

NSE & BSE / 2025-26 / 114

August 12, 2025

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Our earlier intimation under Ref. No. NSE & BSE / 2025-26 / 108 dated August 7, 2025**

In continuation of our earlier intimation, we wish to inform you that Ms. Dhanashree Bhat stepped down from her position as the Chief Operating Officer and SMP of the Company, with effect from the closure of business hours on August 11, 2025 (IST). In view of the same, Mr. Jaideep Dhok has been designated as the Chief Operating Officer – Technology and SMP of the Company, with effect from August 12, 2025 (IST).

The requisite disclosure under the SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, read with SEBI Master Circular dated November 11, 2024, ('the SEBI Circulars') was already submitted through our earlier intimation, and the same details are refurnished as an Annexure A to this letter for your reference.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl.: As above

The requisite disclosure in terms of the LODR Regulations, read with the SEBI Circulars, is as mentioned below:

<b>Particulars</b>	<b>Details</b>
Reason for change: Resignation	Mr. Dhanashree Bhat stepped down as the Chief Operating Officer and SMP of the Company
Date of Cessation:	With effect from the closure of business hours on August 11, 2025 (IST)
Brief profile (in case of appointment):	Not Applicable
Relationships between Directors (in case of appointment of a director):	Not Applicable

<b>Particulars</b>	<b>Details</b>
Reason for change: Appointment	Mr. Jaideep Dhok, SVP - Engineering, has been elevated and designated as the Chief Operating Officer - Technology and SMP of the Company.
Date and terms of appointment:	Appointment as the Chief Operating Officer – Technology with effect from August 12, 2025 (IST).  Terms of appointment: As determined by the management of the Company
Brief profile (in case of appointment):	Mr. Dhok has previously served as the Senior Vice President – Banking, Financial Services and Insurance (BFSI) of the Company.  He has more than 23 years of experience across horizontal technologies and the BFSI industry.  With over 14 years at Persistent, he has led major transformation programs, built new business lines, and expanded Persistent's BFSI segment.  Mr. Dhok currently also leads the APAC region and is a key contributor to the Company's AI strategy.  In his new role, Mr. Dhok will assume additional responsibility for Delivery Excellence, Talent Acquisition/Talent Management, Learning and Development, as well as Alliances and Partnerships.

**Dhanashree Bhat**

Flat No 10, Chintaman  
Apartment, Dr. Ketkar Road,  
Opp. Bank of Maharashtra,  
Near Kamala Nehru Park,  
Erandwane, Pune 411 004

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Date: August 7, 2025

Mr. Sandeep Kalra  
Executive Director and Chief Executive Officer  
Persistent Systems Limited  
'Bhageerath', 402 Senapati Bapat Road,  
Pune 411016, India

**Subject: Resignation from the position of Chief Operating Officer and SMP of the Company**

Dear Sandeep,

I hope this message finds you well.

I am writing to formally notify you of my decision to resign from my position as Chief Operating Officer (COO) and SMP of the Company, effective from the close of business hours on August 11, 2025 (IST). This decision has been made due to personal reasons and to pursue external career opportunities.

I would like to confirm that there are no other material reasons behind my resignation beyond what I have stated above.

I would also like to take this opportunity to express my heartfelt gratitude to the Board and the Executive Management for the trust, cooperation, and support extended to me during my tenure as COO. It has been an honor to serve Persistent Systems Limited, and I wish the Company continued success in all its future endeavors.

Thank you once again for your understanding and support.

Yours Sincerely,



**Dhanashree Bhat**