



PENNAR INDUSTRIES LIMITED



Letter No. PIL/AGM/2018/01

Dated: 28th September, 2018
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: Ms Ishwari Vaidya Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal Scrip Symbol: PENIND
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Dear Sir/Madam,

Sub: Proceedings of the 42nd Annual General Meeting (AGM) held on 28th September, 2018 - reg.
Ref: Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we hereby inform you that the 42nd AGM of the Company was held today at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032. A copy of the summary of proceedings of 42nd AGM as required under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

Kindly take the aforesaid information on your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

Manufacturers of Cold Roll Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn electric resistance Welded Tubes, and Fabricated Components & Structures. Design Development, Manufacture of Hydraulic Cylinders

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CIN No: L27109AP1975PLC001919

A Summary of proceedings of 42nd Annual General Meeting

The 42nd Annual General Meeting (AGM) of the Members of M/s. Pennar Industries Limited (the Company) was convened at 11:00 A.M. (IST) on Friday the 28th day of September, 2018 at Radisson Hyderabad, HITEC City, Gachibowli, Hyderabad - 500 032 and concluded at 12:30 P.M. (IST).

Mr. Nrupender Rao chaired the meeting. He introduced the Directors, CFO and CS on dias, Statutory Auditors, Internal Auditors and Secretarial Auditors to the Members and he further informed that the statutory registers are available for Inspection.

The requisite quorum being present, the Chairman called the meeting to order. Mr. Nrupender Rao, Mr. B Kamalaker Rao (Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee), Mr. Aditya Rao, Mr. K Lavanya Kumar and Mr. P V Rao directors of the Company attended the meeting. The quorum was present throughout the meeting.

The Chairman delivered his speech followed by presentations made by Mr. Aditya Rao, Vice-Chairman and Managing Director of the Company; Mr. P V Rao, Managing Director of PEBS Pennar; Mr. K Chakravarthy, Chief Executive Officer of Pennar Enviro, Subsidiaries of the Company.

The chairman gave an opportunity to ask questions and seek clarifications on the resolutions set out in the Notice and Financials of the Company. Thereafter, queries/clarifications were responded by the Board Members.

The Company Secretary informed that the Company has provided electronic voting facility to the members entitled to cast their vote at the Annual General Meeting from 25th September, 2018 (10:00 A.M.) to 27th September, 2018 (5:30 P.M.) and voting through ballot was also provided at AGM venue. It was informed that there would be no voting by show of hands.

Mr. Nrupender Rao and Mr. Aditya Rao are interested in item No. 3 and 5 Mr. B Kamalaker Rao, Independent Director of the Company occupied the Chair and conduct the proceeding. The following items of business as per the Notice of 42nd AGM were transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the company for the financial year ended 31st March, 2018 together with the reports of the Board of directors and the auditors thereon.
2. To appoint a Director in the place of Mr. Vishal Sood (DIN: 01780814) who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in the place of Mr. Nrupender Rao (DIN: 00089922) who retires by rotation and being eligible offers himself for re-appointment.

Special Business:

4. To confirm the appointment of Mr. Eric James Brown (DIN: 07670880) as Director.
5. To re-appoint Mr. Nrupender Rao (DIN: 00089922) as Chairman.
6. To re-appoint Mr. K Lavanya Kumar (DIN: 01710629) as Executive Director.
7. To ratify the remuneration payable to M/s. Shaik & Associates., Cost Auditors for the financial year ending 31st March, 2019.
8. To approve the material related party transactions.
9. To Create Charges.
10. To borrow in excess of paid-up capital and free reserves.



Mr. Subhash Kishna Kandrapu, Practicing Company Secretary was appointed as Scrutinizer for said e-voting and voting through ballot at the venue of the AGM. The Chairman authorised Mr. Aditya Rao, Vice-Chairman and Managing Director or Mr. Mirza Mohammed Ali Baig, Company Secretary and Compliance Officer of the Company to declare the results of voting.

Thanking you,

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058