



PENNAR INDUSTRIES LIMITED

Dated: 6th May, 2019

Place: Hyderabad



BSE Limited PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 K.A.: MsIshwari Vaidya	The National Stock Exchange of India Limited BandraKurla Complex Bandra East Mumbai - 400 051 K.A.: Ms. Snehal
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Dear Sir/Madam,

Sub : Outcome of Circular Resolution - reg.

Ref: Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip code: 513228 / NSE Symbol: PENIND

Dear Sir/Madam,

With reference to the subject cited above, we hereby inform you that the Board of Directors at its meeting held on 12th February, 2019 reconstituted the composition of Nomination and Remuneration Committee by appointing Mr. Aditya Rao, Managing Director of the Company as a Member of the Committee.

As per the Provisions of Regulation 19(1) of SEBI (LODR) Regulations, 2015 all directors of the Committee shall be non-executive directors. Further as per Regulation 19(2) the Chairperson of the nomination and remuneration committee shall be an independent director, Provided that the chairperson of the listed entity, whether executive or non-executive, may be appointed as a member of the Nomination and Remuneration Committee and shall not chair such Committee.

In view of the aforesaid regulations, the Board of Directors of the Company has passed a resolution by circulation with respect to reconstitution of the composition of Nomination and Remuneration Committee by withdrawing the membership of Mr. Aditya Rao, Managing Director in compliance with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 with the following members henceforth:

Name of the Member	Designation	Category
B Kamalaker Rao	Chairman	Non-Executive Independent Director
C Parthasarathy	Member	Non-Executive Independent Director
Varun Chawla	Member	Non-Executive Independent Director
Chandrasekhar Sripada	Member	Non-Executive Independent Director
Nrupender Rao	Member	Executive Chairman

The Company Secretary of the Company shall act as the secretary of the Committee.

Kindly take the same on your records.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
ACS No. 29058



Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welder Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW