

PENNAR INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

S.No	Particulars	STANDALONE					CONSOLIDATED					(Rupees in Lakhs)
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year ended	
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)	
1	Sales including processing charges Less : Excise Duty Net Sales Tax / VAT	27,073.32 2,347.83 913.03	27,299.82 2,388.35 877.32	57,148.05 4,972.42 1,821.65	55,729.46 4,896.44 1,772.42	1,21,523.38 10,606.89 3,707.09	33,481.63 2,878.31 1,109.33	31,096.61 2,742.11 985.89	69,819.94 6,025.10 2,171.87	62,994.25 5,541.86 1,890.79	1,37,080.48 12,091.37 4,173.69	
2	Net Sales and processing charges	23,812.46	24,034.15	50,353.98	49,060.60	1,07,209.40	29,493.99	27,368.61	61,622.97	55,561.60	1,20,815.42	
a	Expenditure	(171.45)	(874.19)	(200.31)	698.85	1,050.23	(171.45)	(874.19)	(200.31)	698.85	(1,032.45)	
b	Increase / decrease in stock and work in progress	17,045.79	18,207.86	36,519.52	35,137.69	77,547.82	20,160.20	20,073.16	42,951.11	38,819.44	86,561.05	
c	Consumption of Raw Material	877.09	698.46	1,765.65	1,376.62	3,194.93	1,203.56	937.88	2,404.93	1,803.47	4,178.50	
d	Employees Cost	317.80	272.18	636.55	541.41	1,115.51	381.97	324.10	760.00	640.27	1,316.39	
e	Depreciation	3,043.39	2,755.00	5,907.14	5,398.01	12,108.50	4,596.74	3,599.89	8,771.93	7,136.38	16,150.79	
f	Other Expenditure	21,112.62	21,059.31	44,628.55	43,152.58	95,016.99	26,171.02	24,060.84	54,687.66	49,098.41	1,07,174.28	
	Profit from Operations before Depreciation, Other Income, Interest & Taxes (E B I D T)	3,017.64	3,247.02	6,361.98	6,449.43	13,307.92	3,704.94	3,631.87	7,695.31	7,103.46	14,957.53	
	Profit from Operations before Other Income, Interest & Taxes (1 - 2)	2,699.84	2,974.84	5,725.43	5,908.02	12,192.41	3,322.97	3,307.77	6,935.31	6,463.19	13,641.14	
3	Other Income	14.48	10.00	38.77	21.93	106.17	100.21	11.10	146.48	27.58	269.49	
4	Profit before Interest & Taxes (3 + 4)	2,714.32	2,984.84	5,764.20	5,929.95	12,298.58	3,423.18	3,318.87	7,081.79	6,490.77	13,910.63	
5	Interest	239.35	282.00	503.96	608.00	1,028.89	586.53	409.63	1,036.30	861.95	1,707.94	
6	Profit from ordinary activities before Tax (5 - 6)	2,474.97	2,702.84	5,260.24	5,321.95	11,269.69	2,836.65	2,909.24	6,045.49	5,628.82	12,202.69	
7	Tax expense	77.00	192.62	154.00	385.23	577.83	165.01	207.62	347.01	405.23	769.37	
a	Deferred Tax Liability	796.00	804.90	1,716.00	1,584.90	3,745.61	845.63	849.53	1,873.00	1,646.90	3,871.64	
b	Income Tax	873.00	997.52	1,870.00	1,970.13	4,323.44	1,010.64	1,057.15	2,220.01	2,052.13	4,641.01	
	Profit from ordinary activities after Tax before Minority Interest (7 - 8)	1,601.97	1,705.32	3,390.24	3,351.82	6,946.25	1,826.01	1,852.09	3,825.48	3,576.69	7,561.68	
9	Minority Interest	-	-	-	-	-	59.14	38.66	114.09	58.44	169.09	
10	Net Profit for the period after Minority Interest (9 - 10)	1,601.97	1,705.32	3,390.24	3,351.82	6,946.25	1,766.87	1,813.43	3,711.39	3,518.25	7,392.59	
11	Cash Profit	1,996.77	2,181.97	4,180.79	4,302.00	8,686.46	2,313.85	2,357.00	4,818.40	4,575.44	9,525.23	
12	Paid up Equity Share Capital (Face value of Rs.5/-per equity share)	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	6,101.20	
13	Reserves excluding revaluation reserves	-	-	-	-	16,209.62	-	-	-	-	16,672.40	
14	Basic Earnings per Share (not annualized)	1.31	1.40	2.78	2.75	5.69	1.45	1.49	3.04	2.92	6.06	
15	Basic Cash Earnings per Share (not annualized)	1.64	1.79	3.43	3.53	7.12	1.90	1.93	3.95	3.75	7.83	
16	Public Shareholding	7,42,47,463	7,49,64,934	7,42,47,463	7,49,64,934	7,42,75,187	7,42,47,463	7,49,64,934	7,42,47,463	7,49,64,934	7,42,75,187	
17	- Number of Shares	60.85	61.43	60.85	61.43	60.87	60.85	61.43	60.85	61.43	60.87	
18	- Percentage of Shareholding											
	Promoter & Promoter group Shareholding											
	a) Pledged / Encumbered											
	- Number of Shares	1,26,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,26,50,000	1,06,50,000	1,06,50,000	
	- Percentage of Shares (as a % of the total shareholding of promoters & promoter group)	26.48	22.63	26.48	22.63	22.30	26.48	22.63	26.48	22.63	22.30	
	- Percentage of Shares (as a % of the total share capital of the company)	10.37	8.73	10.37	8.73	8.73	10.37	8.73	10.37	8.73	8.73	
	b) Non - Encumbered											
	- Number of Shares	3,51,26,537	3,64,09,066	3,51,26,537	3,64,09,066	3,70,98,813	3,51,26,537	3,64,09,066	3,51,26,537	3,64,09,066	3,70,98,813	
	- Percentage of Shares (as a % of the total shareholding of promoters & promoter group)	73.52	77.37	73.52	77.37	77.70	73.52	77.37	73.52	77.37	77.70	
	- Percentage of Shares (as a % of the total share capital of the company)	28.78	29.84	28.78	29.84	30.40	28.78	29.84	28.78	29.84	30.40	

FOR PENNAR INDUSTRIES LIMITED

CH. ANANTHA REDDY
Managing Director

STATEMENT OF ASSETS & LIABILITIES							(Rupees in Lakhs)	Notes:-				
S.No.	Particulars	Standalone			Consolidated			a	b	c	d	e
		As at 30.09.2011	As at 30.09.2010	As at 31.03.2011	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011					
I	Sources											
1	Shareholders' Funds											
a.	Capital	6,978.86	6,978.86	6,978.86	6,978.86	6,978.86	6,978.86					
b.	Reserves & Surplus	22,739.63	17,780.16	19,476.11	23,477.71	17,916.10	19,892.96					
2	Minority Interest	-	-	-	938.79	715.02	824.67					
3	Loan Funds	15,096.64	12,546.76	11,817.87	21,824.81	17,377.00	17,532.46					
4	Deferred Tax Liability	1,138.57	791.96	984.57	1,331.58	800.16	1,183.77					
5	Total Liabilities	45,953.70	38,097.74	39,257.41	54,551.75	43,787.14	46,412.72					
II	Application											
1	Fixed Assets	19,191.67	15,494.89	16,234.35	23,952.48	19,711.79	21,014.26					
2	Investments	1,850.27	1,850.27	1,850.27	0.27	0.27	0.27					
3	Current Assets, Loans & Advances											
a.	Inventories	11,780.24	11,031.48	10,389.23	15,370.37	12,933.81	14,808.45					
b.	Sundry Debtors	15,300.92	13,998.23	14,849.68	18,562.09	16,459.19	16,609.66					
c.	Cash & Bank balances	583.09	564.46	1,144.49	722.82	599.94	1,686.44					
d.	Loans & Advances	2,005.19	1,760.76	1,764.30	3,438.89	5,728.91	2,446.94					
e.	Sub Total	29,669.44	27,354.93	28,147.70	38,094.17	35,721.85	35,551.49					
f.	Less: Current Liabilities & Provisions											
g.	Liabilities	4,757.68	5,554.90	5,734.21	7,495.17	6,788.16	8,776.10					
h.	Provisions	-	1,070.80	1,240.70	-	4,881.96	1,377.20					
i.	Sub Total	4,757.68	6,625.70	6,974.91	7,495.17	11,670.12	10,153.30					
j.	Net Current Assets (e-i)	24,911.76	20,729.23	21,172.79	30,599.00	24,051.73	25,398.19					
4	Miscellaneous Expenditure (Not written off or adjusted)	-	23.35	-	-	23.35	-					
5	Total Assets	45,953.70	38,097.74	39,257.41	54,551.75	43,787.14	46,412.72					

For PENNAR INDUSTRIES LIMITED

CH. ANANTHA REDDY
Managing Director

By the order of the Board

a	The above Unaudited Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 12.10.2011. The statutory auditors will be conducting a Limited Review of the above standalone financial results for the quarter ended 30th September 2011
b	The above Unaudited consolidated figures for the quarter ended 30.09.2011 includes the financial results of its subsidiary, Pennar Engineering Building Systems Limited which has been approved by their board
c	The company is engaged in the manufacture of various steel based engineering products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
d	Previous quarter / year numbers have been regrouped or rearranged, wherever necessary.
e	Number of investor complaints for the quarter ended September 30,2011:- Beginning - 0, Received - 31, Disposed off - 31, Pending - 0

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