

Date: 22nd January, 2022
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Scrip Symbol: PENIND
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Sub: Submission of reply for the clarification sought by Stock Exchanges w.r.t 'significant movement in the price of our security at your Exchange, in the recent past' - reg.

Ref:-

- (1) BSE: Your email reference No. L/SURV/ONL/PV/VK/ 2021-2022 / 1328 dated 21st January, 2022
(2) NSE: Your letter No. NSE/CM/Surveillance/11600 dated 21st January, 2022.

Dear Sir/Madam,

We refer to your aforesaid email and letter communications, seeking clarification on significant Movement in Price of security of the Company across Exchanges in the recent past.

We believe and presume that whatever the significant Movement in Price of security of the company may be due to market conditions and/or are purely market driven and that the management of the Company has no role in any such significant increase in the price of security.

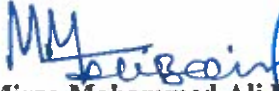
In this connection we would like to inform you that we have informed all the events and information that have a bearing on the operation/performance of the Company including all price sensitive information, as and when required from time to time and there is no pending information to be Intimated under Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of this letter and oblige.

Thanking you,

Yours truly,

for Pennar Industries Limited


Mirza Mohammed Ali Durrani
Company Secretary & Compliance Officer
ACS 29058



PENNAR INDUSTRIES LIMITED

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