

CIN No. : L29190MH1996PLC099583

Web : www.perfectinfra.com | **Email :** info@perfectinfra.com

Regd. Office : Plot No. R - 637, T. T. C Industrial Area,

Thane Belapur Road, MIDC Rabale, Navi Mumbai - 400 701.



November 25, 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: PERFECT

Subject: Disclosure in compliance with Sub Para 20 of Para A of Part A of Schedule III of Regulation 30(13) of SEBI LODR Regulations read with Table I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Regulation 4(1)(d) of SEBI LODR Regulations.

Dear Sir / Madam,

This is to inform that the company has received an administrative warning letter from Securities and Exchange Board of India SEBI/HO/CFD/SEC-5/OW/P/2024/35985/1 dated November 21, 2024 which was received on email on 21st November, 2024 and the hard copy was received at the Company Premises on Saturday 23rd November, 2024.

There was delay in disclosure of this Letter as the email was missed by the operations team and the company forthwith makes this announcement after it was brought to its attention on 23rd November, 2024.

The letter pertains to Non Compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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In pursuance to **Sub Para 20 of Para A of Part A of Schedule III of Regulation 30 of SEBI LODR Regulations**

Following are details pertaining to the actions(s) initiated, taken or orders passed:

i. name of the authority:	Securities and Exchange Board of India
ii. nature and details of the action(s) taken, initiated or order(s) passed;	Administrative Warning issued in relation to non-compliance with the provisions of SEBI (LODR) Regulations, 2015
iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	21 st November, 2024
iv. details of the violation(s)/contravention(s) committed or alleged to be committed;	1. Non Compliance with Sub Para 7 and 7C of Para A of Part A of Schedule III read with Regulation 30(2) of SEBI LODR Regulations. 2. Non Compliance with Regulation 30(7) read with regulation 4(1)(d) of SEBI LODR Regulations. 3. Non Compliance with Sub Para 16 of Para A of Part A of Schedule III read with Regulation 30(2) of SEBI LODR Regulations.
v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Non Compliance pertaining to Non Disclosures are not financial / operational in nature. Impact is not quantifiable.

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The Company has duly take a note of these and shall take immediate steps to make the necessary disclosures in accordance with the provisions of the LODR Regulations

This is for your information.

For Perfect Infraengineers Limited

Mr. Nimesh Mehta

(Managing Director)

Encl:

Annex -1 SEBI Letter SEBI/HO/CFD/SEC-5/OW/P/2024/35985/1 dated 21/11/2024



General Manager
Supervision Enforcement and Complaints (SEC-5)
Corporation Finance Department (CFD)

SEBI/HO/CFD/SEC-5/OW/P/2024/35985/1
November 21, 2024

Perfect Infraengineers Limited
Plot No. R-637,, T.T.C Industrial Area,
Thane Belapur Road,
MIDC Rabale,
Navi Mumbai-400701.

Kind Attention: Mr. Nimesh Mehta, Managing Director

Sub: Administrative Warning in relation to non-compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Sir,

1. This has reference to the disclosures required to be made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") by Perfect Infraengineers Limited ("the Company").
2. In this regard, it is noted as under:
 - i. While Ms. Shefali Kandari, the Company Secretary and the Compliance Officer of the Company had resigned w.e.f. July 15, 2024, the announcement regarding the same was submitted on July 24, 2024 after insistence of NSE that too without attaching her resignation letter. Therefore, the Company is in non-compliance with Sub Para 7 and 7C of Para A of Part A of Schedule III read with Regulation 30(2) of SEBI LODR Regulations read with Table I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Regulation 4(1)(d) of SEBI LODR Regulations.
 - ii. Disclosure dated July 17, 2024 was filed in continuation of the disclosures made by the Company on March 11, 2022 and June 21, 2023 informing about the outcome of the ongoing litigation of the Company with ICICI Bank and Technology Development Board. While the aforesaid disclosure dated July 17, 2024 contains a reference of the Orders of the Hon'ble Supreme Court passed on June 22, 2024 and July 08, 2024 in respect of the litigation with ICICI Bank



and Technology Development Board, no separate disclosures w.r.t. those 2 Orders were made by the Company. Therefore, the Company is in non-compliance with Regulation 30(7) *read with* Regulation 4(1)(d) of SEBI LODR Regulations.

iii. Further, no disclosure w.r.t initiation of CIRP process has been made by the Company till date. Therefore, the Company is in non-compliance with Sub Para 16 of Para A of Part A of Schedule III read with Regulation 30(2) of SEBI LODR Regulations *read with* Table I of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2024 and Regulation 4(1)(d) of SEBI LODR Regulations.

3. Above non-compliances have been viewed seriously and you are hereby warned and advised to be careful in future to avoid recurrences of such lapses. Any repetition of the same violation in future will be viewed seriously and appropriate enforcement action would be initiated in accordance with the provisions of the SEBI Act, 1992, the rules or the regulations issued thereunder.
4. The necessary disclosures shall be made forthwith by the Company in accordance with the provisions of the LODR Regulations.

Yours faithfully,



श्री निर्मल मेहरोत्रा

Shri Nirmal Mehrotra

