

Ref: NSE/CM/Surveillance/12969

Date: 13.04.2023

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir,

Scrip Code: PENINLAND

**Sub: Clarification on Price Movement**

With reference to your Letter dated 12<sup>th</sup> April, 2023 vide Circular No. NSE/CM/Surveillance/12969, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to the applicable Regulations and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We request you to take the above on your records.

Thanking You,

Yours Faithfully

**For Peninsula Land Limited**

**Sonal Desai**  
**(Sonal Rathod)**  
**Company Secretary and Compliance Officer**