



PENNAR INDUSTRIES LIMITED



Date: 2nd July, 2020
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Submission of half yearly Disclosure on Related Party Transaction
Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we hereby submit the Compliance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in regard to Related Party Transactions on consolidated basis, in the format specified in accordance with applicable accounting standard to annual results.

This is for your kind information.

Thanking you

Yours faithfully,

for Pennar Industries Limited



Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer

Manufacture of Cold Rolled Steel Strips & Formed Sections, Sheet Metal Pressed, Fabricated & Machined Components, Precision Electric Resistance Welded Tubes, Cold Drawn Electric Resistance Welded Tubes and Fabricated Components & Structures. Design, Development, Manufacture of Hydraulic Cylinders. Manufacture of Railway Coach Accessories Include under Frames using 1.1, 1.4, 7.1 and 8.1 group Materials by SMAW, GMAW & GTAW

Corporate Office & Works : IDA, Patancheru-502 319, Sangareddy District, Telangana State, INDIA
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Regd. Office: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500 084.
Tel: +91 40 4006 1621 to 24, **Fax:** +91 40 4006 1618
CIN No: L27109AP1975PLC001919

34. Related parties

As per the Indian Accounting Standards - "Related Party Disclosures" (Ind AS 24) the following disclosures are made:

(i) List of related parties and nature of relationship:

Details of Subsidiaries	Nature of Relationship	Country of incorporation	Percentage of holding as at
			31-Mar-20
Enertech Pennar Defense and Engineering Systems Private Limited	Subsidiary Company	India	51%
Pennar Global Inc.	Subsidiary Company	USA	100%
Pennar Gmbh (wef 04.12.2019)	Subsidiary Company	Germany	100%
Oneworks BIM Technologies Private Limited (wef 14.02.2020)	Subsidiary Company	India	100%
Details of other related parties			
Pennar Holdings Private Limited	Promoter Company		
Joginapally Venkata Nrupender Rao	Executive Chairman		
Aditya Narsing Rao	Vice Chairman and Managing Director		
Lavanya Kumar Rao Kondapally	Whole Time Director		
Potluri Venkateswara Rao	Joint Managing Director		
Eric James Brown	Non Executive Director		
Vishal Satinder Sood	Non Executive Director		
Manish Mahender Sabharwal	Non Executive & Independent Director		
Chandrasekhar Sripada	Non Executive & Independent Director		
Bharati Pinamanenei Jacob	Non Executive & Independent Director		(appointed wef 27.05.2019)
Dr. Sita Vanka	Non Executive & Independent Director		(resigned wef 27.05.2019)
Comandur Parthasarathy	Non Executive & Independent Director		(resigned wef 06.02.2020)
J S krishna Prasad	Chief Financial Officer		
Mirza Mohammed Ali Baig	Company Secretary & Compliance Officer		
Pennar Foundation	Trust in which KMP's are trustees		
K Siddarth Rao	Relative of KMP		

(ii) Details of transactions with related parties during the year:

Particulars	For the period six months ended September 30 2019	For the period six months ended March 31 2020	For the year ended March 31, 2020
Sale of goods and services	3,185	2,457	5,642
Purchase of goods and services	-	21	21
Intercompany deposits given to:			230
Interest income on intercompany deposits given:	20	19	39
Enertech Pennar Defense and Engineering Systems Private Limited			14
Pennar Global Inc.			24
Oneworks BIM Technologies Private Limited			1
Paid towards corporate social responsibility			
Pennar Foundation			21
Investment in Enertech Pennar Defense and Engineering Systems Private Limited			-
Investment in Oneworks BIM Technologies Private Limited			349
Investment in Pennar GmbH			20
			697
Director's remuneration			
Joginapally Venkata Nrupender Rao			120
Aditya Narsing Rao			100
Lavanya Kumar Rao Kondapally			80
Potluri Venkateswara Rao			160
			460
Provident Fund, Superannuation & Other Perquisites			
Joginapally Venkata Nrupender Rao			36
Aditya Narsing Rao			16
Lavanya Kumar Rao Kondapally			-
			52

(ii) Balances with related parties:

Particulars	As at March 31, 2020
Trade payables	
Pennar Global Inc.	-
Enertech Pennar Defense and Engineering Systems Private Limited	130
Kondapalli Siddharth	4
Total	130
Trade receivables	
Enertech Pennar Defense and Engineering Systems Private Limited	298
Pennar Global Inc.	1,105
Oneworks BIM Technologies Private Limited	94
Total	1,497
Investment in subsidiary companies	
Enertech Pennar Defence and Engineering Systems Private Limited	1
Pennar Global Inc.	601
Oneworks BIM Technologies Private Limited	349
Pennar Gmbh	20
Total	971
Intercompany deposits receivable	
Enertech Pennar Defence and Engineering Systems Private Limited	100
Oneworks BIM Technologies Private Limited	130
Total	230
Interest on ICD receivable	
Oneworks BIM Technologies Private Limited	1
Enertech Pennar Defence and Engineering Systems Private Limited	2
Total	3

Re-imbursement of Expenses	
Pennar Global Inc.	320
Pennar Gmbh	56
Total	376
Managerial Commission payable	-