

For Immediate Release

July 9, 2012

Pennar Engineered Building Systems Ltd.
Bags 4 Prestigious Orders Worth ₹35 Crore

Hyderabad, India, July 9, 2012 – Pennar Engineered Building Systems Ltd. (PEBS Pennar), a subsidiary of Pennar Industries Limited, announces receipt of 4 prestigious orders worth ₹35 Crore:

- 1) Order from **Volvo India** for design, manufacture, supply and erection of five buildings to be used for their truck manufacturing unit near Bangalore. The project will cover an area of 21,000 sqm and will use the Company's premium brand 100% leak proof Double-Lok ® standing seam roofing system. The project is to be completed in 6 months.
- 2) Order from **Shimuzu Corporation** for design, manufacture, supply and erection of buildings to be used as ancillary units and structural steel support system for conveyor belt and external pipe rack system. The order has been placed for the project of Honda Motorcycle & Scooter India. The project is to be completed in 4 months.
- 3) Order from **Hindustan Unilever** for design, manufacture, supply and erection of warehouse building in Haldia. The project is to be completed in 4 months.
- 4) Order from **Areva Industries** for design, manufacture, supply and erection of building for **Schneider Electric's** circuit breaker manufacturing unit in Chennai. The project is to be completed in 3 months. PEBS Pennar had already executed two orders for Schneider Electric's manufacturing units in Bangalore and Chennai.

Commenting on this development, **Mr. P V Rao, Executive Director of PEBS Pennar** said:

"PEBS Pennar is pleased to announce receipt of 4 new orders worth ₹35 Crore. The projects include orders from industry leaders including Hindustan Unilever, Volvo India and Shimuzu Corporation. We also received a repeat order for Schneider Electric which shows the reputation we have built with our customers. We continue to focus on strengthening our execution capabilities and improving customer base."

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For further information on PEBS Pennar, visit www.pebspennar.in

PEBS Pennar: Fact Sheet

PEBS Pennar, a subsidiary of the ₹1,370 Crore Pennar Industries Limited, was set up with a vision of being one of the most preferred producers of high quality Pre-Engineered buildings. The growth story began in 2008 when PEBS Pennar set up a world class manufacturing facility near Hyderabad (Sadashivpet, Medak District) with an initial manufacturing capacity of 30,000 metric tonnes per annum (MTPA) which was expanded to 60,000 MTPA in FY2011. The ongoing expansion of capacity to 90,000 MTPA will enable the Company to meet the increasing demand and to stand by its commitment of delivering high quality products. With modern technology and high precision equipment sourced from leading suppliers all over the world, the Company's manufacturing facility is one of the best in the country.

PEBS Pennar has developed blue chip customer base across various industry verticals. Customers include **L&T, Procter and Gamble, ITC Nepal, Dr. Reddy's Laboratories, HCC, My Home Industries, Schneider Electric, Bosch and Thermax**. The various industry verticals include Pharma, Steel, Logistics, Cement, Defence, Structural Steel, Textile, Railways, Tobacco, Automotive, Glass, Sugar, Heavy Manufacturing, Electrical & Electronics, Power, Agro and Aluminum.

PEBS Pennar is the first company in India to receive the prestigious **Gold Rating** from the Indian Green Building Council for its practices complying with Green Building Technology. PEBS Pennar is one of the pioneer companies to offer comprehensive solutions for LEED compliance for Green Buildings.

PEBS Pennar also received the ISO 9001:2008 certification and PEBS Pennar's flagship product **DOUBLE - LOK®** in technical association with **NCI Group USA**, received the highly acclaimed FM Approval in India.

PEBS Pennar completed FY2012 with gross revenue of ~₹280 Crore (up 68.3% y-o-y), EBIDTA of ₹24.1 Crore (up 46% y-o-y) and a PAT of ₹10.4 Crore (up 60.2% y-o-y).

PEBS Pennar's expansion plans include the setting up of a manufacturing facility in North India to cater to the North Indian markets.

With a strong and dedicated team, market focus, diversified market penetration strategies and firm growth strategy in place, PEBS Pennar has projected revenues of `500 Crore by FY2014.

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This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to PEBS Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. PEBS Pennar undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.