

CIN No. : L29190MH1996PLC099583

Web : www.perfectinfra.com | Email : info@perfectinfra.com

Regd. Office : Plot No. R - 637, T. T. C Industrial Area,  
Thane Belapur Road, MIDC Rabale, Navi Mumbai - 400 701.



Date: 21<sup>ST</sup> June 2023

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai-400051

**Symbol: PERFECT**

**Subject: Disclosure regarding Litigation as prescribed under Schedule III Part A Para B of SEBI (LODR) Regulation, 2015 and Circular dated September 9, 2015**

Dear Sir/Madam,

In continuation to our letter to stock exchange dated March 10, 2022, We would like to hereby inform you about the outcome of current litigation with ICICI Bank in Bombay High Court in matter ( WP 35792 of 2022) through its order dated June 12, 2023 uploaded on June 15, 2023. The Honorable court has observed the following.

*"That unless the procedure as set out in the said S.O is followed, account of MSME cannot be categorized as Non-Performing Asset (NPA) and, the provisions of the MSME Act would override the provisions of the SARFAESI Act."*

Further, The High Court also dictated the following *"In so far as the issue of law as raised by Mr. Nedumpara is concerned, we would hear the parties after the Union of India files an affidavit and make an endeavour to decide the said issue. We may also observe that in the meantime, in the event the petitioners in other petitions intend to file interim application/s, they are at liberty to do so. All contentions of the parties in that regard are expressly kept open."*

This is for your Information

**For Perfect Infraengineers Limited**

NIMESH  
NATWARLA  
L MEHTA

Digitally signed by  
NIMESH  
NATWARLAL MEHTA  
Date: 2023.06.21  
22:58:10 +05'30'

**Mr. Nimesh Mehta**  
**Managing Director.**