Date : 13.11.2026
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001	The National Stock Exchange of India Limited BandrakKurla Complex, Bandra East Mumbai - 400 051

Dear Sir/Madam,

Sub: Statement of deviations or variations under Regulation 32 of SEBI (LODR) Regulations, 2015
BSE Scrip code: 513228 / NSE Symbol: PENIND

Dear Sir/Madam,

In terms of the Regulation 32(1) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclose herewith the Statement of Deviations or Variations of funds raised through Issue of convertible equity warrants on preferential basis for the quarter ended 30th September, 2026.

We request you to take the said information in your record.

Thanking you,

Yours faithfully,

for Pennar Industries Limited
Mirza Mohammed Ali Baig
Digitally signed by Mirza Mohammed Ali Baig
Date: 2026.11.13 19:59:33 +05'30'
Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058

Corporate Office:
Pennar Industries Limited
7th Floor, #2-91/14/8/PIL/10&11, White Fields, Kondapur, K.V. Rangareddy, Serilingampally, Hyderabad, Telangana, INDIA, 500 084

Registered Office:
Pennar Industries Limited
7th Floor, #2-91/14/8/PIL/10&11, White Fields, Kondapur, K.V. Rangareddy, Serilingampally, Hyderabad, Telangana, INDIA, 500 084
CIN: L27109TG1975PLC001919

Contact us:
T: +91 40 40210526 / +91 40 4390 4949
E: corporatecommunications@pennarindia.com
website: www.pennarindia.com

PENNAR INDUSTRIES

TÜVINDIA
Certified for ISO 9001, 14001, 45001
Management Systems

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of Listed Entity:	Pennar Industries Limited
Mode of Fund Raising	~~Public Issues / Rights Issues /~~ Preferential Issues ~~/ QIP / Others~~
Date of Raising Funds	18th June, 2026 (Date of allotment of Convertible Equity Warrants) 13th July, 2026 (Date of allotment of 5,50,000 Equity shares upon receipt of balance 75% of consideration)
Amount Raised	A. ₹ 12,60,00,000/- (being 25% of the amount received on allotment of Convertible Equity Warrants) B. ₹ 6,93,00,000/- (being 75% of amount received on allotment of 5,50,000 Equity Shares upon conversion of warrants) Total (A+B) : ₹ 19,53,00,000/-
Report filed for Quarter Ended	30th September, 2026
Monitoring Agency Appointed	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified Allocation, if any (₹ in Crore)	Funds Utilised (₹ in Crore)	Amount of Deviation / Variation (₹ in Crore)	Remarks
Working Capital Requirement	-	20.00	-	7.60	-	-
Capital Expenditure	-	20.40	-	6.93	-	-
General Corporate Purposes	-	10.00	-	5.00	-	-

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

There is no deviation / variation in the utilisation of funds raised through Preferential Issue from the objects stated in the explanatory statement to the notice of the General Meeting.

Notes:

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors.
2. The statement is submitted to the Stock Exchange(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for Pennar Industries Limited

Aditya Rao
Vice-Chairman and Managing Director
DIN: 01307343
Date: 13th November, 2026
Place: Hyderabad

Pennar Industries Ltd. Hyderabad

Corporate & Regd. Office:
Pennar Industries Limited
Plot Nos : 3,4 & 5, 2-91/14/8/PIL/10&11
Kondapur-Vill., Serilingampally-Mdl.
R.R. Dist. Hyderabad - 500084, Telangana.

Works Patancheru Plant:
Plot No. 13 & 14, Phase - I, IDA,
Patancheru, Sangareddy District-502 319,
Telangana State, India.
Tel: +91 8455 24184 to 242193,

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E : contact@pebspennar.com
W: www.pennarindia.com / pebspennar.com
CIN No : L27109TG1975PLC001919

Manufacturing Locations :
* Patancheru, Isnapur & Velchal, Sadasivapet & Mallapur (Telangana)
* Chennai & Trichy (Tamilnadu)
* Tarapur (Maharashtra)