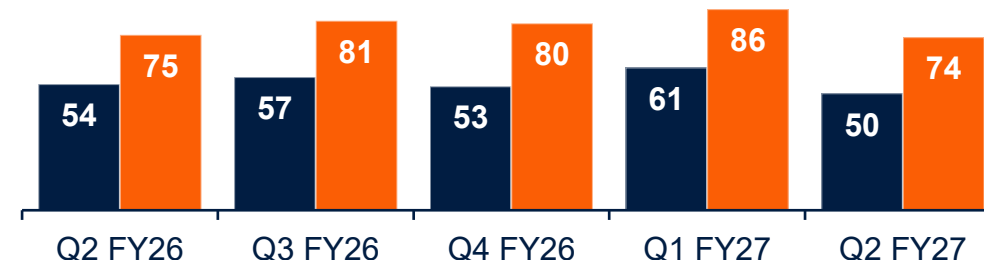
...backed by disciplined execution and efficient capital utilization...

Operating Cash Flow (OCF) to PAT%



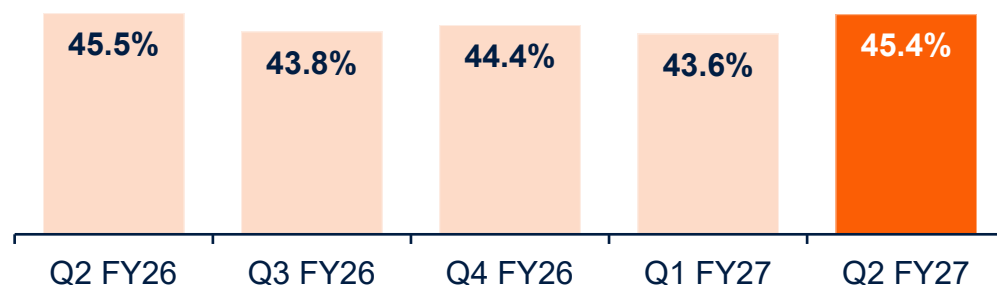
OCF to PAT% = TTM OCF/TTM PAT
Q2FY27 Excludes impact of Nagarro acquisition related cost

Days Sales Outstanding (DSO)



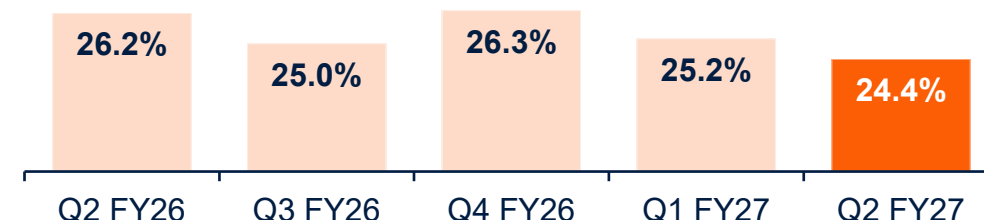
Days Billed Incl. Unbilled

Return On Capital Employed (ROCE)%



ROCE = TTM EBIT/Average of Net Assets excluding cash and cash equivalent
at the beginning and end of TTM period

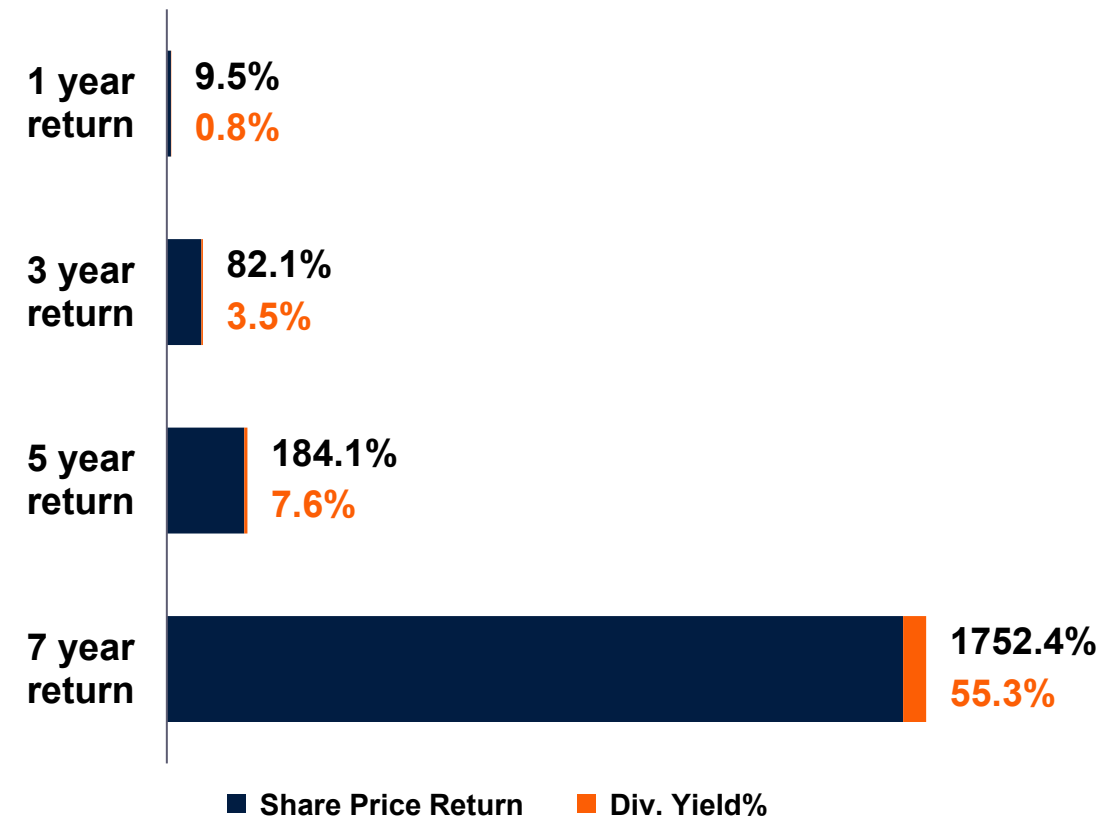
Return On Equity (ROE)%



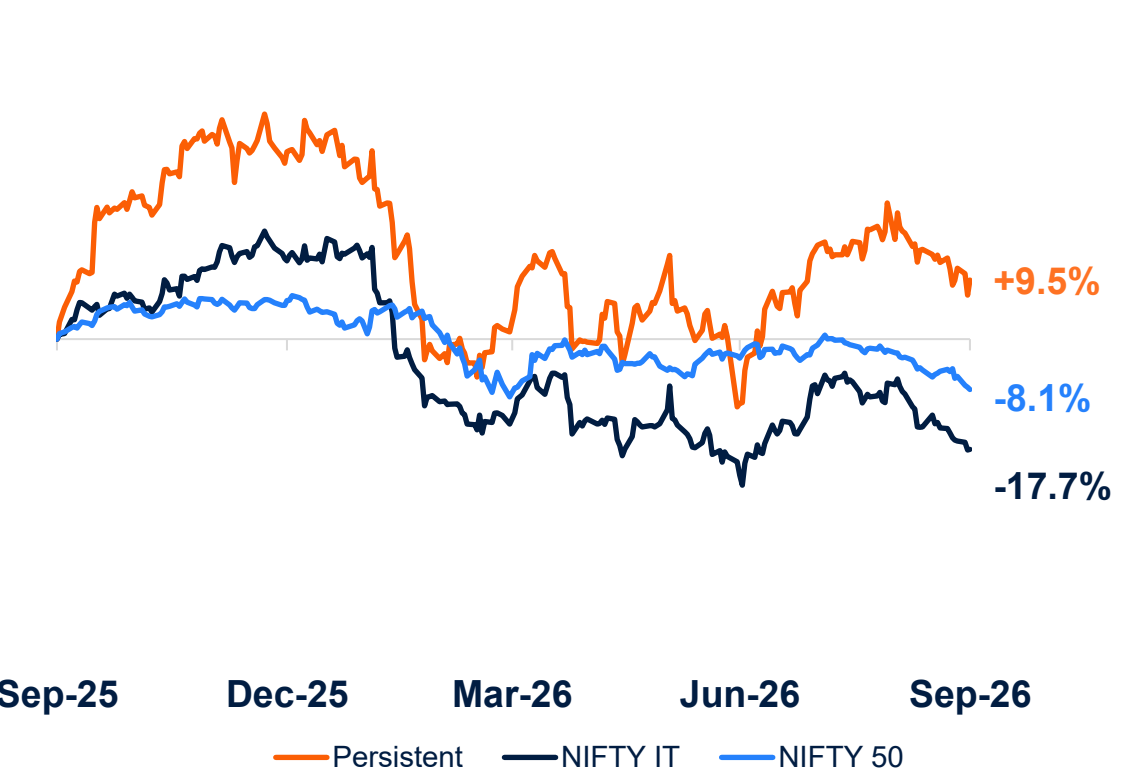
ROE = TTM PAT/Average of Net Worth at the beginning and end of TTM period
Q2FY27 Excludes impact of Nagarro acquisition related cost

...translating sustained performance into industry-leading value for our shareholders

Persistent Total Shareholder Return



Persistent 1-Year Stock Performance



Stock performance till September 30, 2026

We are the “Ecosystem Orchestrator of Choice” for our customers



Solutions Partner in 6 areas*

7,190+ Certifications



Premier Partner

2,710+ Certifications



Google Cloud

Premier Partner

2,350+ Certifications



Global Summit Partner

9,760+ Certifications



Platinum Partner

2,240+ Certifications**



Premier Partner

230+ Certifications



databricks

Select Partner

1,310+ Certifications

ANTHROPIC

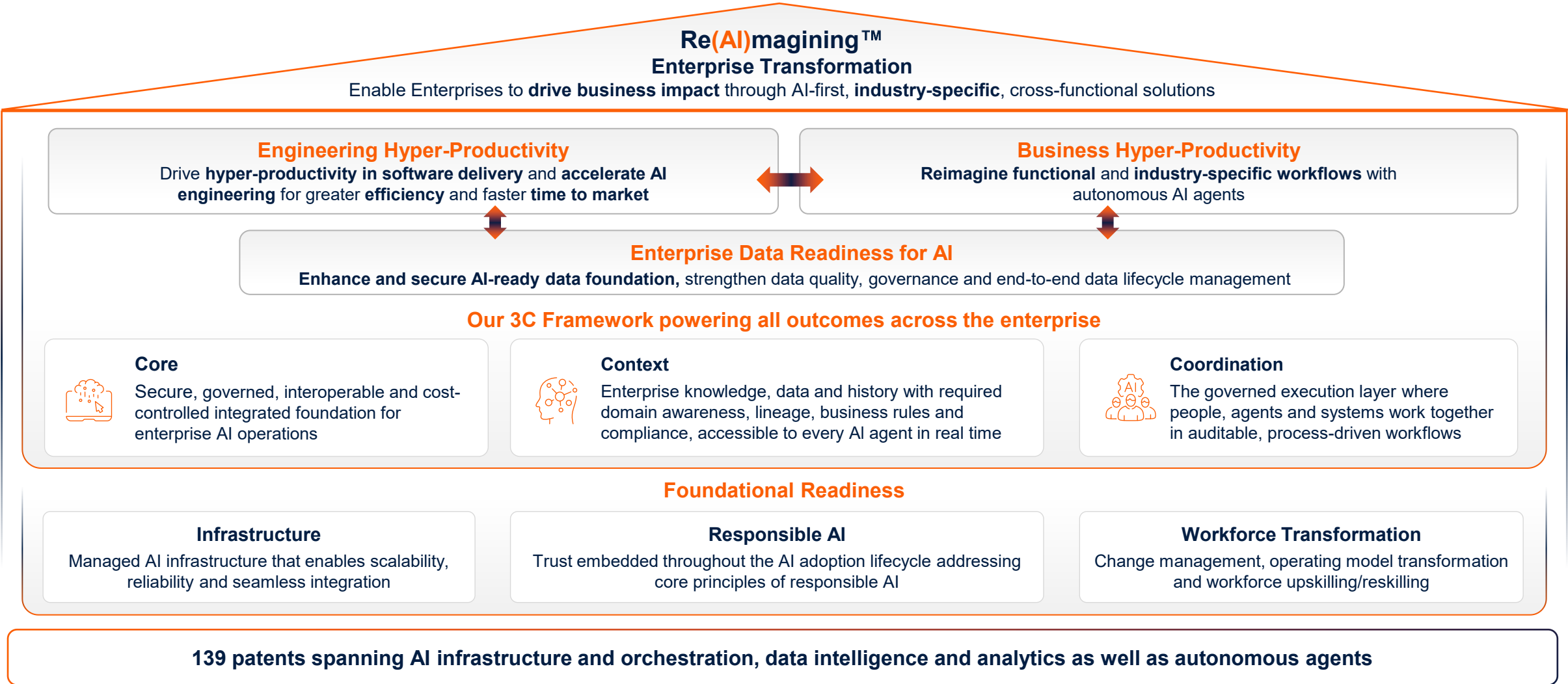
Select Partner

710+ Certifications

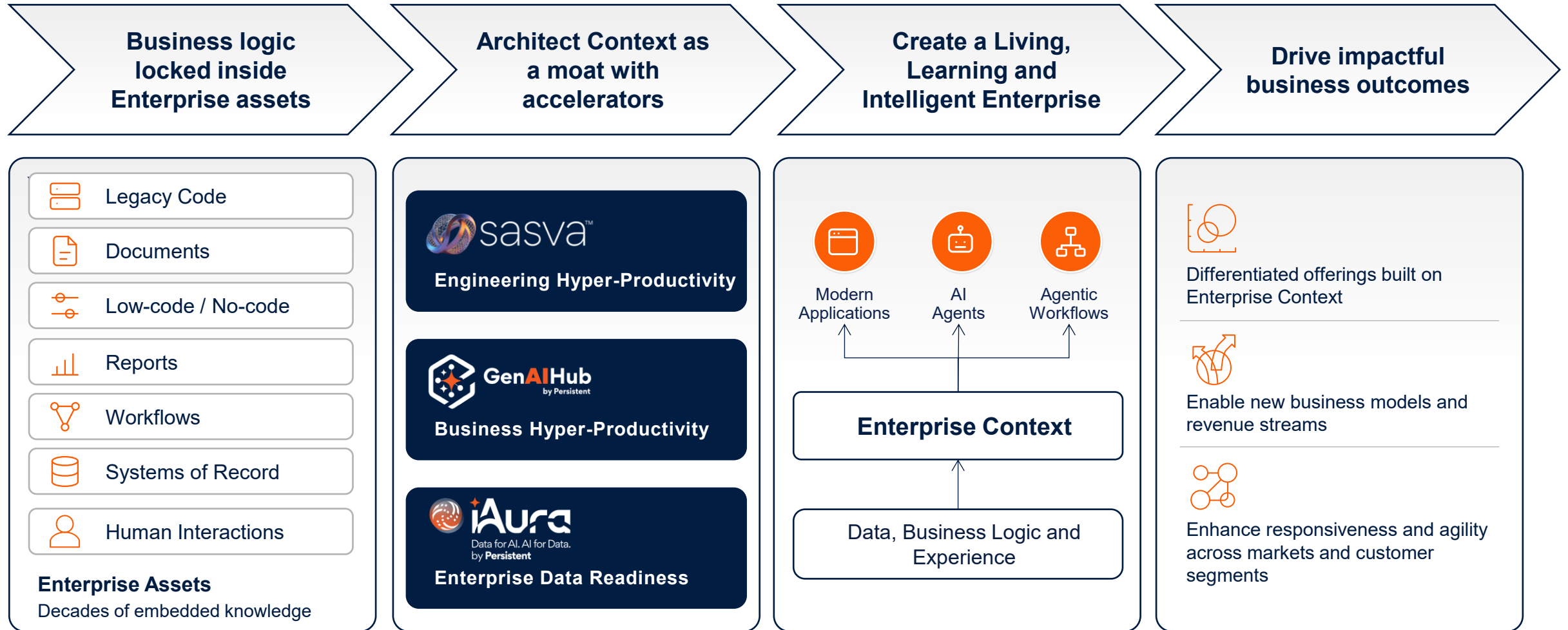
10,700+ AI/ML/GenAI External Certifications

26,500+ Partner Certifications

We have established our 3C framework that turns AI investments into Enterprise ROI...



...by extracting business logic embedded across the Enterprise to create a unified Context...



...powered by our strategic partnerships, IP, accelerators and solutions

Re(AI)maging™ Enterprise Transformation

Driving business impact through AI-first, industry-specific, cross-functional solutions

Engineering Hyper-Productivity

Persistent IP 

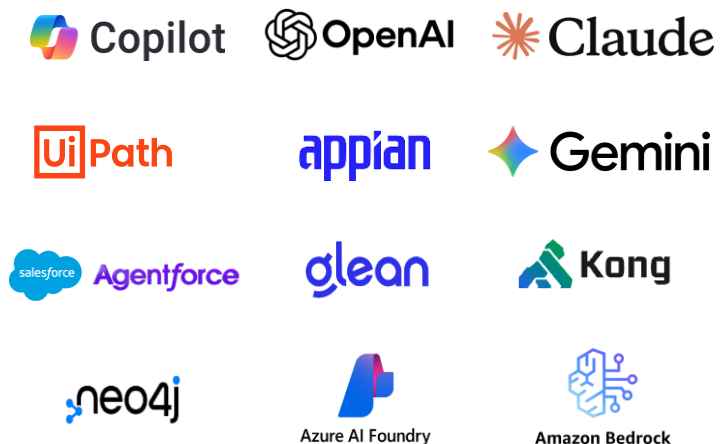
Platforms



Business Hyper-Productivity

Persistent IP  GenAI Hub
by Persistent

Platforms



Enterprise Data Readiness for AI

Persistent IP  iAURA
Data for AI. AI for Data.
by Persistent

Platforms



Sustainability and inclusivity are embedded in our long-term ESG goals...

Environment

- Maintain annual carbon neutrality, reduce emissions by 54.6% by FY34 and achieve **net zero by FY50**
- **100% renewable energy** at India-owned facilities by FY27 and 80% across India locations by FY34
- Zero Waste to Landfill certification, reduce water use by 5% YoY and **maintain 100% wastewater recycling** across India-owned facilities



Social Responsibility

- **Impact 60,000+ lives** through programs in Education, Healthcare, Community Development, Heritage, and Wildlife Conservation by FY27
- Develop **opportunities for employees** to contribute time and resources toward **building a better society**

Governance

- **Maintain best-in-class** information governance to manage data privacy and security risks
- **Zero tolerance** for unethical behavior and **100% compliance** for code of conduct training



Diversity

- Build a more inclusive workplace while increasing gender diversity by 0.5% YoY, **reaching 35% by FY40**
- Drive continuous workforce upskilling and **achieve 92% learning coverage**

...enabling us to make a meaningful impact on our people and communities

Environment

Energy

98.6%

Electricity sourced from renewable energy in India-owned offices

Water

100%

Wastewater recycled; **45%** reused on-site at India-owned facilities

Carbon

For the third year in a row, we achieved carbon neutrality for Scope 1 and Scope 2 emissions

Biodiversity

52,724

Trees planted, taking the overall count to **233,340** trees over 10 years

Waste

96.1%

Waste recycled; **6** India-owned locations certified Zero Waste to Landfill

Social Responsibility

76,495

Lives impacted through CSR programs

9,788

Volunteers participated in ISR activities

10,546

Hours volunteered in ISR activities

Governance

97.8%

Employees completed annual Code of Conduct training

Diversity

29.6%

Women in the workforce

13.4%

Women in leadership roles

0.2%

Specially-abled people

65

Nationalities

Employee Engagement

101,006

Participants in wellbeing initiatives

97%

Employees participating in learning programs

8.3/10 Employee Satisfaction Score (ESAT) eNPS

Included in the Dow Jones World Sustainability Index

Persistent Systems Software

S&P Global CSA Score 2025

A key component of the S&P Global ESG Score

86 /100

As of November 26, 2025.

The S&P Global Corporate Sustainability Assessment (CSA) Score is the S&P Global ESG Score without the inclusion of any modeling approaches. S&P Global ESG Scores cannot be compared across industries. They measure a company's sustainability performance relative to industry counterparts. Learn more at spglobal.com/esg/scores

S&P Global

Sustainable1



79/100

NSE Sustainability Ratings & Analytics Ltd



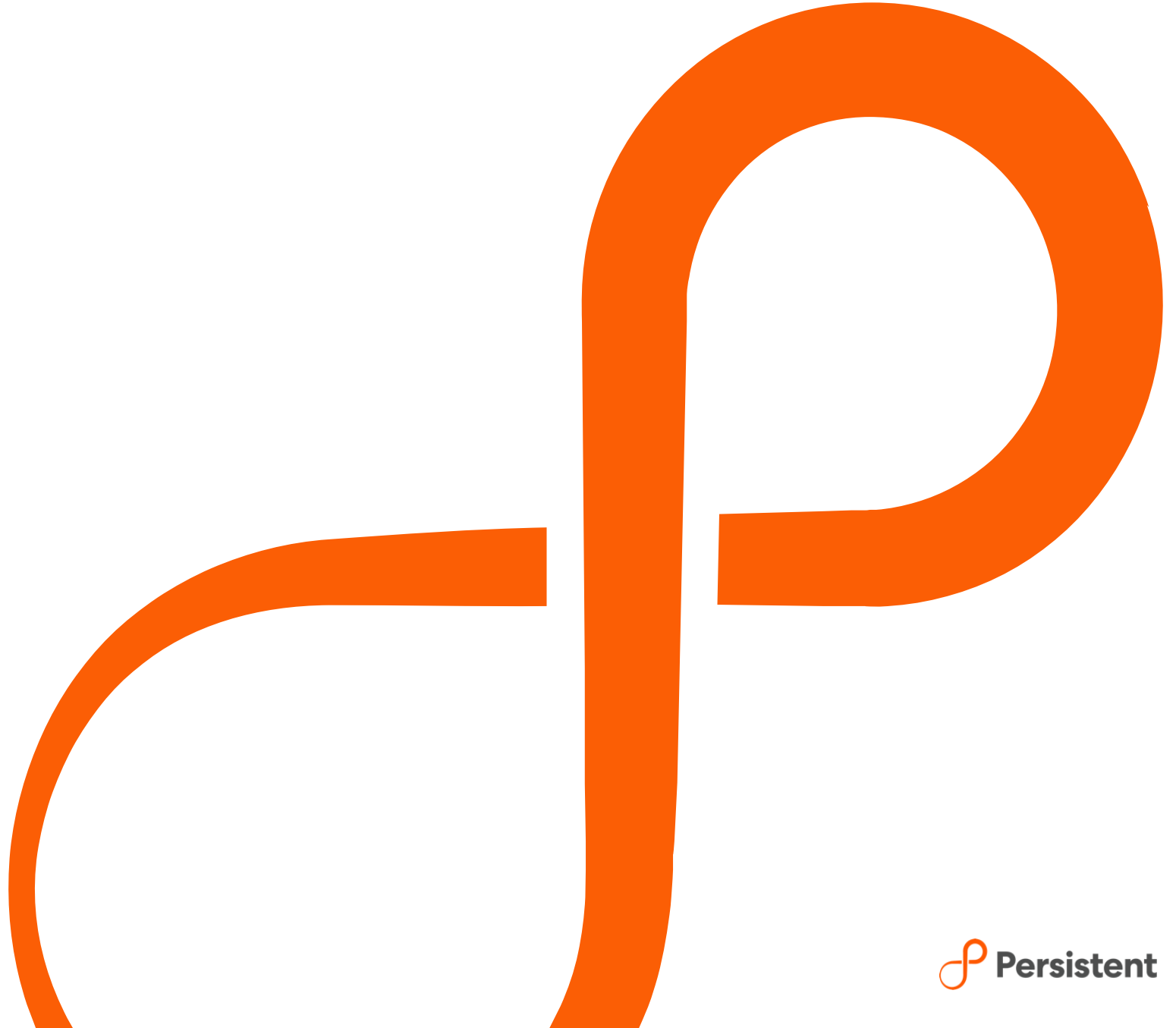
83.3

ESG Score



Scan the QR Code to read FY26 ESG report

Performance Highlights





“We are pleased to report Q2 FY27 revenue of USD 487.6M, marking our 26th sequential quarter of growth. This reflects a 7.8% increase quarter-over-quarter and 20.0% year-over-year, with an EBIT margin of 15.0%.

We made substantial progress towards the Nagarro acquisition, securing approximately 94.04% of its share capital and voting rights, excluding treasury shares. We received shareholder approval for an equity raise of up to USD 450M, with combined equity and borrowings capped at USD 1,250M at the Extraordinary General Meeting. The proposed combination aligns with our long-term M&A strategy to strengthen our engineering capabilities, diversify our geographic presence and expand our global delivery capabilities. We value the confidence shown by our shareholders and financing partners as we work towards closing.

In parallel, we continue to strengthen our AI capabilities through our 3C framework and AI-driven platforms. Our focus is on developing Enterprise Context within our clients' environments that evolves with successive engagements and continues to grow in value as models, platforms and agents change.

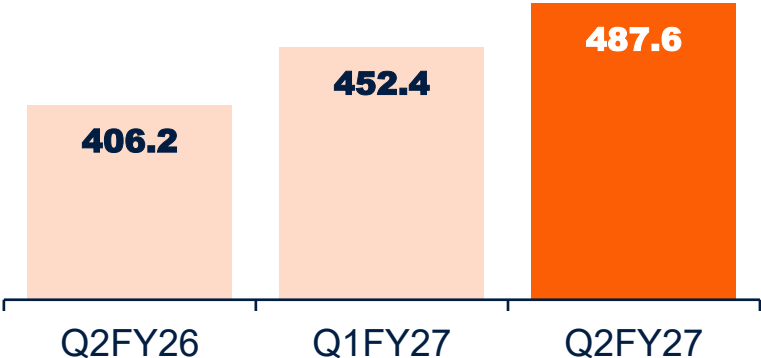
Our sincere thanks to our clients, partners, employees and shareholders for their continued trust and support. We look forward to building on this momentum as Persistent prepares for an important new chapter.”

Sandeep Kalra

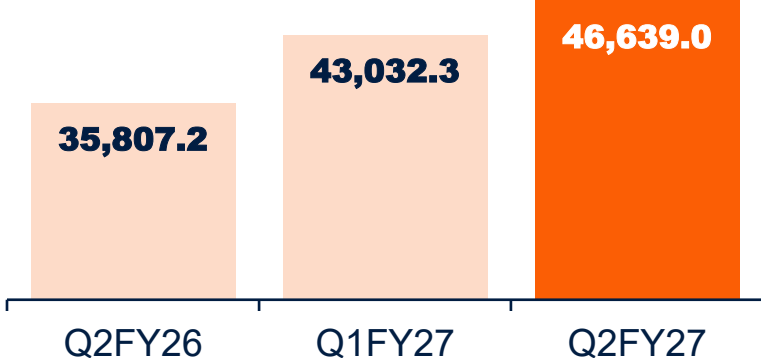
Chief Executive Officer and Executive Director

Q2 FY27: Financial Highlights

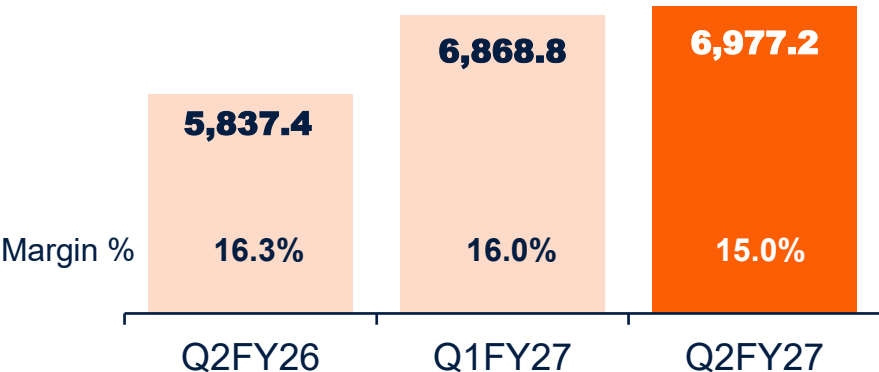
Revenue (\$ million) ↑ 7.8% QoQ ↑ 20.0% YoY



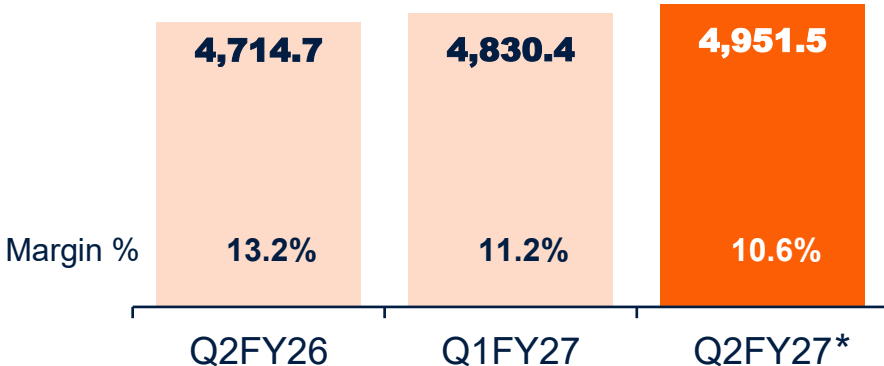
Revenue (₹ million) ↑ 8.4% QoQ ↑ 30.3% YoY



EBIT (₹ million) ↑ 1.6% QoQ ↑ 19.5% YoY



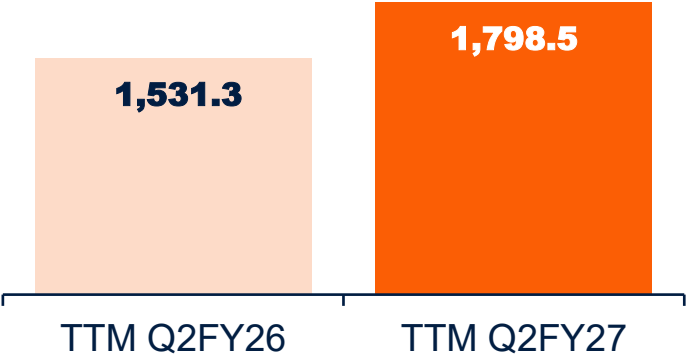
PAT (₹ million) ↑ 2.5% QoQ ↑ 5.0% YoY



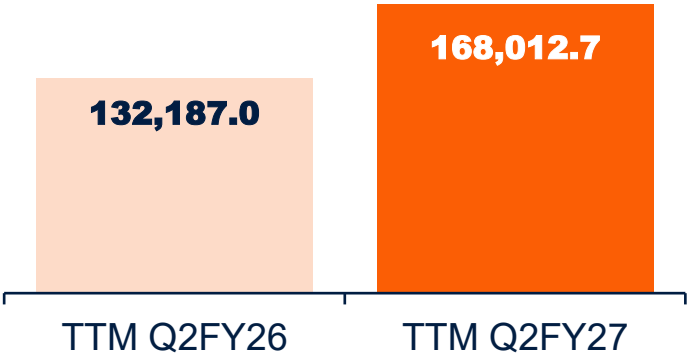
*Excludes exceptional expenses as part of Nagarro acquisition resulting in ~ 3.1% impact on PAT

Q2 FY27: TTM Performance

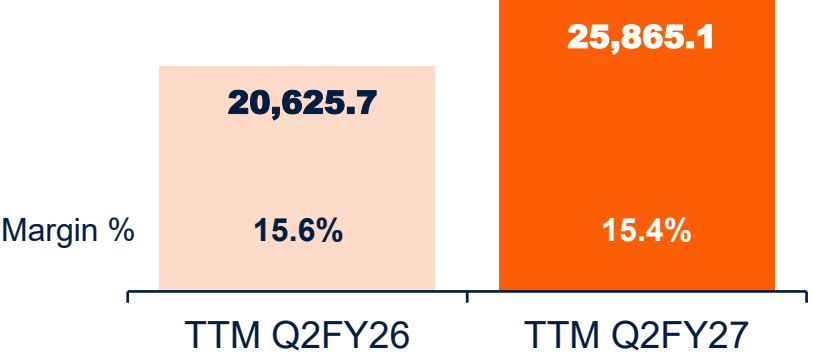
Revenue (\$ million) ↑ 17.4%



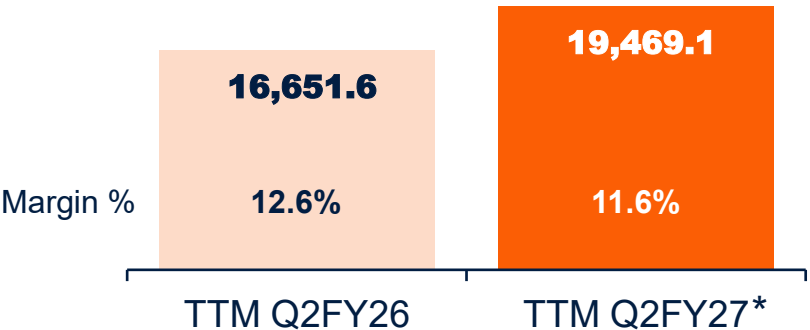
Revenue (₹ million) ↑ 27.1%



EBIT (₹ million) ↑ 25.4%



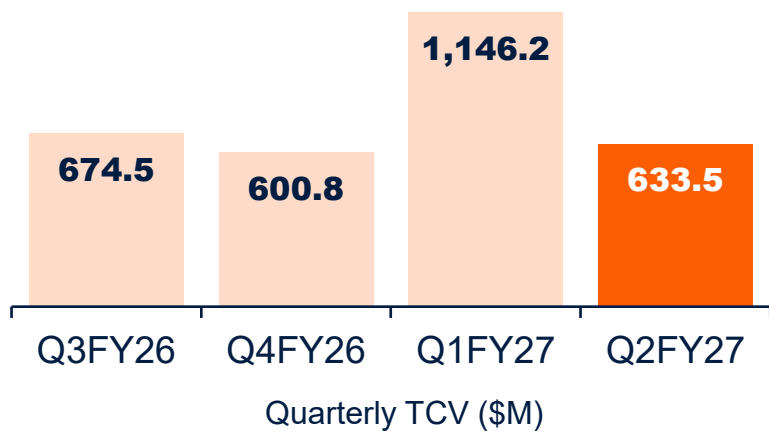
PAT (₹ million) ↑ 16.9%



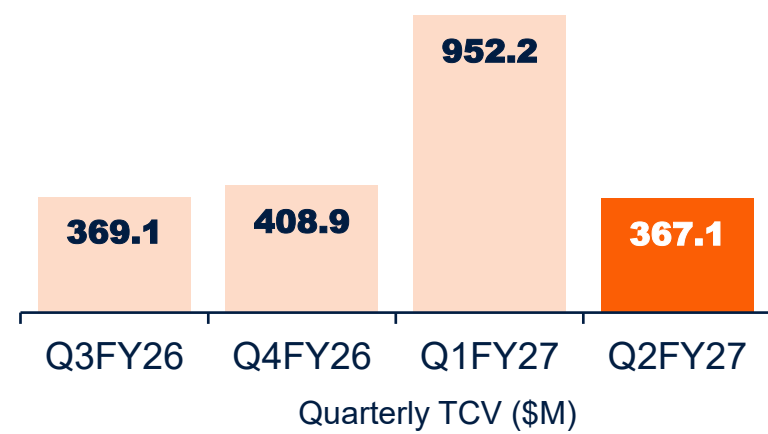
*Excludes exceptional expenses as part of Nagarro acquisition resulting in ~ 0.9% impact on TTM PAT

Q2 FY27: TCV and ACV Bookings

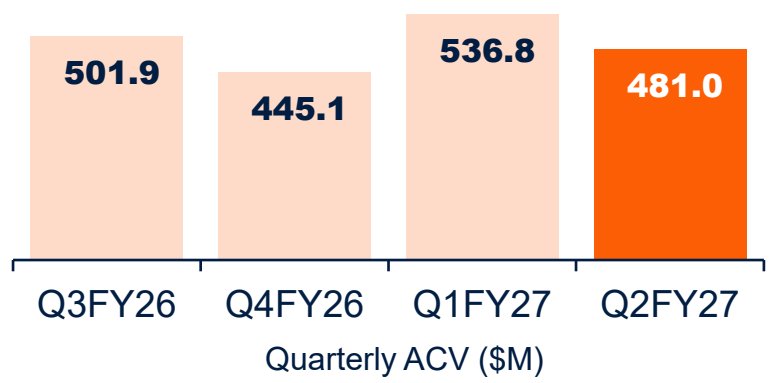
Trailing Twelve Months TCV* \$3,055.1M



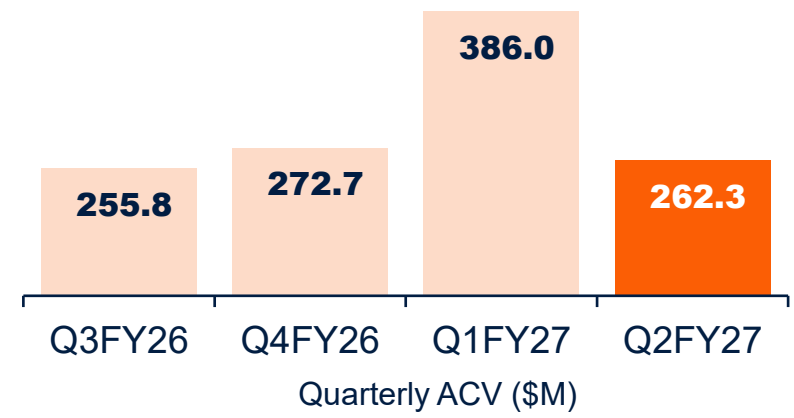
Trailing Twelve Months TCV (New) \$2,097.3M



Trailing Twelve Months ACV* \$1,964.8M



Trailing Twelve Months ACV (New) \$1,176.7M



*Includes renewals & new bookings



Q2 FY27: Key Wins

Software, Hi-Tech & Emerging Industries



Accelerating mainframe and legacy modernization through agentic AI ecosystems, frontier models and a dedicated team of certified Forward Deployed Engineers (FDEs), enabling platform transformation across industries for a leading hyperscaler

Reengineering a mission-critical Salesforce ecosystem through managed services, platform integration and AI-powered Customer 360, moving from stabilization to continuous delivery while unifying sales, service and operations for a leading storage and moving services provider

Strengthening the data and AI foundation to keep pace with acquisition-led growth, addressing fragmented systems to accelerate brand integration and AI-powered personalization for an emerging U.S. beauty company

Banking, Financial Services & Insurance



Modernizing a large legacy estate supporting personal lines policy administration by migrating to a cloud-native insurance platform, enabling modern pricing capabilities, reducing costs and improving agility for a Fortune 500 U.S. insurer

Streamlining legacy branch oversight and equipment finance operations with AI agents to eliminate manual inefficiencies and fragmented data, strengthening consistency, scalability and compliance while enabling bankers to focus more on clients for a leading U.S. bank

Simplifying complex, time-consuming asset transfers, wire transfers and estate settlements through agentic AI automation and streamlined case management, reducing total cost of ownership and enabling near-real-time processing for a large U.S. financial services firm

Healthcare & Life Sciences

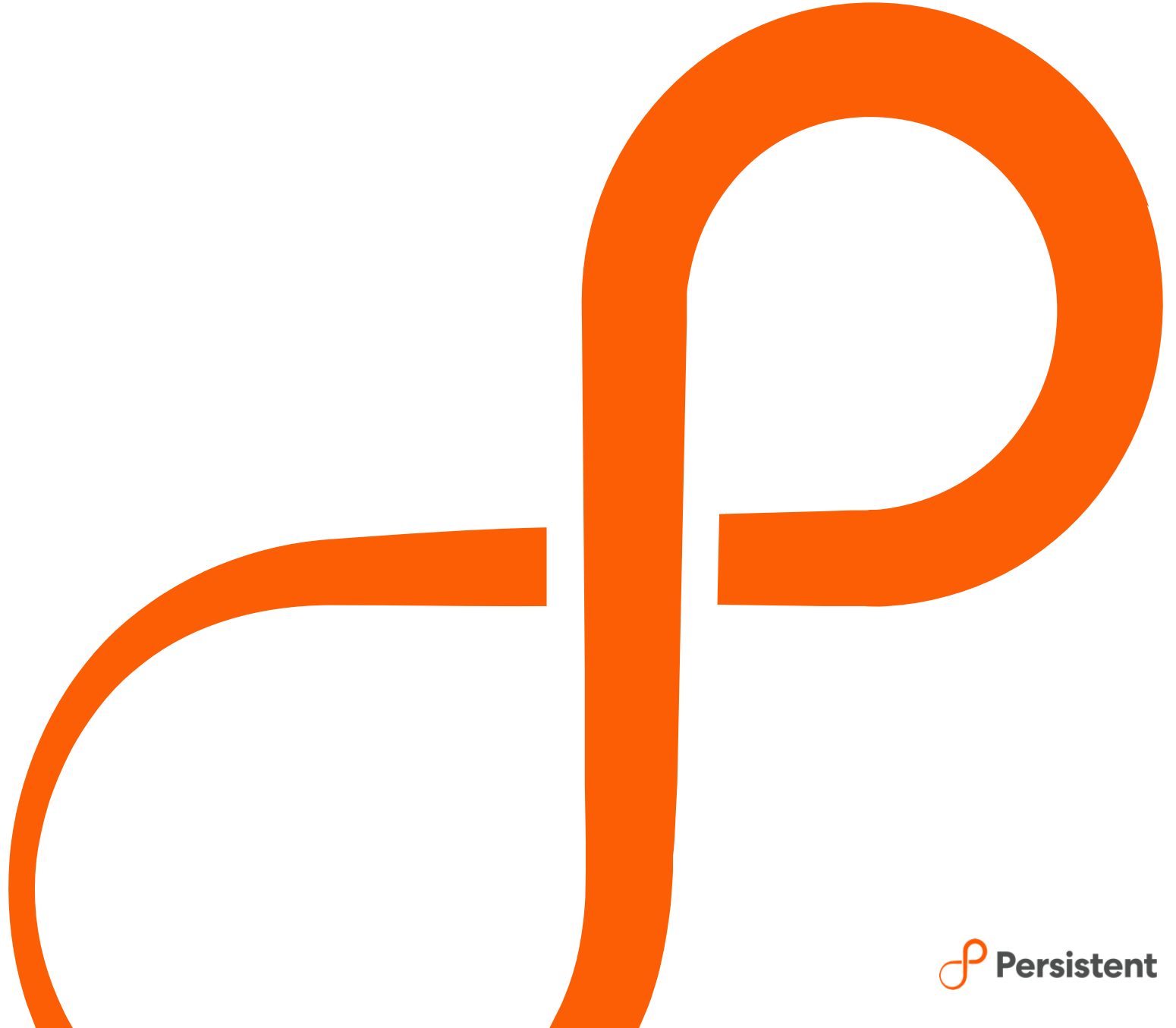


Unifying fragmented IT operations across ERP, infrastructure and managed services through vendor consolidation and an AI-enabled delivery model, strengthening accountability and optimizing costs for a leading U.S.-based cancer center

Owning end-to-end AI-augmented product engineering and enhancing security to address scalability, support demands and key-person dependencies, and accelerate product launches for a leading U.S. life sciences insights platform provider

Scaling data and AI through a governed data platform and agentic AI, addressing fragmented data and limited AI adoption to equip caregivers with timely insights and improve care outcomes for a leading U.S.-based family caregiving provider

Notable News



In line with our stated M&A strategy, we signed a Business Combination Agreement with Nagarro to build a global leader in AI-led Digital Engineering

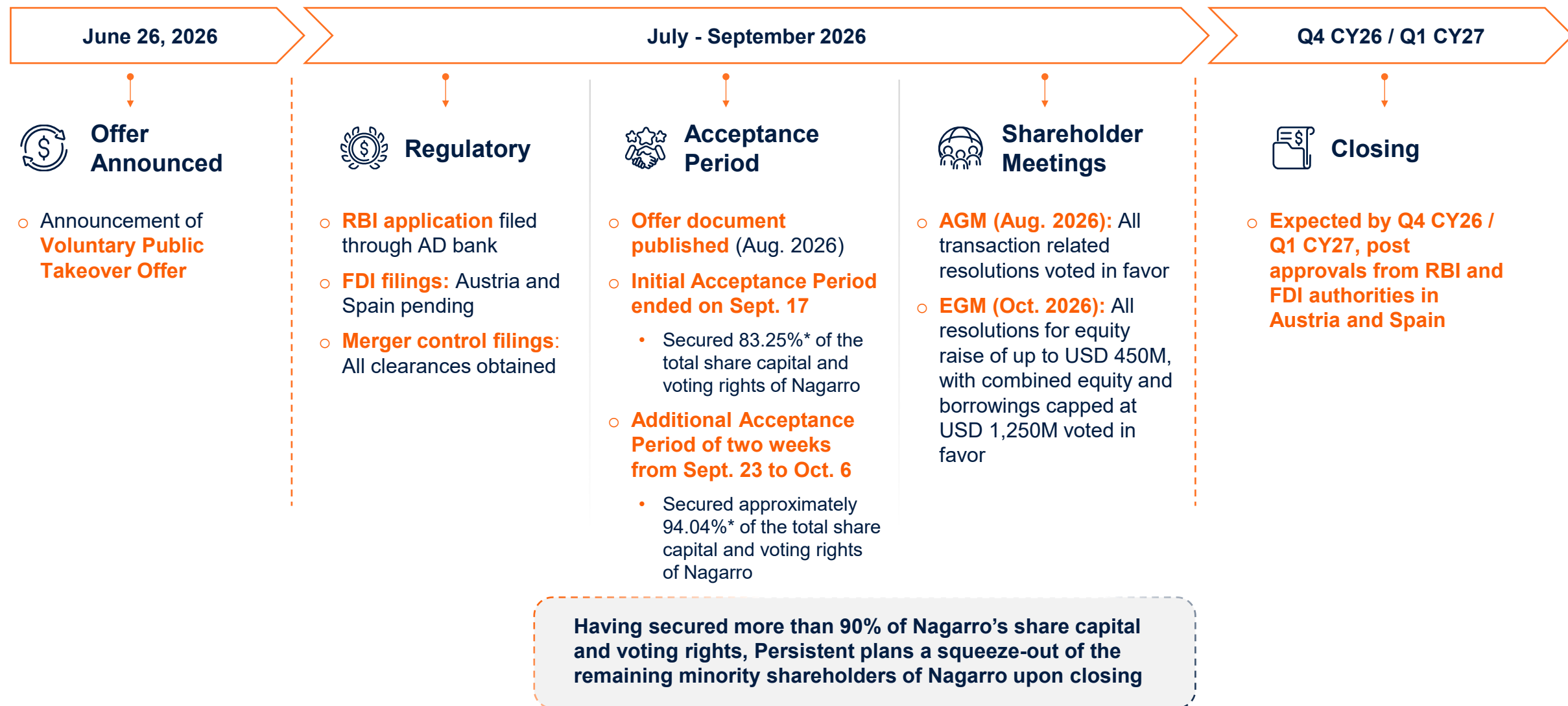


~\$2.9B
revenue* run rate

46,000+
professionals

40+
countries

Transaction status as on date



A diversified funding plan balances cost, leverage and dilution



Diversified, lower-cost funding

A mix of debt, QIP equity and convertible bonds (FCCBs) diversifies funding.

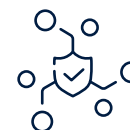
Replaces the **€1.4B, 18-month** bridge loan with longer-tenor capital and favorable terms



Prudent leverage

An equity component keeps the debt-to-equity ratio balanced after completion, while access to Nagarro cash flows is limited for two years.

With USD 450M equity vs. all-debt:
Net debt/EBITDA **~1.7x** vs **~2.7x***



Limited dilution

Equity capped at USD 450M of the USD 1,250M financing plan to limit dilution of existing shareholders.

~4.9% dilution at current market cap of ~₹83,276 Cr*

*Illustrative workings, not guidance: based on market cap of ~₹83,276 Cr (Sept. 30, 2026) and RBI reference rates of Sept. 30, 2026 (₹95.98/USD; ₹108.94/EUR)

The combined Persistent – Nagarro group presents a significant value creation opportunity for all shareholders, clients, partners and employees



Persistent Shareholders

Expansion of Total Addressable Market and a stronger competitive position in the forward-looking fastest-growing segment of global IT services



Clients

A single global partner with the capabilities to deliver end-to-end AI transformation globally with local presence



Partners

Global coverage and scale across the enterprise tech stack as well as key industry verticals to further enhance co-innovation



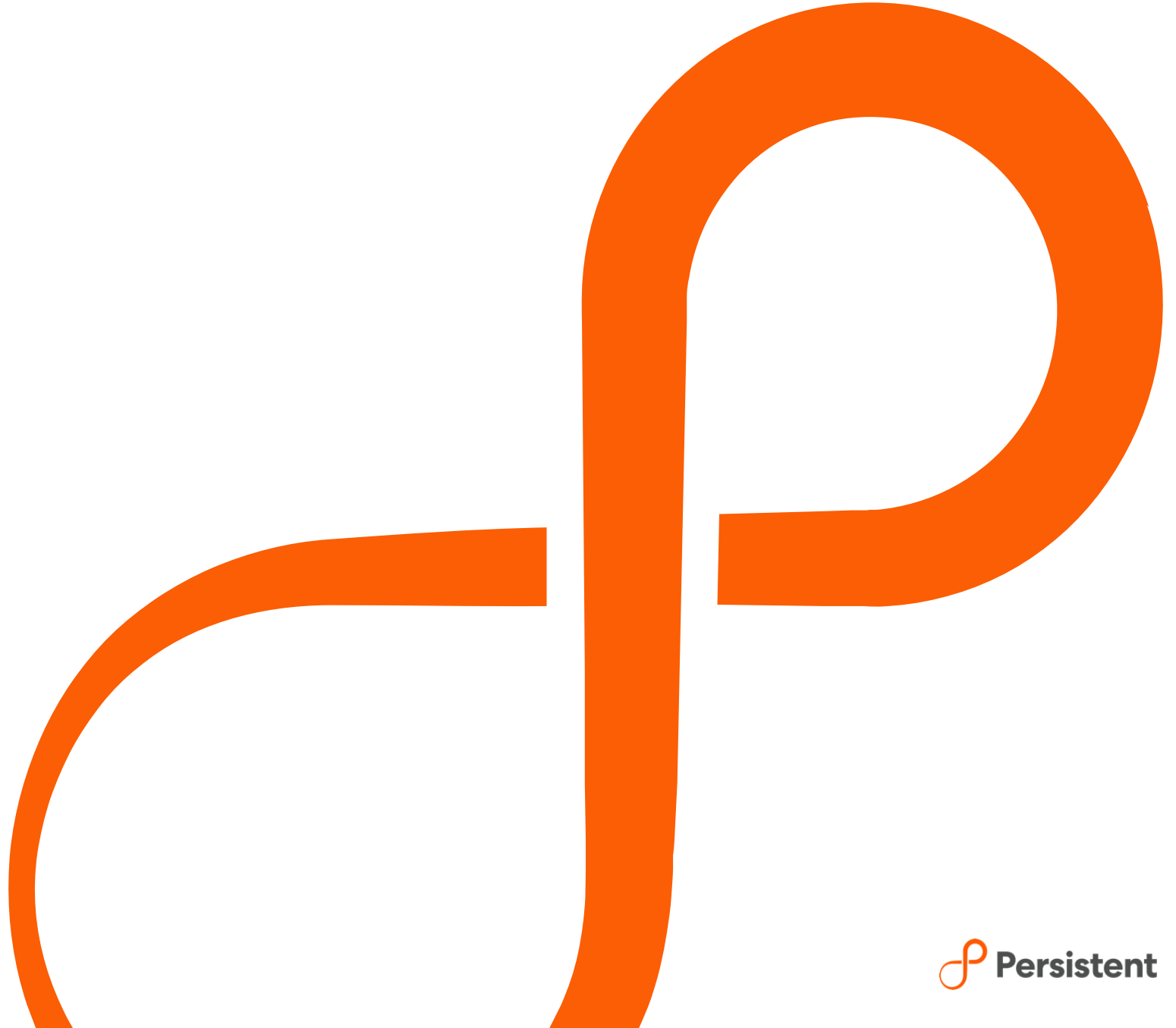
Employees

Broader career opportunities, deeper exposure to a variety of technologies, global clients and participation in scaled transformation programs

Expected to be cash EPS accretive in year one:

- Excluding one-time transaction-related expenses of ~USD 50M
- These expenses will weigh on reported EPS growth
- ESOP vesting is conditional on 12% revenue and 12% EPS growth
 - *The Board may seek shareholders approval to treat these expenses as a one-time exception when assessing ESOP vesting conditions*

Awards and Recognitions



We continue to be recognized by analysts and advisors for our differentiated capabilities and growth trajectory

Received Five Awards at the **ISG (Information Services Group) Provider Lens™ Awards** 2026



“Persistent’s Leader positions in ISG Provider Lens® studies for Cybersecurity Services & Solutions; Digital Engineering Services in the US and Europe; the Salesforce Ecosystem; and Telecom, Media & Entertainment AI-Native Transformation Services show the breadth of its capabilities... Additionally, their clients regularly provide positive feedback about their experience working with Persistent, through our Star of Excellence program. Together, these results reflect how Persistent brings engineering expertise and emerging technologies to clients’ transformation priorities.”

[Read More](#)



Jan-Erik Aase
Partner and Global Head
ISG Provider Lens

For Second Year in a Row, Awarded the **Growth Honor of the Year** at Everest Group Elevate 2026



“We are delighted to announce the Everest Group Elevate Honorees for 2026 at Elevate in Dallas. Elevate Honors recognitions are based on Everest Group’s independent, fact based, analyst-driven research. Honorees are selected based on objective, data-driven analysis and serves as third party validation of high performance and excellence. We congratulate Persistent for recognition in Growth Honor of the Year (annual revenue between USD 1 to 5 billion).”

[Read More](#)



Ronak Doshi
Partner
Everest Group

Our AI-enabled talent supply chain spotlighted in an ISB case study published by Harvard Business Impact



Shift from Reactive Recruitment to a Proactive, Intelligence-Driven **Fulfillment-as-a-Service** Model

The Indian School of Business (ISB) case study illustrates how this transformation is strengthening our operating model:

- Stronger talent economics and resilience through Agentic AI and data-driven workforce decisions
- Improved predictability and efficiency in talent fulfillment, utilization and retention
- Greater workforce agility to respond to business volatility and evolving talent needs

[Read More](#)

We were awarded for our commitment to ESG and People Excellence



Recognized at the BW Sustainable World Awards 2026 in the **Climate Action & Carbon Neutrality Leadership** category

[Read More](#)



Named as **one of America's Greatest Workplaces in Tech** 2026 by Newsweek, for fostering a culture where people can thrive and grow

[Read More](#)



Honored across seven categories at **the People Matters Infini-T Awards India 2026** for excellence in talent and employee experience

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Achieved Gold and Silver honors at the **BW People HR Excellence Awards 2026** for HR leadership, technology, learning, and performance management

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Received **15 awards at the Brandon Hall Group HCM Excellence Awards 2026** for excellence in talent acquisition, talent management, workforce planning, learning, and AI-driven transformation

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Awarded across 12 categories at the **CII HR Best Practice Skill Competition- HR Excellence Awards** for innovation across key HR practices and employee experience

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Financial Details



Sequential Q2 FY27 vs Q1 FY27

Particulars (₹ M, unless otherwise stated)	Q2FY27	Q1FY27	Change QoQ	% of Sales Q2FY27	% of Sales Q1FY27
Revenue (\$ M)	487.6	452.4	7.8%		
Avg. Exchange Rate ₹ / US\$	95.7	95.1	0.6%		
Revenue (₹ M)	46,639.0	43,032.3	8.4%		
Total Direct costs	30,898.7	27,915.4	10.7%	66.3%	64.9%
Gross Profit	15,740.4	15,116.9	4.1%	33.7%	35.1%
Sales & Marketing Expenses	3,452.1	3,432.3	0.6%	7.4%	8.0%
Admin & Other Expenses	3,644.3	3,663.0	-0.5%	7.8%	8.5%
Total SG&A	7,096.4	7,095.3	0.0%	15.2%	16.5%
EBITDA	8,644.0	8,021.6	7.8%	18.5%	18.6%
Depreciation	250.7	244.2	2.7%	0.5%	0.6%
Amortization	1,416.0	908.6	55.8%	3.0%	2.1%
EBIT	6,977.2	6,868.8	1.6%	15.0%	16.0%
Exceptional Expenses – Nagarro Acquisition	(1,853.4)		0.0%	-4.0%	
Other Income/(Loss)	(131.2)	414.9	-131.6%	-0.3%	1.0%
Exchange Gain/(Loss)	(455.8)	(1,052.7)	-56.7%	-1.0%	-2.4%
PBT*	4,536.8	6,231.0	-27.2%	9.7%	14.5%
Tax	1,021.7	1,400.6	-27.1%	2.2%	3.3%
PAT*	3,515.1	4,830.4	-27.2%	7.5%	11.2%
EPS (₹)*	22.4	30.9	-27.4%		

YoY Comparison: Q2 FY27 vs Q2 FY26

Particulars (₹ M, unless otherwise stated)	Q2FY27	Q2FY26	Change YoY	% of Sales Q2FY27	% of Sales Q2FY26
Revenue (\$ M)	487.6	406.2	20.0%		
Avg. Exchange Rate ₹ / US\$	95.7	88.2	8.5%		
Revenue (₹ M)	46,639.0	35,807.20	30.3%		
Total Direct costs	30,898.7	22,923.8	34.8%	66.3%	64.0%
Gross Profit	15,740.4	12,883.4	22.2%	33.7%	36.0%
Sales & Marketing Expenses	3,452.1	2,868.7	20.3%	7.4%	8.0%
Admin & Other Expenses	3,644.3	3,176.8	14.7%	7.8%	8.9%
Total SG&A	7,096.4	6,045.5	17.4%	15.2%	16.9%
EBITDA	8,644.0	6,837.9	26.4%	18.5%	19.1%
Depreciation	250.7	254.2	-1.4%	0.5%	0.7%
Amortization	1,416.0	746.3	89.7%	3.0%	2.1%
EBIT	6,977.2	5,837.4	19.5%	15.0%	16.3%
Exceptional Expenses – Nagarro Acquisition	(1,853.4)	-	0.0%	-4.0%	0.0%
Other Income/(Loss)	(131.2)	58.9	-322.8%	-0.3%	0.2%
Exchange Gain/(Loss)	(455.8)	272.0	-267.6%	-1.0%	0.8%
PBT*	4,536.8	6,168.3	-26.4%	9.7%	17.2%
Tax	1,021.7	1,453.6	-29.7%	2.2%	4.1%
PAT*	3,515.1	4,714.7	-25.4%	7.5%	13.2%
EPS (₹)*	22.4	30.3	-26.0%		

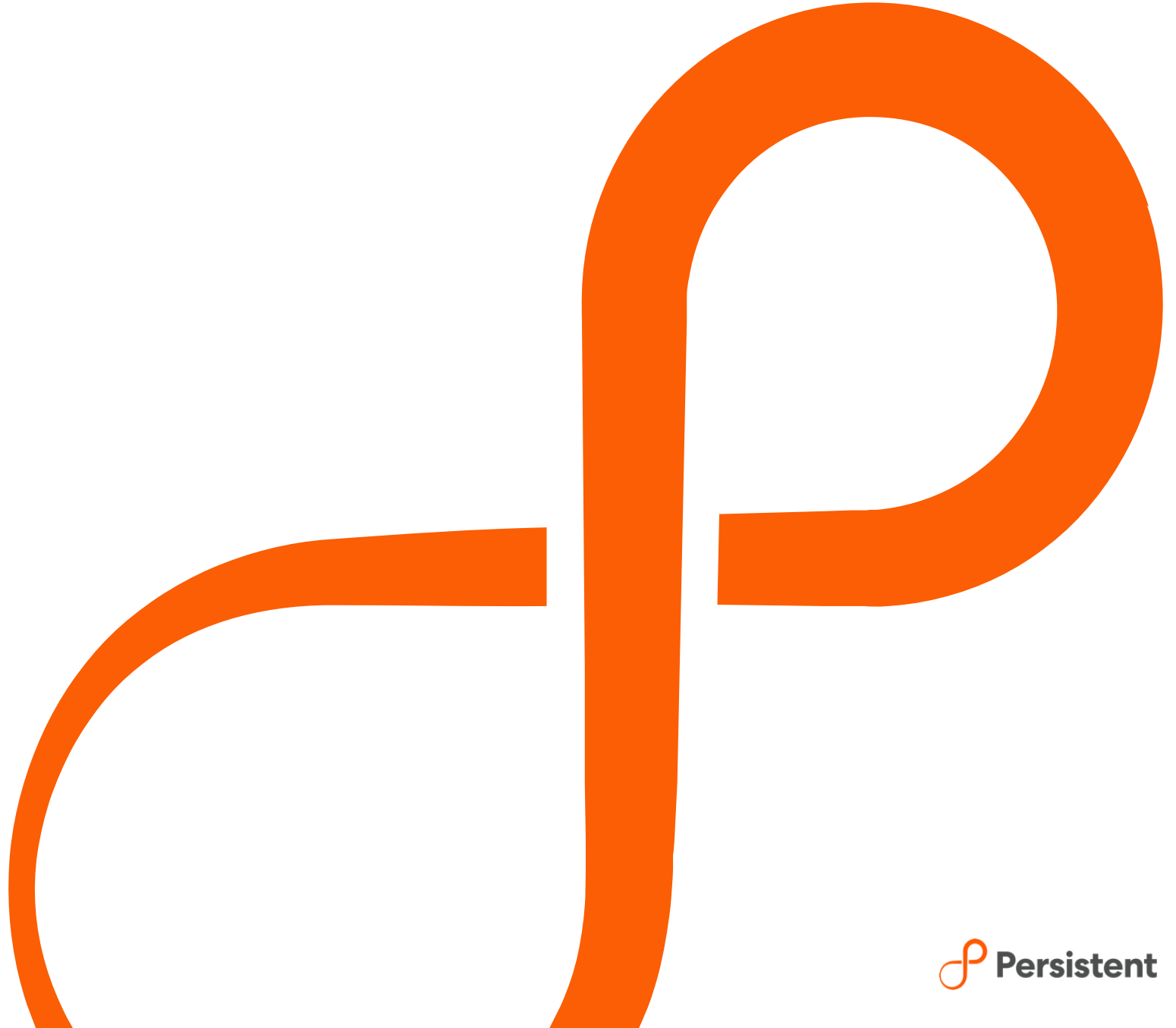
YoY Comparison: H1 FY27 vs H1 FY26

Particulars (₹ M, unless otherwise stated)	H1FY27	H1FY26	Change YoY	% of Sales H1FY27	% of Sales H1FY26
Revenue (\$ M)	940.0	795.9	18.1%		
Avg. Exchange Rate ₹ / US\$	95.4	86.9	9.8%		
Revenue (₹ M)	89,671.3	69,143.07	29.7%		
Total Direct costs	58,814.0	44,500.0	32.2%	65.6%	64.4%
Gross Profit	30,857.3	24,643.0	25.2%	34.4%	35.6%
Sales & Marketing Expenses	6,884.4	5,509.1	25.0%	7.7%	8.0%
Admin & Other Expenses	7,307.3	6,180.1	18.2%	8.1%	8.9%
Total SG&A	14,191.7	11,689.2	21.4%	15.8%	16.9%
EBITDA	16,665.6	12,953.9	28.7%	18.6%	18.7%
Depreciation	495.0	507.0	-2.4%	0.6%	0.7%
Amortization	2,324.6	1,431.3	62.4%	2.6%	2.1%
EBIT	13,846.0	11,015.5	25.7%	15.4%	15.9%
Exceptional Expenses – Nagarro Acquisition	(1,853.4)	-	0.0%	-2.1%	0.0%
Other Income/(Loss)	283.7	246.2	15.2%	0.3%	0.4%
Exchange Gain/(Loss)	(1,508.4)	460.7	-427.4%	-1.7%	0.7%
PBT*	10,767.9	11,722.4	-8.1%	12.0%	17.0%
Tax	2,422.3	2,758.3	-12.2%	2.7%	4.0%
PAT*	8,345.6	8,964.07	-6.9%	9.3%	13.0%
EPS (₹)*	53.2	58.1	-8.4%		

Balance Sheet

Particulars (₹ M)	As on September 30, 2026	As on March 31, 2026	As on September 30, 2025
Assets			
PPE and Intangible Assets	39,794.0	28,935.6	27,321.1
Non-Current Assets	8,481.8	7,563.8	6,139.2
Cash and Investments	29,996.6	27,622.0	24,957.3
Other Current Assets	53,371.7	49,644.0	40,483.1
Total	131,644.1	113,765.4	98,900.7
Equity and Liabilities			
Net Worth	85,894.3	78,378.6	71,474.8
Non-Current Liabilities	7,675.2	6,144.3	3,431.2
Current Liabilities	38,074.6	29,242.6	23,994.7
Total	131,644.1	113,765.4	98,900.7

Fact Sheet



Fact Sheet

Revenue		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Revenue from Operations, \$M	487.6	452.4	436.0	422.5	406.2	1,654.4	1,409.1
	% QoQ growth	7.8%	3.8%	3.2%	4.0%	4.2%		
	% QoQ growth (constant currency)	7.8%	4.1%	3.4%	4.1%	4.4%		
	% YoY growth	20.0%	16.1%	16.2%	17.3%	17.6%	17.4%	18.8%
	% YoY growth (constant currency)	20.8%	16.5%	16.2%	17.2%	17.8%	17.5%	18.9%
	Revenue from Operations, ₹M	46,639	43,032	40,559	37,782	35,807	147,484	119,387
	% QoQ growth	8.4%	6.1%	7.4%	5.5%	7.4%		
	% YoY growth	30.3%	29.1%	25.1%	23.4%	23.6%	23.5%	21.6%
DSO		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Days (Billed)	50	61	53	57	54	53	58
	Days (Unbilled)	24	25	27	24	21	27	23

Fact Sheet

Segment Revenue Mix		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	BFSI	33.7%	34.0%	34.5%	35.0%	34.8%	34.6%	31.6%
	Healthcare & Life Sciences	23.5%	25.3%	26.3%	25.4%	25.2%	25.6%	27.3%
	Software, Hi-Tech & Emerging Industries	42.8%	40.7%	39.2%	39.6%	40.0%	39.8%	41.1%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Geography Revenue Mix		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	North America	81.4%	79.1%	81.4%	81.5%	79.8%	80.6%	80.8%
	Europe	7.1%	8.5%	8.1%	8.5%	9.3%	8.7%	8.1%
	India	9.2%	9.8%	8.3%	7.8%	9.2%	8.8%	9.4%
	ROW	2.3%	2.6%	2.2%	2.2%	1.7%	1.9%	1.7%
	Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Fact Sheet

Hedges		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Outstanding Hedges (\$M)	500	500	500	490	475	500	300
	Rates (₹/\$)	95.6	93.3	90.7	89.1	87.8	90.7	86.3
Revenue Concentration		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Top 5	38.1%	33.2%	31.5%	32.9%	32.9%	32.2%	31.3%
	Top 10	46.8%	43.0%	42.1%	43.7%	43.2%	41.6%	40.9%
	Top 20	56.6%	53.7%	53.6%	54.8%	54.4%	52.9%	51.7%
	Top 50	72.4%	70.7%	69.7%	70.5%	70.1%	68.8%	66.8%
	Top 100	83.8%	83.7%	82.5%	82.5%	82.8%	81.2%	79.8%
Client Engagement Size		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	\$75M+	4	4	4	4	4	4	4
	\$50M – \$75M	-	-	-	-	-	-	-
	\$20M – \$50M	9	8	8	8	8	8	6
	\$10M – \$20M	21	20	17	16	13	17	11
	\$5M – \$10M	26	28	33	33	31	33	34
	\$1M – \$5M	158	154	139	134	135	139	136
	Total \$1M+	218	214	201	195	191	201	191

Fact Sheet

People Numbers		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Technical	27,814	26,905	25,849	25,077	24,608	25,849	23,072
	Sales and Business Development	603	579	543	520	510	543	485
	Others	1,181	1,156	1,110	1,114	1,106	1,110	1,037
	Total	29,598	28,640	27,502	26,711	26,224	27,502	24,594

Linear Effort Mix		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Global Delivery Centers	15.7%	15.2%	14.6%	14.2%	14.1%	14.3%	15.2%
	India	84.3%	84.8%	85.4%	85.8%	85.9%	85.7%	84.8%

Utilization		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	Including Trainees	85.8%	86.5%	88.0%	88.4%	88.2%	88.3%	85.6%

Attrition Rate		Q2FY27	Q1FY27	Q4FY26	Q3FY26	Q2FY26	FY26	FY25
	TTM Basis	11.9%	12.3%	13.0%	13.5%	13.8%	13.0%	12.9%



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