



PENNAR INDUSTRIES LIMITED



Dated: Tuesday, January 29, 2019
Place: Hyderabad

<p>BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Ishwari Vaidya</p>	<p>The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal</p>
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Dear Sir/Madam,

Sub : Press Release.

Ref: SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015
BSE Scrip code: 513228 / NSE Symbol: PENIND

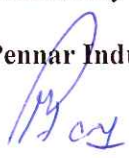
We enclose a copy of the press release being issued in connection setting up pan-India dealer network for water treatment plants of our subsidiary Pennar Enviro Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully

for Pennar Industries Limited


Peter Joseph Hackett
Senior Executive – Investor Relations



Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

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Press release
For immediate release

Pennar Enviro sets up pan-India dealer network for water treatment plants

Hyderabad, January 29, 2019: Pennar Enviro Limited, one of the leading players in the field of water treatment chemicals, water & environment infrastructure turnkey solutions and fuel additives is gearing up for the next phase of growth. As a part of increasing its geographic presence, Pennar Enviro is setting up a pan-India dealer network to market, sell and service Standard Water Treatment Plants, Waste Water Treatment Plants and Performance Chemicals.

Pennar Enviro, which offers turnkey solutions to industries for water treatment, sewage treatment, effluent treatment, recycling and zero liquid discharge, has already appointed 12 dealers in cities such as Hyderabad, Vijaywada, Vishakapatnam, Chennai, Coimbatore, Madurai, Baroda, Gandhidham, Ahmedabad and New Delhi. The company intends add another 20-22 dealers in the near future. The established dealerships have already started to contribute to the top line in the form of new business as well as operation & maintenance (O&M) revenue.

Mr. K M Sunil, Vice President - Corporate Strategy, Pennar Industries Limited said, "Pennar Enviro is implementing various growth initiatives and expanding nationwide dealer network is going to be a major growth driver for the company. Over the next 2-3 quarter, we will complete the task of appointing dealers and we are hoping that at least 25% of Pennar Enviro's revenue will come from dealer network over 3 years timeframe."

Commenting on business outlook, Mr. Sunil said "Pennar Enviro's rapidly establishing itself as a preferred water management solutions company among SMEs. The company recently won a large single order worth INR 47 crore from a cement major and with that the company's gross order book stands at INR 105 crores."

Pennar Enviro has working installations in industries like power, oil & gas, textiles, pharmaceuticals, steel, petrochemicals, food processing and infrastructure sectors. Having executable orders for reputed majors in the infrastructure segment, sugar industry, PSUs, CPSUs, etc. the company is in a position to leverage their references and pre-qualifications for better growth trajectory.

About Pennar Enviro Limited:

Pennar Enviro is a 100% subsidiary of Pennar Industries (NSE: PENIND, BSE: 513228) India's leading value-added engineering products and solutions company. The company offers turnkey solutions to industries in the area of Water Treatment, Sewage treatment, Effluent Treatment, Recycling and Zero Liquid Discharge. Membrane based sea water desalination plants is another area of expertise of the company. The company also supplies fuel additives & performance chemicals. For more information, please visit www.pennarenviro.com.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from

our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances

For further information, please contact:

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