



PENNAR INDUSTRIES LIMITED



Pennar Date: 31st August, 2021

Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Company has entered into Share Purchase Agreement for disposing its 100% shareholding in M/s. Oneworks BIM Technologies Private Limited, Subsidiary of the Company on 31st August, 2021. The details are given below:

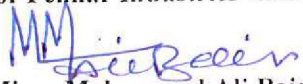
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year ended 31 st March, 2021 to the consolidated revenue and net worth of the listed entity	Net worth - Rs. 22.13 Lakhs, 0.03% Turnover - Rs. 341.86 Lakhs, 0.22%
2.	Date on which the sale of Agreement has been entered	31 st August 2021
3.	The expected date of completion of sale/ disposition	Before 10 th October 2021
4.	Consideration receivable from such sale/ disposition	Rs. 62 Lakhs
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes details thereof	1) Mr. Rajesh Gupta 2) Mr. Shyam Prajapati The buyers don't belong to promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length price"	No
7.	In case of cash consideration - amount or otherwise share exchange ratio; brief details of change in shareholding pattern, if any, of listed company.	Rs. 62 Lakhs
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

This is for your kind information.

Thanking you,

Yours faithfully,

for Pennar Industries Limited


Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058



Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA

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CIN No: L27109AP1975PLC001919