12th September, 2017

BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulations 29 & 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation of Committee meeting to be held for consideration of issue of Non-convertible Debentures

Pursuant to Regulations 29 & 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that a meeting of the Administrative Committee of the Board of Directors of the Company will be held on Friday, 15th September, 2017, to consider and approve the issue of Secured Non-Convertible Debentures on private placement basis, details of which are as follows:

Issue Size	Upto Rs.200 crores
Option to retain oversubscription	Option to retain over-subscription of Rs.400 crores, aggregating the total issue size to Rs.600 crores

Kindly take the above on record and oblige.

Thanking you,
Yours truly,

For **Piramal Enterprises Limited**

Chanda Makhija Thadani
Assistant Company Secretary