28th June, 2021

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting
Issue of Secured, Rated, Listed, Redeemable Principal Protected, Market Linked Non-Convertible Debentures on private placement basis of up to Rs. 100 crores along with an option to retain oversubscription of up to Rs. 900 crores aggregating up to Rs. 1,000 crores on private placement basis

Kindly refer to our letter dated 23rd June, 2021 on the subject.

Pursuant to Regulation 30 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee ('Committee') of the Board of Directors held today, the Committee approved the issue of Secured, Rated, Listed, Redeemable Principal Protected, Market Linked Non-Convertible Debentures ('Debentures') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 8.15 a.m. and concluded at 8.45 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2021.06.28 08:53:35 +05'30'

Bipin Singh
Company Secretary

Encl.: a/a

Annexure A

Details of the Secured, Rated, Listed, Redeemable Principal Protected, Market Linked Non-Convertible Debentures

Security Name	Piramal Enterprises Limited June 2021 - 22 Series 01
Size of the issue	Up to Rs. 100 crores along with an option to retain over subscription of up to Rs. 900 crores, aggregating up to Rs. 1,000 crores
Listing	Debentures are proposed to be listed on the Debt Segment of National Stock Exchange of India Limited
Tenure of the instrument	24 months
Interest/Coupon Rate	8.25% p.a.; Coupon shall be linked to Underlying Reference Price on Final Observation Date
Security	Secured through a first ranking pari-passu charge by way of hypothecation over the Hypothecated assets (excluding Excluded Receivables both present and future) of Security Provider
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption at par on 28th June, 2023