Persistent

NSE & BSE / 2026-27 / 172

November 4, 2026

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager
Corporate Services
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Outcome of the Special Committee Meeting held on November 4, 2026 in relation to the allotment of Non-Convertible Debentures

Ref.: Our earlier letter bearing Ref. No. NSE & BSE / 2026-27 / 164 dated October 16, 2026

In continuation of the above referred intimation read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Special Committee of the Board of Directors at its meeting held on November 4, 2026, commenced at 1424 Hrs. (IST) and concluded at 1444 Hrs. (IST), has inter-alia considered and approved the allotment of 700,000 (Seven Lakh) INR denominated, senior, rated, listed and redeemable non-convertible debentures ("**NCDs**") having a face value of INR 0.10 million each aggregating to INR 70 billion on a private placement basis by Persistent Systems Limited ("**Issuer**").

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are as mentioned below:

Sr. No.	Particulars	Details
1.	Type of the securities	Series 1 Debentures: 8.95% Persistent Systems Limited 2028
a.	Size of the issue	150,000 NCDs of INR 100,000 each aggregating to INR 15,000 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 2 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2028
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment date: 4 November 2027 Coupon and principal payment date: 4 November 2028
e.	Charge/security, if any, created over the assets	(i) Series 1 Debentures shall be secured by: (a) a first ranking exclusive fixed charge, by

Sr. No.	Particulars	Details
		way of hypothecation, by the Issuer over the designated proceeds account and all monies, deposits, investments and other assets standing to the credit of or arising from such account (other than the proceeds of Series 3 Debentures and Series 4 Debentures); (b) prior to the merger of Galaxy Germany Holding SE (Bidco) and Nagarro SE (Target), a pledge over the 100% shares of Bidco by the Issuer and the present and future intercompany receivables owed to the Issuer (as lender) by the Bidco; (c) prior to the merger of the Bidco and the Target, a pledge over all shares of the Target acquired and held by Bidco, the securities account held with the custodian bank of the Bidco in which such shares will be deposited and any present and future intercompany receivables owed to the Bidco (as lender) by the Target and/or its material subsidiaries; (d) following the merger of the Bidco and Target, to the extent not already covered above, a pledge over the shares of the surviving entity resulting from such merger (whether held directly or indirectly), any securities account in which such shares are held and all present and future intercompany receivables owed to or by such surviving entity; (e) a pledge over investments made from the debenture proceeds in AAA-rated debt securities, liquid funds or similar permitted investments; and (f) any other security that may be created in favour of the debenture trustee and/or the offshore security agent, in accordance with the definitive documents. (ii) Series 1 Debentures are not (a) 'secured debt securities' for the purposes of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; or (b) 'secured debentures' for the purposes of Section 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures)

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		Rules, 2014 but shall otherwise be secured by the security specified in (i) above and the Issuer shall, at no point in time, be required to maintain a minimum of 100% security cover for the Series 1 Debentures.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 1 Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as specified by SEBI) over and above the coupon on the nominal value of the Series 1 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 1 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be

Sr. No.	Particulars	Details
		payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 1 Debentures shall be redeemed on 4 November 2028, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Sr. No.	Particulars	Details
2.	Type of the securities	Series 2 Debentures: 8.95% Persistent Systems Limited 2029
a.	Size of the issue	150,000 NCDs of INR 100,000 each aggregating to INR 15,000 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 3 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2029
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment dates: 4 November 2027, 4 November 2028 Coupon and principal payment date: 4 November 2029
e.	Charge/security, if any, created over the assets	(i) Series 2 Debentures shall be secured by: (a) a first ranking exclusive fixed charge, by way of hypothecation, by the Issuer over the designated proceeds account and all monies, deposits, investments and other assets standing to the credit of or arising from such account (other than the proceeds of Series 3 Debentures and Series 4 Debentures); (b) prior to the merger of Galaxy Germany Holding SE (Bidco) and Nagarro SE

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		(Target), a pledge over the 100% shares of Bidco by the Issuer and the present and future intercompany receivables owed to the Issuer (as lender) by the Bidco; (c) prior to the merger of the Bidco and the Target, a pledge over all shares of the Target acquired and held by Bidco, the securities account held with the custodian bank of the Bidco in which such shares will be deposited and any present and future intercompany receivables owed to the Bidco (as lender) by the Target and/or its material subsidiaries; (d) following the merger of the Bidco and Target, to the extent not already covered above, a pledge over the shares of the surviving entity resulting from such merger (whether held directly or indirectly), any securities account in which such shares are held and all present and future intercompany receivables owed to or by such surviving entity; (e) a pledge over investments made from the debenture proceeds in AAA-rated debt securities, liquid funds or similar permitted investments; and (f) any other security that may be created in favour of the debenture trustee and/or the offshore security agent, in accordance with the definitive documents. (ii) Series 2 Debentures are not (a) 'secured debt securities' for the purposes of the SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021; or (b) 'secured debentures' for the purposes of Section 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 but shall otherwise be secured by the security specified in (i) above and the Issuer shall, at no point in time, be required to maintain a minimum of 100% security cover for the Series 2 Debentures.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 2 Debentures other than those ordinarily applicable to similar

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		listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as specified by SEBI) over and above the coupon on the nominal value of the Series 2 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 2 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security	Not applicable

Sr. No.	Particulars	Details
	and/or the assets along with its comments thereon, if any	
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 2 Debentures shall be redeemed on 4 November 2029, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Sr. No.	Particulars	Details
3.	Type of the securities	Series 3 Debentures: 8.95% Persistent Systems Limited 2030
a.	Size of the issue	125,000 NCDs of INR 100,000 each aggregating to INR 12,500 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 4 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2030
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment dates: 4 November 2027, 4 November 2028, 4 November 2029 Coupon and principal payment date: 4 November 2030
e.	Charge/security, if any, created over the assets	Series 3 Debentures are unsecured.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 3 Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall

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		pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as specified by SEBI) over and above the coupon on the nominal value of the Series 3 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 3 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 3 Debentures shall be redeemed on 4 November 2030, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Sr. No.	Particulars	Details
4.	Type of the securities	Series 4 Debentures: 8.95% Persistent Systems Limited 2031
a.	Size of the issue	125,000 NCDs of INR 100,000 each aggregating to INR 12,500 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 5 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2031
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment dates: 4 November 2027, 4 November 2028, 4 November 2029, 4 November 2030 Coupon and principal payment date: 4 November 2031
e.	Charge/security, if any, created over the assets	Series 4 Debentures are unsecured.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 4 Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as

Sr. No.	Particulars	Details
		specified by SEBI) over and above the coupon on the nominal value of the Series 4 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 4 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 4 Debentures shall be redeemed on 4 November 2031, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Sr. No.	Particulars	Details
5.	Type of the securities	Series 5 Debentures: 8.95% Persistent Systems Limited 2030
a.	Size of the issue	72,500 NCDs of INR 100,000 each aggregating to INR 7,250 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 4 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2030
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment dates: 4 November 2027, 4 November 2028, 4 November 2029 Coupon and principal payment date: 4 November 2030
e.	Charge/security, if any, created over the assets	(i) Series 5 Debentures shall be secured by: (a) a first ranking exclusive fixed charge, by way of hypothecation, by the Issuer over the designated proceeds account and all monies, deposits, investments and other assets standing to the credit of or arising from such account (other than the proceeds of Series 3 Debentures and Series 4 Debentures); (b) prior to the merger of Galaxy Germany Holding SE (Bidco) and Nagarro SE (Target), a pledge over the 100% shares of Bidco by the Issuer and the present and future intercompany receivables owed to the Issuer (as lender) by the Bidco; (c) prior to the merger of the Bidco and the Target, a pledge over all shares of the Target acquired and held by Bidco, the securities account held with the custodian bank of the Bidco in which such shares will be deposited and any present and future intercompany receivables owed to the Bidco (as lender) by the Target and/or its material subsidiaries; (d) following the merger of the Bidco and Target, to the extent not already covered above, a pledge over the shares of the surviving entity resulting

Sr. No.	Particulars	Details
		from such merger (whether held directly or indirectly), any securities account in which such shares are held and all present and future intercompany receivables owed to or by such surviving entity; (e) a pledge over investments made from the debenture proceeds in AAA-rated debt securities, liquid funds or similar permitted investments; and (f) any other security that may be created in favour of the debenture trustee and/or the offshore security agent, in accordance with the definitive documents. (ii) Series 5 Debentures are not (a) 'secured debt securities' for the purposes of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; or (b) 'secured debentures' for the purposes of Section 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 but shall otherwise be secured by the security specified in (i) above and the Issuer shall, at no point in time, be required to maintain a minimum of 100% security cover for the Series 5 Debentures.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 5 Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period

Sr. No.	Particulars	Details
		specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as specified by SEBI) over and above the coupon on the nominal value of the Series 5 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 5 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 5 Debentures shall be redeemed on 4 November 2030, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Sr. No.	Particulars	Details
6.	Type of the securities	Series 6 Debentures: 8.95% Persistent Systems Limited 2031
a.	Size of the issue	77,500 NCDs of INR 100,000 each aggregating to INR 7,750 million
b.	Name of the stock exchange for listing	National Stock Exchange of India Limited
c.	Tenure of the instrument (including date of allotment and date of maturity)	**Tenor**: 5 years from the date of allotment **Date of Allotment**: 4 November 2026 **Date of Maturity**: 4 November 2031
d.	Coupon/interest offered, schedule of payment of coupon/interest and principal	**Coupon/interest offered**: 8.95% per annum **Schedule of payment of coupon/interest and principal**: Coupon payment dates: 4 November 2027, 4 November 2028, 4 November 2029, 4 November 2030 Coupon and principal payment date: 4 November 2031
e.	Charge/security, if any, created over the assets	(i) Series 6 Debentures shall be secured by: (a) a first ranking exclusive fixed charge, by way of hypothecation, by the Issuer over the designated proceeds account and all monies, deposits, investments and other assets standing to the credit of or arising from such account (other than the proceeds of Series 3 Debentures and Series 4 Debentures); (b) prior to the merger of Galaxy Germany Holding SE (Bidco) and Nagarro SE (Target), a pledge over the 100% shares of Bidco by the Issuer and the present and future intercompany receivables owed to the Issuer (as lender) by the Bidco; (c) prior to the merger of the Bidco and the Target, a pledge over all shares of the Target acquired and held by Bidco, the securities account held with the custodian bank of the Bidco in which such shares will be deposited and any present and future intercompany receivables owed to the Bidco (as lender) by the Target and/or its material subsidiaries; (d) following the merger of the Bidco and Target, to the extent not already

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		covered above, a pledge over the shares of the surviving entity resulting from such merger (whether held directly or indirectly), any securities account in which such shares are held and all present and future intercompany receivables owed to or by such surviving entity; (e) a pledge over investments made from the debenture proceeds in AAA-rated debt securities, liquid funds or similar permitted investments; and (f) any other security that may be created in favour of the debenture trustee and/or the offshore security agent, in accordance with the definitive documents. (ii) Series 6 Debentures are not (a) 'secured debt securities' for the purposes of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021; or (b) 'secured debentures' for the purposes of Section 71 of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 but shall otherwise be secured by the security specified in (i) above and the Issuer shall, at no point in time, be required to maintain a minimum of 100% security cover for the Series 6 Debentures.
f.	Special right/interest/privileges attached to the instrument and changes thereof	There are no special rights, interests, or privileges attached to the Series 6 Debentures other than those ordinarily applicable to similar listed non-convertible debentures issued in the normal course of business.
g.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	(i) If an obligor (as defined in the definitive documents) fails to pay any amount payable by it under a debenture document on its due date, then interest shall accrue on the unpaid sum from the due date up to the date of actual payment at a rate of 2% per annum over and above the coupon rate; and/or (ii) If an event of default occurs (other than in case of non-payment), then the Issuer shall pay interest on the outstanding debt at a rate of 1% per annum over and above the coupon rate for the period until such event of default

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		ceases to exist or is cured to the satisfaction of the debenture trustee. (iii) In case the Issuer has failed to execute the debenture trust deed within the time period specified by SEBI, the Issuer shall pay additional interest of at least 2% (two per cent) per annum (or such other rate as specified by SEBI) over and above the coupon on the nominal value of the Series 6 Debentures, from the date of such non-compliance till the date of execution of the debenture trust deed. (iv) In case of any delay in listing of the Series 6 Debentures beyond 3 (three) trading days from the closure of the issue or such other timelines as may be prescribed under applicable law, the Issuer will pay additional interest on the nominal value of the respective debentures to the debenture holders at the rate of 1% (one per cent) per annum from the deemed date of allotment till the actual listing of the respective debentures. Any interest accruing under this paragraph (iv) shall be in addition to the coupon and the default interest and will be payable on demand by the debenture trustee.
h.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
i.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Series 6 Debentures shall be redeemed on 4 November 2031, unless redeemed earlier upon the occurrence of an early redemption event more particularly set out under the definitive documents.
j.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Please treat this submission in compliance with Regulation 30 of the Listing Regulations.

This is for your information and record.

Please acknowledge receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Murari Atre

Digitally signed by Amit Murari Atre
Date: 2026.11.04 14:54:38 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507