

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 Scrip Code: 513228	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai - 400 051 Scrip Symbol: PENIND
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Dear Sir(s),

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In terms of SEBI Listing Regulations, we hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., on 9th August, 2022, approved and recommended to the shareholders, the appointment of M/s. MSKA & Associates, Chartered Accountants, Firm Registration no. 105047W as the Statutory Auditors of the Company for a period of five (5) years from the conclusion of the ensuing 46th Annual General Meeting (AGM) of the Company till the conclusion of the 51st AGM of the Company.

The appointment of M/s. MSKA & Associates is subject to the approval of the Shareholders of the Company at the ensuing AGM. M/s. Deloitte Haskins & Sells LLP., Chartered Accountants (Firm Registration No. 117366W/W-100018), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 46th AGM of the Company.

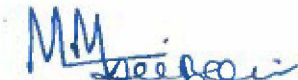
Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 9, 2015, with respect to the appointment of M/s. MSKA & Associates as Statutory Auditors of the Company are as under:

Sl. No.	Particulars	Disclosure
1.	Reason for change	The Shareholders of the Company had appointed M/s. Deloitte Haskins & Sells LLP., Chartered Accountants (Firm Registration No. 117366W/W-100018), as the Statutory Auditors of the Company at the 41 st AGM held on 28 th September, 2017 for a period of five consecutive years and the tenure of their appointment will conclude at the ensuing 46 th Annual General Meeting of the Company.
2.	Date and term of Appointment	M/s. MSKA & Associates will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 46 th AGM and shall hold the office till the conclusion of the 51 st AGM of the Company to be held in the year 2027 subject to the approval of the Shareholders.
3.	Brief Profile of the M/s. MSKA & Associates	- Established in 1978, MSKA & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board). The firm is a member firm of BDO International. - Presence through Offices across 10 key cities in India at Mumbai, Gurugram, Kolkata, Ahmedabad, Pune, Goa, Pune, Bangalore, Kochi and Hyderabad. • The firm provides range of services which include Audit & Assurance, Taxation and Accounting Advisory. - The Firm's Audit and Assurance practice has significant experience in auditing manufacturing companies.

The said information will also be uploaded on the Company's website at www.pennarindia.com

You are kindly requested to take the same on your record.
Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS 29058



PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

Tel : +91 8455 242184 to 242193, **Email :** corporatecommunications@pennarindia.com, **Website :** www.pennarindia.com

Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084, Telangana, INDIA.

Tel : +91 40 41923108

CIN No: L27109TG1975PLC001919