HO/Finance/Share/ 2336 /2016-17

Date : 30.07.2016

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

The Manager
Bombay Stock Exchange Ltd.,
Floor 25
Pheroj Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015

We hereby intimate that the Reserve Bank of India in exercise of power conferred under Section 47(A) (1) (c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949, has imposed a penalty of Rs. 1 crore (Rupees One crore only) on our Bank on account of few lapses in adherence to bill discounting norms.

The Bank has taken necessary control measures to avoid such recurrence.

Above information is furnished pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,

(N Purna Chandra Rao)
Company Secretary