



PERSISTENT

BSE & NSE / 2011-12 / 053
August 29, 2011

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

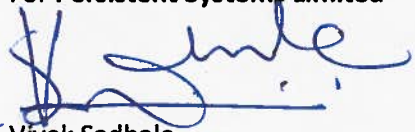
Sub.: Disclosure by the Chairman and Managing Director of the Company for the change in shareholding under the SEBI (Prohibition of Insider Trading) Regulations, 1992

In terms of the Regulation 13(4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 (the "Regulations"), the Company has received disclosures by Dr. Anand Deshpande, Chairman and Managing Director of the Company informing the number of Equity Shares of the Company purchased by him jointly with his dependents on August 25, 2011 and August 26, 2011, respectively. Please find attached disclosures received from Dr. Anand Deshpande attached as **Annexure 1** and **Annexure 2**, respectively for your ready reference.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited


Vivek Sadhale
Company Secretary and Head – Legal



Encl – As above

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992)

[Regulation 13(4) and (6)]

Regulation 13(2) – Details of change in shareholding by Director or Officer or Designated Employee of a Listed Company or his dependents

I. DETAILS OF SECURITIES HELD IN THE COMPANY:

Name, PAN & Address of Director/ Officer / Designated Employee	No. & % of Securities /voting rights held by the Director / Officer / Designated Employee	Date of receipt of allotment advice/acquisition/sale of Securities / voting rights	Mode of Acquisition (Market purchase /public offer /rights /preferential offer etc.)	No. & % of Securities /voting rights held by the director /officer post acquisition/sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy /Sell Quantity	(Buy / Sell Value)
Name: Dr. Anand Suresh Deshpande Address: Flat No.101, Vanashree, S.N. 94/20, Lane 11, Prabhat road, Erandwana, Pune, 411004	NIL	N.A.	N.A.	N.A.	N.A.	N.A.	NIL	N.A.

Anand Deshpande

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY:

Name(s) in which Securities is/ are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether approval obtained	Date of approval	Balance holding as on date	Folio No. / DP ID /Client ID
			Purchase	Sale	Others (Specify)						
Name: Dr. Anand Suresh Deshpande Jointly with Mrs. Sonali Anand Deshpande Address: Flat No.101, Vanashree, S.N. 94/20, Lane 11, Prabhat Road, Erandwane, Pune 411 004	Equity Shares	1,13,95,877 equity shares i.e. 28.49 % of the total paid up Equity Share capital	1843	NIL	NIL	AUGUST 25, 2011	1843	Yes	AUGUST 25, 2011	1,13,97,720 equity shares i.e. 28.49 % of the total paid up Equity Share capital	Demat account details through which 1843 equity shares were purchased IN3022169 / 13580300

Signature	Anand Deshpande
Name of Director / Officer / Designated Employee	Anand Suresh Deshpande
BU / Department	Chairman and Managing Director
Employee ID- / Director's Identification Number (DIN)	00005721
Date	AUGUST 25, 2011

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 1992)

[Regulation 13(4) and (6)]

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Name, PAN & Address of Director/ Officer / Designated Employee	No. & % of Securities /voting rights held by the Director / Officer / Designated Employee	Date of receipt of allotment advice/acquisition/sale of Securities / voting rights	Mode of Acquisition (Market Purchase /Public offer /rights /preferential offer etc.)	No. & % of Securities /voting rights held by the director /officer post acquisition/sale	Trading member through whom the trade was executed with SEBI Regd. Number of the TM	Exchange on which trade was executed	Buy /Sell Quantity	Buy / Sell Value)
Name: Dr. Anand Suresh Deshpande Address: Flat No 101, Vanashree, S N. 94/20, Lane 11, Prabhat road, Erandwana, Pune. 411004	NIL	N.A.	N.A.	N.A.	N.A.	N.A.	NIL	N.A.

Anand Deshpande

II. DETAILS OF SECURITIES HELD JOINTLY WITH OR THROUGH DEPENDENTS IN THE COMPANY:

Name(s) in which Securities is/are held	Type of Securities	No. of Securities held before the transaction	Name of Transaction			Date of transaction	No. of Securities Transacted	Whether approval obtained	Date of approval	Balance holding as on date	Folio No. / DP ID / Client ID
			Purchase	Sale	Others (Specify)						
Name: Dr. Anand Suresh Deshpande jointly with Mrs. Sonali Anand Deshpande Address: Flat No. 101, Vanashree, S.N. 94/20, Lane 11, Prabhat Road, Erandwane, Pune 411 004	Equity Shares	113,97,720 equity shares i.e. 28.49 % of the total paid up Equity Share capital	2,000	NIL	NIL	AUGUST 26, 2011	2,000	Yes	AUGUST 25, 2011	113,99,720 equity shares i.e. 28.50 % of the total paid up Equity Share capital	Demat account details through which 2,000 equity shares were purchased IN3022169 / 13580300

Signature

<i>Anand Deshpande</i>	
Name of Director / Officer / Designated Employee	Anand Suresh Deshpande
BU / Department	Chairman and Managing Director
Employee ID- / Director's Identification Number (DIN)	00005721
Date	AUGUST 26, 2011