
NSE & BSE / 2025-26 / 109

August 7, 2025

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Press Release titled 'Persistent Announces Strategic Leadership Changes to Scale Its Growth Momentum'

We wish to inform you that the Company has made a Press Release dated August 7, 2025, titled 'Persistent Announces Strategic Leadership Changes to Scale Its Growth Momentum'.

A copy of the Press Release is enclosed for your reference.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above



Persistent

Persistent Announces Strategic Leadership Changes to Scale Its Growth Momentum

August 7, 2025

Santa Clara, CA and Pune, India

News Summary

[Persistent Systems](#) (BSE: 533179 and NSE: PERSISTENT), a global leader in Digital Engineering and Enterprise Modernization, today announced strategic leadership changes to scale its growth momentum and enhance its operational excellence. Dhanashree Bhat, Chief Operating Officer, has decided to move on from her role effective August 11, 2025, to pursue external career opportunities. Persistent is grateful for her invaluable contributions. The Company has elevated Jaideep Dhok as Chief Operating Officer – Technology, effective August 12, 2025. This change reflects the strength of the Company’s existing leadership, succession planning, long-term transformation priorities, and continued focus on seamless execution.

Jaideep Dhok previously served as Senior Vice President – Banking, Financial Services and Insurance (BFSI) of the Company. He has more than 23 years of experience across horizontal technologies and in the BFSI industry. With over 14 years at Persistent, he has led major transformation programs, built new business lines, and expanded Persistent’s BFSI segment. Jaideep currently leads the APAC region and is a key contributor to the Company’s AI strategy. In his new role, Jaideep will assume additional responsibility for Delivery Excellence, Talent Acquisition/Talent Management, Learning and Development, as well as Alliances and Partnerships.

Commenting on this reorganization, **Sandeep Kalra, Chief Executive Officer and Executive Director, Persistent**, said, *“We thank Dhanashree for her contributions to strengthening Persistent’s operational and people-focused capabilities and wish her the best for her future journey. We are pleased to welcome Jaideep to his new role as Chief Operating Officer – Technology. His strong technology background, coupled with execution focus and deep understanding of our business, will help us scale with agility as we look to pivot our Company on the AI-led, platform-driven strategy.”*

Additionally, as part of this transition, Vinit Teredesai, Persistent's Chief Financial Officer and Executive Director, who currently leads Corporate Finance, Treasury, Financial Reporting, Taxation, Enterprise Risk Management, and Investor Relations, will also assume responsibility for IT and ESG.

With this reorganization, Persistent remains strongly positioned to execute its strategic priorities and continue to deliver value to all stakeholders.

About Persistent

Persistent Systems (BSE: 533179 and NSE: PERSISTENT) is a global services and solutions company delivering AI-led, platform-driven Digital Engineering and Enterprise Modernization to businesses across industries. With over 25,000 employees located in 18 countries, the Company is committed to innovation and client success. Persistent offers a comprehensive suite of services, including software engineering, product development, data and analytics, CX transformation, cloud computing, and intelligent automation. The Company is part of the MSCI India Index and is included in key indices of the National Stock Exchange of India, including the Nifty Midcap 50, Nifty IT, and Nifty MidCap Liquid 15, as well as several on the BSE such as the S&P BSE 100 and S&P BSE SENSEX Next 50. Persistent is also a constituent of the Dow Jones Sustainability World Index. The Company has achieved carbon neutrality, reinforcing its commitment to sustainability and responsible business practices. Persistent has also been named one of America's Greatest Workplaces for Inclusion & Diversity 2025 by Newsweek and Plant A Insights Group. As a participant of the United Nations Global Compact, the Company is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 468% growth in brand value since 2020, Persistent is the fastest-growing IT services brand in 'Brand Finance India 100' 2025 Report.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

For Media Queries: media@persistent.com