Persistent

NSE & BSE / 2026-27 / 118

September 2, 2026

The Manager Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051	The Manager Corporate Services BSE Limited P J Towers, Dalal Street, Mumbai 400 001
Ref: Symbol: PERSISTENT	**Ref: Scrip Code: 533179**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on September 2, 2026
Ref.: Our earlier Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 bearing Ref. No. NSE & BSE / 2026-27 / 115 dated August 30, 2026

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on Wednesday, September 2, 2026, commenced at 1945 Hrs. (IST) and concluded at 2158 Hrs. (IST), has inter-alia considered and approved the following proposals:

a. Alteration of the Articles of Association of the Company by amending the Article 12 in relation to 'Further Issue of Shares', subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required; and

b. Long term Debt Financing including but not limited to External Commercial Borrowing (ECB), Non-Convertible Debentures (NCDs), and other similar instruments or any combination thereof in accordance with the applicable laws, for an aggregate amount not exceeding USD 1,250 million (USD One Billion Two Hundred and Fifty Million only), in one or more tranches, subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required; and

c. Fund raising of an amount not exceeding USD 450 million (USD Four Hundred and Fifty Million) may be considered for issuance through securities or eligible instruments including equity shares, debt securities convertible into equities, or any other securities convertible into equity shares or a combination of such securities; through Foreign Currency Convertible Bonds (FCCB), Preferential Issue, Qualified Institutional Placement (QIP), or any other permissible mode or any combination thereof in accordance with the applicable laws, in one or more tranches, subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required; and

d. The combination of the financing options mentioned in Items No. (b) and (c) above, will not exceed USD 1,250 million (USD One Billion Two Hundred and Fifty Million only).

The requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, ('the SEBI Circulars') is as follows:

Sr. No	Particulars	Details
1.	Type of security proposed to be issued	Any eligible instrument(s) or securities, equity shares, debt securities, non-convertible securities, or any other securities convertible into equity shares or a combination of such securities; or any combination thereof, in accordance with applicable law, in one or more tranches
2.	Type of issuance	a. Availing of the long-term Debt Financing through External Commercial Borrowing (ECB), issuance of Non-Convertible Debentures (NCDs), or other similar instruments or any combination thereof in accordance with the applicable laws; and/or b. Issuance of securities through Foreign Currency Convertible Bonds (FCCB), Preferential Issue, Qualified Institutional Placement (QIP), or any other permissible mode or any combination thereof in accordance with the applicable laws, subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required
3.	Total number of securities proposed to be issued	a. The Board has approved the proposal of long-term Debt Financing including but not limited to availing of External Commercial Borrowing (ECB) or issuance of Non-Convertible Debentures (NCDs), and other similar instruments or any combination thereof in accordance with the applicable laws, up to an aggregate amount not exceeding USD 1,250 million or an equivalent Indian rupee / foreign currency amount thereof at the conversion rate on the date of its issue (inclusive of such premium as may be fixed, if any) in one or more tranches, at such pricing as may be permissible under applicable law, subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required) b. Fund raising of an amount not exceeding USD 450 million (USD Four Hundred and Fifty Million) may be considered for issuance through securities or eligible instruments including equity shares, debt securities convertible into equities, or any other securities convertible into equity shares or a combination of such securities; through Foreign Currency Convertible Bonds (FCCB), Preferential Issue, Qualified Institutional Placement (QIP), or any other permissible mode or any combination thereof in accordance with the applicable laws, in one or

Sr. No	Particulars	Details
		more tranches, subject to the approval of Members of the Company and such regulatory/statutory approvals as may be required. c. The combination of the financing options mentioned in Items No. (a) and (b) above, will not exceed USD 1,250 million (USD One Billion Two Hundred and Fifty Million only).
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	To be decided by the Committee of Executive Directors subject to the receipt of necessary approvals
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i. whether bonus is out of free reserves created out of profits or share premium account; ii. bonus ratio; iii. details of share capital -pre and post bonus issue; iv. free reserves and/ or share premium required for implementing the bonus issue; v. free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Not Applicable

Sr. No	Particulars	Details
	vi. whether the aforesaid figures are audited; vii. estimated date by which such bonus shares would be credited/dispatched.	
6.	in case of issuance of depository receipts (ADR / GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): i. name of the stock exchange(s) where ADR / GDR / FCCBs are listed (opening-closing status) / proposed to be listed; ii. proposed no. of equity shares underlying the ADR / GDR or on conversion of FCCBs; iii. proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCBs; iv. issue price of ADR / GDR / FCCBs (in terms of USD and in INR after considering conversion rate); v. change in terms of FCCBs, if any; vi. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any).	Issuance of depository receipts (ADR / GDR): Not Applicable FCCB: To be decided by the Committee of Executive Directors subject to the receipt of necessary approvals

Sr. No	Particulars	Details
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument, date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. Special right/ interest/ privileges attached to the instrument and changes thereof; vii. delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out	To be decided by the Committee of Executive Directors subject to the receipt of necessary approvals

Sr. No	Particulars	Details
	of fresh issue) and debentures	
8.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof.	Not applicable

Further, the Notice convening of the Extra-Ordinary General Meeting, will be submitted to the Stock Exchanges in due course.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Murari Atre
Digitally signed by Amit Murari Atre
Date: 2026.09.02 22:02:30 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507