



PENNAR MANAGEMENT SERVICES LTD.

20th March 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Compliance with Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulation, 2011

In compliance with the regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) (Amendment) Regulations, 2011, we, who form part of the promoter entity in Pennar Industries Limited, Hyderabad, enclose the disclosures in respect of the pledge of shares of Pennar Industries Limited by us.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully
For Pennar Management Services Limited



Vijay Chandra Puljal
Vijay Chandra Puljal
Director

CC to The Company Secretary Pennar Industries Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011									
Name of the Target Company(TC)		PENNAR INDUSTRIES LIMITED		Name of the Promoter(s) on whose shares encumbrance was created/ invoked/released (tick the relevant one)		PENNAR MANAGEMENT SERVICES LIMITED		Date of reporting	
Names of the stock exchanges where the shares of the target company are listed		BSE & NSE						20.03.2012	
Details of the promoters' holding: (The term "event" indicates creation/investigation/release of encumbrance, as the case may be)									
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (*) Details of encumbrance (pledge/lien or others- give details	
Names		Number		% of total share capital		Type – creation/ investigation/-release		Date (s)	
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SI.No.		Names		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)	
1	Pennar Management Services Ltd	1900000	1.56	created pledge of 16,70,000 shares	14.03.2012	230000	0.19	16,70,000 shares Pledged in favour of Gateway Leasing Private Ltd	0.19
Total		1900000	1.56			230000	0.19		

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Place : Hyderabad
Date : 20.03.2012

For Pennar Management Services Limited
Vijay Chandra Puljal
Director

