

Date: **September 04, 2024**

To
Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code : 503031

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Symbol: PENINLAND

Subject: **Allotment of 1,53,00,000 Equity Shares (on account of conversion of warrants into equity shares in ratio 1:1).**

Reference: **Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Respected Sir/Madam,

This is in continuation of disclosures made on February 16,2023, February 21, 2023, March 18,2023 and March 22,2023, we hereby inform you that Company has made allotment of 1,53,00,000 Additional Equity Shares to Miranda Tools Private Limited, an entity forming part of Promoter group.

As part of the terms of issue 1,53,00,000 warrants were allotted on receipt of 25% (Twenty-five percent) aggregating to ₹ 5,35,50,000/- on March 22,2023, and now upon receipt of the balance amount aggregating to ₹ 16,06,50,000/- (Rupees Sixteen Crore Six Lakhs Fifty Thousand only) (being balance 75% of the issue price), the Company, has at its meeting of Allotment Committee of Board of Director held today i.e Wednesday, September 04, 2024 approved the conversion of warrants into equity shares and allotted 1,53,00,000 additional equity shares of ₹ 2/- each fully paid up with ₹ 12/- premium per share.

Such additional equity shares shall rank pari passu in all respects with the existing fully paid-up equity shares of face value of ₹ 2/- (Rupees Two only) each of the Company including with respect to entitlement to dividend, voting powers and distribution of assets in the event of voluntary or involuntary liquidation, dissolution or winding up of the Company.

The Company has already received in-principle approval from BSE Limited and National Stock Exchange of India Limited in relation to aforesaid issue.

The Company will make necessary applications for seeking listing as well as trading approval for the aforesaid 1,53,00,000 additional equity shares from BSE Limited and National Stock Exchange of India Limited in due course.

PENINSULA LAND LIMITED
1401, 14th Floor, Tower-B,
Peninsula Business Park,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013,
India.

Phone : +91 22 6622 9300
Fax : +91 22 6622 9302
Email : info@peninsula.co.in
URL : www.peninsula.co.in
CIN : L17120MH1871PLC000005



The details required to be disclosed pursuant to circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in "Annexure – A" in relation to conversion of warrants and thereafter allotment of equity shares.

Kindly take note of the same in your records.

Yours faithfully,
For: **PENINSULA LAND LIMITED**



Mukesh Gupta
Company Secretary and Compliance Officer
Membership No. F6959



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ANNEXURE A

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with applicable Circular issued by Securities and Exchange Board of India.

| SR NO. | PARTICULARS | DETAILS |
|--------|---|---|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles, etc.) | Equity Shares of face value of ₹2/- (Rupee Two only) each pursuant to conversion of warrants. |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.) | Original Allotment of Warrants through Preferential Allotment |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) | Allotment of 1,53,00,000 Equity Shares at an issue price of ₹14/- each (including a premium of ₹12/- each), upon conversion of equal number of Warrants allotted at an issue price of ₹ 14/- each and upon receipt of balance amount (being 75% of the issue price per warrant) aggregating to ₹ 16,06,50,000/- Payment 25% of the price of each Warrant amounting to ₹ 5,35,50,000/- being paid at the time of allotment of warrants as per the terms of the issue. |
| 4 | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | |
| a) | Name of the investors | Miranda Tools Private Limited |
| b) | Post allotment of securities outcome of the subscription | Annexed as Annexure I. |
| c) | Issue price | Issue price of ₹ 14/- per equity share (including premium of ₹12/- per equity share) |
| d) | Number of investors | 1 (One) |
| e) | In case of convertible intimation on conversion of | An amount equivalent to 25% |

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For signature



 **ASHOK
PIRAMAL
GROUP**

| | | |
|---|---|---|
| | securities or on lapse of the tenure of the instrument | of the warrant issue price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received today for conversion of 1,53,00,000 warrants into equity shares in ratio of 1:1 by allottee to whom the warrants have been allotted. |
| 5 | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |

ANNEXURE I

| PRE-ISSUE SHAREHOLDING | | POST-ISSUE SHAREHOLDING AFTER EXERCISING OF WARRANTS | |
|------------------------|-------------|--|-------------|
| NUMBER | % | NUMBER | % |
| 1,45,00,000 | 4.70 | 2,98,00,000 | 9.20 |

For: **PENINSULA LAND LIMITED**



Mukesh Gupta

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 Company Secretary and Compliance Officer
 Membership No. F6959

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