Piramal
knowledge action care

17th April, 2015

Corporate Relationship Department, Fax No. 22723121 / 22721072 / 22722037
The BSE Limited
New Trading Wing, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001.

The Market Operations Department, Fax No. 26598237 / 26598238
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051.

Dear Sirs,

Sub: Piramal Enterprises Limited agrees to acquire majority equity stake in Health SuperHiway Private Limited – PRESS RELEASE

Kindly refer to our letter dated 17th March, 2015, providing clarification on news item 'Piramal may buy Apollo's Health Super Hiway' appearing in 17th March, 2015 edition of 'The Economic Times', whereby we had informed the Stock Exchanges that the proposed investment in Health Super Hiway was subject to fulfillment of several pre-conditions and that we shall be intimating the stock exchanges immediately upon the conclusion of the first phase of the investment.

We wish to inform you that PEL has today concluded the first phase of the investment by investing INR 60 lakh in Health Super Hiway. This investment has made PEL a minority shareholder in Health Super Hiway. Upon the second tranche of investment being completed, which is dependent on Health Super Hiway achieving specified growth milestones, PEL will control a majority stake in the business.

Enclosed is the Press Release being issued by the Company on the captioned matter, which provides further details.

Kindly take the same on record.

Thank you.

Yours truly,
For Piramal Enterprises Limited

Chanda Makhija Thadani
Assistant Company Secretary

Encl: as above