



PENNAR INDUSTRIES LIMITED

Dated: 12th February, 2019

Place: Hyderabad



BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 K.A.: Ms Ishwari Vaidya	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051 K.A.: Ms. Snehal
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Dear Sir/Madam,

Sub : Outcome of Board Meeting

Ref: Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors of the company commenced at 03:00 P.M. and concluded at 6:20 on Tuesday the 12th day of February, 2019, the following business were transacted:

- 1) Approval of the Un-audited Financial Results for the quarter ended 31st December, 2018.
 - a. Standalone Financial Results of M/s. Pennar Industries Limited.
 - b. Consolidated Financial Results of M/s. Pennar Industries Limited.
- 2) Approval of the Limited Review Report (standalone and consolidated) issued by the Statutory Auditors of the Company for the Quarter ended 31st December, 2018.
- 3) The Board of Directors taken on record the resignation of Mr. Ravi Chachra, Independent Director of the Company with effect from 12th February, 2019.
- 4) The Nomination and Remuneration Committee at its meeting held earlier today considered and recommended the following resolutions:
 - a. To appoint Mr. Chandrasekhar Sripada as Additional Non-Executive Independent Director of the Company for a period of five years with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - b. To re-appoint Mr. Aditya Rao as Vice-Chairman and Managing Director of the Company for a period of two years with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - c. To appoint Mr. B Kamalaker Rao as Independent Director for the next 5 years term with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - d. To appoint Mr. Manish Mahendra Sabharwal as Independent Director for the next 5 years term with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - e. To appoint Mr. Varun Chawla as Independent Director for the next 5 years term with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The Board of Directors considered and approved the above resolutions with effect from 12th February, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting.



Manufacturers of Cold Roll Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn electric resistance Welded Tubes, and Fabricated Components & Structures. Design Development, Manufacture of Hydraulic Cylinders

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CIN No: L27109AP1975PLC001919



5) The Board of Directors considered and approved to authorize Mr. Aditya Rao, Vice-Chairman & Managing Director of the Company to identify, acquire, solicit, deal, negotiate and finalize business acquisitions including Joint Ventures from time to time in the best interest of the company.

6) The Board has taken on record the statement of investor complaint under regulation 13(3) and compliance report on corporate governance under regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 201 for the quarter ended 31st December, 2018.

7) Appointment of Mr. Subhash Kishan Kandrapu, Practicing Company Secretary, (Membership No. 32743) as Secretarial Auditors of the Company for the Financial Year 2018-19.

The following are attached herewith for your information and record:

- a. The certified copy of Un-audited Financial Results of the Company for the Quarter ended 31st December, 2018.
- b. The Limited Review Report (Standalone and Consolidated) for the Quarter ended 31st December, 2018 issued by the Statutory Auditors of the Company.
- c. Press Release for the Quarter ended 31st December, 2018.
- d. Investor Presentation.
- e. Profile of Mr. Chandrasekhar Sripada.

Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS No. 29058

