



Dated: 13th August, 2025
Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that at the meeting of the Board of Directors of the company commenced at 4:30 P.M. and concluded at 7:30 P.M. on Wednesday the 13th day of August, 2025, the following business were transacted:

- 1) Approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2025.
- 2) Approved the Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors of the Company for the Quarter ended 30th June, 2025.
- 3) Approved Notice for the 49th Annual General Meeting to be held on 30th September, 2025 by way of Video Conference (VC) or Other Audio Visual Means (OAVM).
- 4) Approved Directors report for the year ended 31st March, 2025.
- 5) Approved cost audit report for the financial year 2024-25.
- 6) Appointment of Mr. Subhash Kishan Kandrapu, Practicing Company Secretary, (Membership No. 32743) as Secretarial Auditors of the Company subject to the approval of members at the ensuing Annual General Meeting for a term of Five (5) consecutive years i.e. from 2025-26 to 2029-30.
- 7) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2025.

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results (standalone and consolidated) for the Quarter ended 30th June, 2025.
- b. The Limited Review Report (standalone and consolidated) for the Quarter ended 30th June, 2025 issued by the Statutory Auditors of the Company.
- c. Press release on the financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2024.
- d. The details as required under Regulation 30 of the Listing Regulations read with Clause 7 of the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 ("Disclosure Circular") are enclosed as 'Annexure - A'

Kindly take the same on your records. The same will be made available on the Company's website viz., www.pennarindia.com.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer, ACS 29058

Corporate Office:
Pennar Industries Limited, 7th Floor, Pennar Tower,
2-91/14/8/PIL/10&11, White Fields, Kothaguda X roads,
Kondapur, Hyderabad.

Registered Office:
Pennar Industries Limited, 7th Floor, Pennar Tower,
2-91/14/8/PIL/10&11, White Fields, Kothaguda X roads,
Kondapur, Hyderabad.
CIN: L27109TG1975PLC001919

Contact:
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E-mail: corporatecommunications@pennarindia.com

Independent Auditor's Review Report on unaudited standalone financial results of Pennar Industries Limited for the quarter ended June 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pennar Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Pennar Industries Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Ananthakrishnan Govindan
Partner

Membership No.: 205226

UDIN: **25205226BMKTT06342**

Place: Hyderabad

Date: August 13, 2025

Independent Auditor's Review Report on unaudited consolidated financial results of Pennar Industries Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Pennar Industries Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Pennar Industries Limited ("the Holding Company"), its subsidiaries, the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its jointly controlled entity (for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information matters and making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Pennar Global Inc. (USA) (PGI)	Wholly owned subsidiary
2	Pennar GmbH (Germany) (Pennar GmbH)	Wholly owned subsidiary
3	Pennar Metals Private Limited (India)	Wholly owned subsidiary
4	Enertech Pennar Defense and Engineering Systems Private Limited (India)	Subsidiary
5	Pennar FZCO (Dubai)	Wholly owned subsidiary
6	Pennar Global Metals Inc. (USA)	Step Subsidiary (Subsidiary of PGI)
7	Ascent Buildings LLC. (USA)	Step Subsidiary (Subsidiary of PGI)
8	Pennar Global Investment LLC (USA)	Step Subsidiary (Subsidiary of PGI)
9	Cadnum SARL (France)	Step Subsidiary (Subsidiary of Pennar GmbH)
10	ZAP91 Solar India Private Limited	Joint Venture
11	Pennar Americas Engineering LLC (Formerly Pennar Global Engineering LLC)	Step Subsidiary (Subsidiary of PGI)
12	Pennar Americas Hydraulics LLC (Formerly Pennar Global Hydraulics LLC)	Step Subsidiary (Subsidiary of PGI)
13	Ascent Structural LLC (w.e.f June 03, 2025)	Step Subsidiary (Subsidiary of PGI)
14	Pennar Global Investments Alabama, LLC (w.e.f June 16, 2025)	Step Subsidiary (Subsidiary of PGI)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Eight subsidiaries included in the Statement, whose interim financial information reflects total revenues of Rs. 20,249 lakhs, total net profit after tax of Rs. 937 lakhs and total comprehensive income of Rs. 937 lakhs for the quarter ended June 30, 2025, respectively, as considered in the Statement. This interim financial information's have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of Five subsidiaries which has not been reviewed by their auditors, whose interim financial information total revenue of Rs. 633 lakhs, total net profit after tax of Rs. 17 lakhs and total comprehensive income of Rs. 17 lakhs for the quarter ended June 30, 2025, respectively, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 17 lakhs and total comprehensive loss of Rs. 17 lakhs for the quarter ended June 30, 2025 respectively, as considered in the Statement, in respect of jointly controlled entity, based on their interim financial statements/ financial information/ financial results⁶ which has not been reviewed by their auditor are not subject to review This interim financial information has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Ananthkrishnan Govindan
Partner

Membership No.: 205226

UDIN: 25205226BMKTTP6396

Place: Hyderabad
Date: August 13, 2025

PENMAR INDUSTRIES LIMITED
(CIN: L27109TG1975PLC001919)

Regd. Office: 2-91/14/B/PIL/10&11, 7th Floor whitefields, Kondapur, Serilingampally, K.V Ranga Reddy District, Hyderabad 500084, Telangana, India.
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Statement of Consolidated and Standalone Financial Results for the Quarter and period ended June 30, 2025

Sl. No	Particulars	Consolidated results				Standalone results			
		Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		30-Jun-25 Unaudited	31-Mar-25 Refer Note:3	30-Jun-25 Audited	30-Jun-25 Unaudited	31-Mar-25 Refer Note:3	30-Jun-24 Unaudited	31-Mar-25 Audited	
1	Income	84,567	90,580	3,24,658	65,518	72,130	60,243	2,57,817	
	(a) Revenue from operations	833	725	3,669	714	622	310	2,868	
	(b) Other Income	85,400	91,305	3,26,327	66,232	72,752	60,553	2,60,685	
2	Expenses	51,095	52,285	1,93,985	40,847	42,743	36,960	1,59,091	
	(a) Cost of materials consumed	452	593	2,759	403	580	495	1,744	
	(b) Purchase of traded goods	(2,969)	(618)	(5,155)	(3,067)	(913)	(319)	(5,847)	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,251	8,958	33,654	4,865	4,611	4,132	17,710	
	(d) Employee benefits expense	3,514	3,361	11,960	3,496	3,291	2,681	11,696	
	(e) Finance costs	1,882	1,765	6,889	1,546	1,420	1,376	5,570	
	(f) Depreciation and amortisation expense	10,142	20,192	66,340	15,347	17,507	12,734	56,587	
	(g) Other expenses	81,367	86,536	3,10,432	63,437	69,239	58,059	2,48,551	
	Total expenses	4,033	4,769	15,895	2,795	3,513	2,494	12,134	
	Share of loss of joint Venture	(17)	(55)	(55)	-	-	-	-	
3	Profit before share of profit/(loss) of joint venture and tax	4,016	4,714	15,840	2,795	3,513	2,494	12,134	
4	Tax expense	1,039	213	2,618	726	694	676	2,514	
	(a) Current tax	(44)	1,065	1,413	(15)	191	(38)	576	
	(b) Deferred tax change/ (credit)	(175)	(136)	(136)	(175)	(136)	-	(136)	
	(c) Tax adjustment relating to earlier years	820	1,142	903	536	749	638	2,954	
5	Net Profit for the period (3-4)	3,196	3,572	11,945	2,259	2,764	1,856	9,180	
	Attributable to:	3,194	3,557	11,927	2,259	2,764	1,856	9,180	
	Shareholders of the Company	2	15	18	-	-	-	-	
	Non-Controlling Interest	-	-	-	-	-	-	-	
6	Other comprehensive Income/(loss)	-	(332)	(332)	-	(332)	-	(332)	
	Items that will not be reclassified subsequently to profit or loss	-	84	84	-	84	-	84	
	(a) Remeasurement of the net defined benefit liability	(12)	(16)	515	-	-	-	-	
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	-	
	(a) Exchange differences in translation of foreign operations	-	-	-	-	-	-	-	
	(b) Income tax relating to above items	(12)	(264)	267	-	(248)	-	(248)	
	Attributable to:	(12)	(264)	267	-	(248)	-	(248)	
	Shareholders of the Company	-	-	-	-	-	-	-	
	Non-Controlling Interests	-	-	-	-	-	-	-	
7	Total other comprehensive Income (5+6)	3,184	3,308	12,212	2,259	2,516	1,856	8,932	
	Other comprehensive Income for the year attributable to:	3,182	3,293	12,194	2,259	2,516	1,856	8,932	
	Shareholders of the Company	2	15	18	-	-	-	-	
	Non-controlling Interests	6,747	6,747	6,747	6,747	6,747	6,747	6,747	
8	Paid up equity share capital [Face Value of ₹ 5 per share]	2.37	2.64	8.84	1.67	2.05	1.38	6.80	
	Other equity	-	-	-	-	-	-	-	
	Reserves	-	-	93,098	-	-	-	-	
	Total	-	-	101,942	-	-	-	101,942	
	Basic and Diluted Earnings per share (in ₹)	-	-	135.22	-	-	-	135.22	
	Less than 1 lakh	-	-	-	-	-	-	-	



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NOTES :

1. The consolidated and standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI")
2. The above consolidated and standalone financial results were reviewed and recommended by the Audit Committee at their meeting held on August 12, 2025 and approved by the Board of Directors at their meeting held on August 13, 2025. The Statutory Auditors have issued an unmodified conclusion in respect of the limited review for the quarter ended June 30, 2025.
3. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and year to date figures up to third quarter ended December 31, 2024.

4. The consolidated financial results include the results of the following group companies:

Name of the Company	Country of Incorporation	Nature of relationship	% Holding
Eneritech Pennar Defense and Engineering Systems Private Limited	India	Subsidiary	51%
Pennar GmbH	Germany	Subsidiary	100%
Pennar Global Inc.	USA	Subsidiary	100%
Pennar Metals Private Limited	India	Subsidiary	100%
Pennar FZCO	U.A.E	Subsidiary	100%
Pennar Global Metals, LLC	USA	Step-down Subsidiary	100%
Ascent Buildings, LLC	USA	Step-down Subsidiary	100%
Cadnum SARL	France	Step-down Subsidiary	100%
Pennar Global Investments LLC	USA	Step-down Subsidiary	100%
Pennar Americas Engineering LLC (Formerly Pennar Global Engineering LLC)	USA	Step-down Subsidiary	100%
Pennar Americas Hydraulics LLC (Formerly Pennar Global Hydraulics LLC)	USA	Step-down Subsidiary	100%
ZAP91 Solar India Private Limited	India	Joint Venture (Non controlling interest)	45%
Ascent Structural, LLC (w.e.f June 03, 2025)	USA	Step-down Subsidiary	100%
Pennar Global Investments Alabama, LLC (w.e.f June 16, 2025)	USA	Step-down Subsidiary	100%

5. The figures for the previous period/year have been regrouped/reclassified wherever necessary to confirm to current period presentation.



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6. SEGMENT REPORTING:

Particulars	Quarter Ended				As at	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	(Refer Note 3)	Unaudited	Audited	Unaudited	Audited
Segment revenue						
Diversified engineering	45,095	46,624	42,312	1,72,132		
Custom designed building solutions & auxiliaries	41,187	46,006	32,996	1,58,444		
Total	86,282	92,630	75,308	3,30,576		
Less: Inter segment revenue	1,715	2,050	1,963	7,918		
Revenue from operations	84,567	90,580	73,345	3,22,658		
Segment results						
Diversified engineering	5,196	5,550	4,470	19,431		
Custom designed building solutions & auxiliaries	4,216	4,290	3,431	15,258		
Total	9,412	9,840	7,901	34,689		
Less:-						
Depreciation and amortisation expense	1,882	1,765	1,654	6,889		
Finance costs	3,514	3,361	2,704	11,960		
Profit before tax	4,016	4,714	3,543	15,840		
Capital employed (Segment assets - Segment liabilities) (See notes below)						
Segment assets						
Diversified engineering	2,28,361	2,13,631	2,02,873			
Custom designed building solutions & auxiliaries	87,231	81,788	62,901			
Total Segment Assets	3,15,592	2,95,419	2,65,774			
Segment liabilities						
Diversified engineering	1,39,304	1,30,136	1,23,021			
Custom designed building solutions & auxiliaries	73,145	65,323	52,424			
Total Segment Liabilities	2,12,449	1,95,459	1,75,445			

Notes:

i. Segment information is presented for the "consolidated financial results" as permitted under the Ind AS 108 - 'Operating Segments'.
ii. The Company is focused on two business segments: Diversified engineering and Custom designed building solutions & auxiliaries. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocation resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.



By order of the Board
for Pennar Industries Limited
CIN: L27109TG1975PLC001919

Aditya N. Rao
Aditya N. Rao
Vice Chairman & Managing Director



Place: Hyderabad

Date: August 13, 2025

Press release

Pennar Industries' Q1FY26 Consolidated Net Sales at INR 845.67 crore, up by 15.30% and Q1FY26 PAT at INR 31.96 crore, up by 21.06%

Hyderabad, August 13th, 2025: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the first quarter ended on June 30th, 2025.

Consolidated Financial Highlights – Q1FY26

- Revenue from operations increased 15.30% YoY to INR 845.67 Crores in Q1 FY26 compared to INR 733.45 Crore in Q1FY25.
- EBITDA grew by 19.12% to INR 94.12 Crore in Q1FY26 compared to INR 79.01 Crore in Q1 FY25
- EBITDA Margin improved marginally to 11.13% in Q1FY26 as against 10.77% in Q1 FY25
- PAT grew by 21.04% to INR 31.96 Crore in Q1FY26 compared to INR 26.40 Crore in Q1FY25
- PAT margin stood at 3.78% for Q1FY26 as compared to 3.60% in Q1FY25.

Key Consolidated Financial Summary: -

Particulars (INR Crore)	Q1FY26	Q1FY25	Y-o-Y%
Net Revenue	845.67	733.45	
EBITDA	94.12	79.01	
EBIDTA Margin	11.13%	10.77%	36 Bps
Profit after Tax (PAT)	31.96	26.40	
PAT Margin	3.78%	3.60%	18 Bps
EPS	2.37	1.96	

Pennar Industries has received orders worth INR 809 crores across its various business verticals in the past three months, under its normal course of business. The below orders are expected to be executed in the next two quarters.

Vertical	Customers
PEB	Indospace, Reliance, SEW Eurodrive, Jindal India, Antariksh Group, Saizer Enterprise, Sanvira Industries, Mahinder Pal Construction, Aparna Industries, Air India MRO, Aparna Constructions, Sri Venkateswara Aerospace, Chalimeda Feeds, Reliance New Solar Energy, Hindalco among others.
Ascent Buildings, USA	Separation by Design, Sons Construction, Brivar Construction, LKS Rose, American Buildings, Clancy & Theys, Steelco Buildings among others.
ICD	Wabco, Marmon Amarillo, VRV, Schwing Stetter, INEL, Elkhart, Venus, Fleetguard, Xylem, Ashok Leyland, Yamaha, Emerson, Endurance, Haldex, Wabco, Tecumseh, SI Airspring, , IFB, Jost among others.
Tubes	Megha Engg, TTP Technologies, GI Auto, JSW Steel, JCBL Marrel Tippers, Duro Shox, ALF Engg, Grow Ever Steel, Patton International, Toyota Boshoku, Forbes Vyncke, Toyota Kirloskar, RBS Group, Marimba, Artech, Driveline Services among others
Steel	Saint Gobain, Amara Raja, Sunworks, CK Engg, Schaeffler, IFB, JM Frictech, LGB, Bimetal Bearings, Renold Chain, Aditya Auto, Jackson, Thermax, Clair, Epack, RG Bronze among others.
Railway	BHEL, Sri Amman Eng., Sri Surya Bhargav Rice Industry, Mahendra Rice Industry, Sri Radha Rani Rice Industry, KPR Industries, Vraj Agro, Sri Vari Agro, Sridevi Industries and SKM Animal feeds among others.
Boilers	ICF, Wabtec, Kalpataru, BEML, Texmaco among others

Commenting on the overall performance of the Company, Mr. Aditya N Rao Vice Chairman & Managing Director, Pennar Industries Limited, said, “Q1 FY26 showcased steady operational and financial performance, supported by firm demand across key customer segments. The PEB business continued to scale up, supported by the Raebareli plant and new project wins. Margins remained strong on the back of productivity gains and disciplined cost control. Growth momentum is expected to continue, driven by a solid domestic order book and a steadily expanding global presence. Strategic priorities remain centred on leveraging operational capabilities, widening market reach, and advancing innovation-led solutions to capture emerging opportunities.”

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services.

DISCLAIMER: This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information please contact:	
K M Sunil <u>Vice President - Corporate Strategy</u> <u>Pennar Industries Limited</u> <u>Sunil.kuram@pennarindia.com</u>	Nishita Bhatt / Vaibhav Gupta <u>Investor Relations Advisors: AdfactorsPR</u> <u>nishita.bhatt@adfactorspr.com / vaibhav.gupta@adfactorspr.com</u>

Annexure-A

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Subhash Kishan Kandrapu, Practicing Company Secretary (Membership No. 32743) has been recommended by the Board to be appointed as the Secretarial Auditors of the Company, for the approval of the Members at the ensuing AGM.
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/reappointment;	Mr. Subhash Kishan Kandrapu, Practicing Company Secretary, will hold office as Secretarial Auditors of the Company for a term of Five (5) consecutive years i.e. from 2025-26 to 2029-30.
3.	Brief profile (in case of appointment)	<p>Subhash Kishan Kandrapu, a qualified Company Secretary with membership no 32743 and Practicing no 17545 having a experience of 12 years in the field of secretarial activities, started career of Company Secretary by working as an Assistant – Secretarial Department in Ashapura Minechem Limited. Completed Management Training in Abbott India Limited.</p> <p>After the Completion of training, then joined Mercator Limited (Formerly Mercator Lines Limited) as Executive – Secretarial.</p> <p>Passed Company Secretarial Course in December 2012. After obtaining membership from the Institute of Company Secretaries of India (ICSI), started career by working as Company Secretary of Bharat Biotech International limited (BBIL) and thereafter joined Pennar Engineered Building Systems Limited as Company Secretary and successfully handled Initial Public Offer (IPO) of the Company.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	-

PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

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