

CIN No. : L29190MH1996PLC099583

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21st July 2025

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: PERFECT

Subject: Disclosure in Compliance with Regulation 30(7) read with Regulation 4(1)(d) of SEBI LODR Regulations.

Disclosure regarding Litigation as prescribed under Schedule III Part A Para A of SEBI (LODR) Regulation, 2015 and Circular dated September 9, 2015

Dear Sir, Madam,

In continuation of the disclosure made by the Company on 3rd July 2025, wherein the Company had challenged the orders dated 15th July 2024 and 29th October 2024 passed by the Hon'ble NCLT, Mumbai before the Hon'ble Bombay High Court, and further to the Compensation and Damages Suit filed by the Company against both creditors Technology Development Board and ICICI Bank, it is hereby informed that the **Division Bench of the Hon'ble Bombay High Court has directed the Hon'ble Single Judge of the Civil Court that the bar under Section 63 of the Insolvency and Bankruptcy Code (IBC) does not apply to suits for compensation and damages.**

This is for your information.

For Perfect Infraengineers Limited


Mr. Nimesh Mehta
(Managing Director)



Encl: Bombay High Court order dated 27th June 2025 and 18th July 2025.



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
Review Petition (L) No.14082 of 2025

In

Commercial Appeal (L) No.1579 of 2025

Manisha Nimesh Mehta,

Director of Perfect Infraengineers Ltd.

... Petitioner

Versus

The Board of Directors of Technology

Development Board and others

... Respondent

Shri Mathews Nedumpara a/w Hemali Marve & Satsang Tailor i/by
Nedumpara & Nedumpara for Petitioner.

Shri Viraj Shelatkar a/w Sumdeh Ruikar i/by Pradip Yadav for Respondent
Nos.1, 2, 4, 5 and 6.

Shri Anshul Anjarlekara/w Sanika Athalye a/w Manshi Thakkar i/by Raval
Shah & Co. For Respondent No.8.

CORAM : ALOK ARADHE, CJ. & BHARATI DANGRE, J.

DATE : 27th JUNE, 2025

(Through Video Conferencing)

P. C. :

1. This review petition has been filed seeking review of the order dated 1-4-2025 passed in Commercial Appeal No.1579 of 2025 by which the appeal preferred by the review petitioner has been dismissed and the order dated 19-11-2024 passed by the learned Single Judge rejecting the prayer for grant of ad interim relief has been affirmed.

2. Learned counsel for the review petitioner has submitted that the bar contained in Section 63 of the Insolvency and Bankruptcy Code, 2016 does not apply to the suits filed by the appellant seeking the relief of recovery of damages by the ICICI. However, the aforesaid aspect of the matter has not been appreciated by the learned Single Judge. The learned counsel has fairly submitted that by the impugned order, only an application for ad interim relief has been rejected, whereas the application

for temporary injunction is still pending before the learned Single Judge. It is further submitted that the ends of justice would be served if the learned Single Judge is requested to decide the application for temporary injunction preferred by the review petitioner without being influenced by the observations contained in the impugned order dated 19-11-2024.

3. Learned counsel for the respondents has fairly submitted that the application for temporary injunction is still pending and the learned Single Judge be requested to decide the same. It is also submitted that all the contentions be kept open to be agitated before the learned Single Judge.

4. We have considered the rival submissions made by both sides. By the impugned order, the application for ad interim relief has been rejected. The application seeking temporary injunction is still pending before the learned Single Judge. We, therefore, request the learned Single Judge to decide the application for temporary injunction preferred by the review petitioner on its own merits without being influenced by the observations contained in the impugned order dated 19-11-2024. Needless to state that all the contentions are kept open to be agitated before the learned Single Judge.

5. The review petition is disposed of accordingly.

(BHARATI DANGRE, J.)

(CHIEF JUSTICE)

LANJEWAR

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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

INTERIM APPLICATION (L) NO.21562 OF 2025
IN
COM SUIT NO.70 OF 2024

Perfect Infraengineers Ltd. and Ors.

...Plaintiff

Versus

The Board of Directors of Technology ...Defendants
Development Board

Mr. Mathews Nedumpara with Akhilesh Nair and Ms. Sweta Dadheech for the Plaintiffs.

Mr.Sumedh Ruikar, (Thru V.C.) i/b. Mr. Pradip Yadav for Defendant Nos.1 to 6.

Mr. Anshul Anjarlekar with Ms. Sanika Athalye i/b. Raval – Shah and Co. for Defendant No.7.

CORAM : R.I. CHAGLA J.

DATE : 18TH JULY, 2025.

ORDER :

1. The learned Counsel appearing for the respective Defendants have sought for time to file Affidavit in Reply to the Interim Application (L) No.21562 of 2025.

2. Accordingly, the Defendants shall file their Affidavits in Reply within a period of two weeks from today.

3. The Plaintiff shall file Affidavit in Rejoinder thereto within a period of one week thereafter.

4. Mr. Sumedh Ruikar, the learned Counsel appearing for the Defendant Nos.1 to 6 states that the Plaintiff Company is currently under CIRP and Resolution Professional has been appointed, accordingly, no coercive steps can be taken by the Defendant Nos.1 to 6 against the Plaintiff Company. The statement is accepted.

5. Place the Interim Application on 12th August, 2025.

[R.I. CHAGLA J.]