

PALGUNA CONSULTANTS PRIVATE LIMITED

11th September 2012

The Vice President
National Stock Exchange of India Ltd
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Intimation of Acquisition of Shares.

We hereby submit the details of acquisition of shares in terms of Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations 2011 and in Form D under Regulation 13(4)13(4A) and (6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation.

The above is for your kind information.

Kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully
For /s Palguna Consultants Pvt. Ltd



K M Sunil
Director



CC to The Company Secretary Pennar Industries Limited

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Pennar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC with the acquirer.	Palguna Consultants Private Limited Refer Annexure A for PAC's		
3	Whether the acquirer belongs to Promoter/ Promoter group	Promoter group		
4	Name(s) of the Stock Exchange where the shares of the target Company are listed	Bombay Stock Exchange and National Stock Exchange of India Limited		
5	Details of the acquisition/disposal/holding of shares/ voting/ holding of the Acquirer and PAC rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>				
a) Shares carrying voting rights		48,835,164	40.02	40.02
b) Voting rights (VR) otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		Nil	Nil	Nil
Total (a+b+c)		48,835,164	40.02	40.02
<u>Details of acquisition/sale</u>				
a) Shares carrying voting rights acquired/sold		146,657	0.12	0.12
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		Nil	Nil	Nil
Total (a+b+c)		146,657	0.12	0.12
<u>After the acquisition/sale, holding of:</u>				
a) Shares carrying voting rights acquired/sold		48,981,821	40.14	40.14
b) VRs acquired /sold otherwise than by shares		Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		Nil	Nil	Nil
Total (a+b+c)		48,981,821	40.14	40.14
6	Mode of acquisition/Sale (eg. Open market / Off market / Public issue/ Right issue/ preferential issue/ interse transfer etc.)	Open Market		
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	10.09.2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	122024000 no. of equity shares of Rs.5 each		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale.	122024000 no. of equity shares of Rs.5 each		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	122024000 no. of equity shares of Rs.5 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into the equity shares of the TC

FOR PALGUNA CONSULTANTS PRIVATE LIMITED

Place: Hyderabad
Date : 11.09.2012

K-M SUNIL
DIRECTOR



Annexure A

Name(s) of the Persons Acting in Concert (PAC) with the acquirer.

Sl. No	Name
1	J Nrupender Rao
2	J Rajyalakshmi
3	Aditya Narsing Rao
4	Avanti Rao
5	Ch Arathi
6	Joginapally Naresh Kumar
7	Jayanthi Puljal
8	Bhavana Puljal
9	Kalpana Puljal
10	Ch Anantha Reddy
11	P Anasuya
12	Y Muralidhar Rao
13	Y Rekha Rao
14	Kondapally Lavanya Kumar Rao
15	Pennar Management Services Ltd
16	Thapati Trading Pvt. Ltd
17	Lavan Technologies Pvt. Ltd
18	Zen Trading Pvt. Ltd
19	Mourya Enterprises Pvt. Ltd
20	Growwell Constructions Pvt. Ltd
21	Thapati Consultants Pvt. Ltd
22	Palguna Infotech Pvt. Ltd

Place: Hyderabad

Date : 11.09.2012



A handwritten signature in blue ink, appearing to be "M. S. S.", written over a horizontal line.

Form D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13(4) 13(4A) and (6)]

Regulation 13(4A)—Details of change in shareholding in respect of persons holding more than 5% shares in a listed company											
Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc./sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell Quantity	Sell value
Name: Palguna Consultants Pvt. Ltd PAN No. AADCP7287J Address HNO.2-91/1/501, FLATNO.501, SIRIAMCHANDRARESIDENCY, OPP.SITARAMATEMPLE,MADHAPUR ROAD,KOTHAGUDA,KONDAPUR, HYDERABAD-500084	8,356,585 6.85%	1,46,657 SHARES 0.12% 10.09.2012	11.09.2012	Open Market	8,503,242 6.97%	RLP Securities Pvt Ltd SEBI Reg No. BSE- INB010961135 NSE- INB230961139	BSE & NSE	146,657	3,679,822		Rs.

Place: Hyderabad
Date : 11.09.2012

FOR PALGUNA CONSULTANTS PRIVATE LIMITED


K.M. SUNIL
DIRECTOR
