



PENNAR INDUSTRIES LIMITED



Date: 27.02.2020
Place: Hyderabad

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	The National Stock Exchange of India Limited BandraKurla Complex, Bandra East Mumbai - 400 051
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding acquisition of shares of Oneworks BIM Technologies Private Limited

Ref: Announcement dated 11th February, 2020 - Outcome of Board Meeting-Point No. 4

Dear Sir/Madam,

This is with reference to the announcement submitted by the Company to the Stock Exchanges on 11th February, 2020 and pursuant to the disclosures required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith the acquisition details in tabular format as Annexure-A.

We hereby request you to take the said information on your record.

Thanking you,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
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Tel: +91 40 4006 1621 to 24, **Fax:** +91 40 4006 1618
CIN No: L27109AP1975PLC001919

Annexure-A

Sl. No.	Particulars of requirement of Information	Disclosure of Information														
1.	Name of the target entity, details in brief such as size, Turnover etc	ONEWORKS BIM TECHNOLOGIES PRIVATE LTD Corporate Identification No: U74999TN2018PTC121609 Date of Incorporation: 21st March, 2018 <table><tr><td>Particulars</td><td>FY 2018-19</td></tr><tr><td>Share capital</td><td>100,000</td></tr><tr><td>Reserves & Surplus</td><td>39,76,651</td></tr><tr><td>Net worth</td><td>40,76,651</td></tr><tr><td></td><td></td></tr><tr><td>Turnover</td><td>8,28,97,400</td></tr><tr><td>Net Profit</td><td>56,34,516</td></tr></table>	Particulars	FY 2018-19	Share capital	100,000	Reserves & Surplus	39,76,651	Net worth	40,76,651			Turnover	8,28,97,400	Net Profit	56,34,516
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2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	No														
3.	Industry to which the entity being acquired belongs	Engineering Services (ITES)														
4.	Objects and effects of acquisition (including but not Limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	Acquisition of company helps expand the addressable market in engineering Service Market. There is strong growth in this market for the Pennar. It addition to this dovetails into our existing structural engineering capabilities as well resonates with our engineering focus and high value addition strategy.														
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA														
6.	indicative time period for completion of the acquisition	Within one month														
7.	Nature of Consideration - whether cash consideration or share swap and details of the same	Cash consideration														
8.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of shareholding														
9.	Brief background about the entity acquired in terms of Products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Oneworks Bim Technologies Private Limited (OBTPL) was formerly known as Teken Bim Technologies Private Limited. The company is engaged in supporting clients through the technical processes of data collection and BIM management. It deals in 3D digital (Building Information Modelling). OBTPL's services include developing, modeling, converting and mapping of buildings with seamless integration of building data in a 3D model. The company provides solutions to various engineering and construction sectors. It is also involved in helping construction companies, general & specialty contractors, architects, engineers, and building owners.														